

CHURCH FARM PROPERTIES LIMITED

**Company Registration Number:
04324593 (England and Wales)**

Unaudited statutory accounts for the year ended 30 November 2018

Period of accounts

Start date: 01 December 2017

End date: 30 November 2018

CHURCH FARM PROPERTIES LIMITED

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CHURCH FARM PROPERTIES LIMITED

Company Information

for the Period Ended 30 November 2018

Director:

Christopher Robin Valentine

Pamela Yvette Valentine

Registered office:

Church Farmhouse

Stainton

Langworth

Lincolnshire

LN3 5BL

Company Registration Number:

04324593 (England and Wales)

CHURCH FARM PROPERTIES LIMITED

Directors' Report Period Ended 30 November 2018

The directors present their report with the financial statements of the company for the period ended 30 November 2018

Principal Activities

Holiday Letting and farmland

Directors

The directors shown below have held office during the whole of the period from 01 December 2017 to 30 November 2018

Christopher Robin Valentine

Pamela Yvette Valentine

This report was approved by the board of directors on 17 July 2019

And Signed On Behalf Of The Board By:

Name: Christopher Robin Valentine

Status: Director

CHURCH FARM PROPERTIES LIMITED

Profit and Loss Account for the Period Ended 30 November 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Turnover		22,978	37,017
Cost of sales		(826)	(2,872)
Gross Profit or (Loss)		22,152	34,145
Administrative Expenses		(15,583)	(15,189)
Operating Profit or (Loss)		<u>6,569</u>	<u>18,956</u>
Profit or (Loss) Before Tax		<u>6,569</u>	<u>18,956</u>
Profit or (Loss) for Period		<u>6,569</u>	<u>18,956</u>

The notes form part of these financial statements

CHURCH FARM PROPERTIES LIMITED

Balance sheet

As at 30 November 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Fixed assets			
Tangible assets:	2	594,070	594,427
Total fixed assets:		<u>594,070</u>	<u>594,427</u>
Current assets			
Creditors: amounts falling due within one year:	3	(5,155)	(2,273)
Net current assets (liabilities):		<u>(5,155)</u>	<u>(2,273)</u>
Total assets less current liabilities:		588,915	592,154
Creditors: amounts falling due after more than one year:	4	(285,852)	(295,660)
Total net assets (liabilities):		<u>303,063</u>	<u>296,494</u>

The notes form part of these financial statements

CHURCH FARM PROPERTIES LIMITED

Balance sheet continued

As at 30 November 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	5	(30,037)	(36,606)
Profit and loss account:		333,000	333,000
Shareholders funds:		303,063	296,494

For the year ending 30 November 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 17 July 2019

And Signed On Behalf Of The Board By:

Name: Christopher Robin Valentine

Status: Director

The notes form part of these financial statements

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. PLANT & MACHINERY 25%, MOTOR VEHICLES 25%

Other accounting policies

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2018

2. Tangible assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
Cost	£	£	£	£
At 01 December 2017	593,000	27,156	8,000	628,156
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 30 November 2018	593,000	27,156	8,000	628,156
Depreciation				
At 01 December 2017	-	26,122	7,607	33,729
Charge for year	-	258	99	357
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 30 November 2018	-	26,380	7,706	34,086
Net book value				
At 30 November 2018	593,000	776	294	594,070
At 30 November 2017	593,000	1,034	393	594,427

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. PLANT & MACHINERY 25%, MOTOR VEHICLES 25%

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2018

3.Creditors: amounts falling due within one year note

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Bank loans and overdrafts	5,155	2,273
Total	5,155	2,273

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2018

4.Creditors: amounts falling due after more than one year

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Bank loans and overdrafts	134,155	149,563
Other creditors	151,697	146,097
Total	285,852	295,660

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2018

5. Revaluation reserve

	<i>2018</i> <i>£</i>
Balance at 01 December 2017	(36,606)
Surplus or deficit after revaluation	6,569
Balance at 30 November 2018	<u>(30,037)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.