

CHURCH FARM PROPERTIES LIMITED

**Company Registration Number:
04324593 (England and Wales)**

Unaudited statutory accounts for the year ended 30 November 2017

Period of accounts

Start date: 01 December 2016

End date: 30 November 2017

CHURCH FARM PROPERTIES LIMITED

Contents of the Financial Statements

for the Period Ended 30 November 2017

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 9

CHURCH FARM PROPERTIES LIMITED

Company Information

for the Period Ended 30 November 2017

Director:

Christopher Robin Valentine

Pamela Yvette Valentine

Registered office:

Church Farmhouse

Stainton

Langworth

Lincolnshire

LN3 5BL

Company Registration Number:

04324593 (England and Wales)

CHURCH FARM PROPERTIES LIMITED

Directors' Report Period Ended 30 November 2017

The directors present their report with the financial statements of the company for the period ended 30 November 2017

Principal Activities

Holiday Letting and farmland

Directors

The directors shown below have held office during the whole of the period from 01 December 2016 to 30 November 2017

Christopher Robin Valentine

Pamela Yvette Valentine

This report was approved by the board of directors on 20 August 2018

And Signed On Behalf Of The Board By:

Name: Christopher Robin Valentine

Status: Director

CHURCH FARM PROPERTIES LIMITED

Profit and Loss Account

for the Period Ended 30 November 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		37,017	28,529
Cost of sales		(2,872)	(4,225)
Gross Profit or (Loss)		34,145	24,304
Administrative Expenses		(7,504)	(9,688)
Operating Profit or (Loss)		26,641	14,616
Interest Payable and Similar Charges		(7,685)	(8,909)
Profit or (Loss) Before Tax		18,956	5,707
Profit or (Loss) for Period		18,956	5,707

The notes form part of these financial statements

CHURCH FARM PROPERTIES LIMITED

Balance sheet

As at 30 November 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Tangible assets:	2	594,427	594,903
Total fixed assets:		<u>594,427</u>	<u>594,903</u>
Current assets			
Creditors: amounts falling due within one year:	3	(2,273)	(6,551)
Net current assets (liabilities):		<u>(2,273)</u>	<u>(6,551)</u>
Total assets less current liabilities:		592,154	588,352
Creditors: amounts falling due after more than one year:	4	(295,660)	(310,813)
Total net assets (liabilities):		<u>296,494</u>	<u>277,539</u>

The notes form part of these financial statements

CHURCH FARM PROPERTIES LIMITED

Balance sheet continued

As at 30 November 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	5	333,000	333,000
Profit and loss account:		(36,606)	(55,561)
Shareholders funds:		296,494	277,539

For the year ending 30 November 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 20 August 2018

And Signed On Behalf Of The Board By:

Name: Christopher Robin Valentine

Status: Director

The notes form part of these financial statements

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. PLANT & MACHINERY 25%, MOTOR VEHICLES 25%

Intangible fixed assets amortisation policy

N/A

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2017

2. Tangible assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
Cost	£	£	£	£
At 01 December 2016	593,000	27,156	8,000	628,156
Additions	0	0	0	0
Disposals	(0)	(0)	(0)	(0)
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 30 November 2017	<u>593,000</u>	<u>27,156</u>	<u>8,000</u>	<u>628,156</u>
Depreciation				
At 01 December 2016	0	25,778	7,475	33,253
Charge for year	0	344	132	476
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 30 November 2017	<u>0</u>	<u>26,122</u>	<u>7,607</u>	<u>33,729</u>
Net book value				
At 30 November 2017	<u>593,000</u>	<u>1,034</u>	<u>393</u>	<u>594,427</u>
At 30 November 2016	<u>593,000</u>	<u>1,378</u>	<u>525</u>	<u>594,903</u>

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2017

3.Creditors: amounts falling due within one year note

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Bank loans and overdrafts	2,273	6,551
Total	2,273	6,551

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2017

4.Creditors: amounts falling due after more than one year

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	149,563	164,016
Other creditors	146,097	146,797
Total	295,660	310,813

CHURCH FARM PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2017

5. Revaluation reserve

	<i>2017</i> <i>£</i>
Balance at 01 December 2016	333,000
Surplus or deficit after revaluation	0
Balance at 30 November 2017	<u>333,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.