

The Minerva Centre Limited
Financial Statements
For the year ended
31 August 2013



Company No. 4324590

The Minerva Centre Limited

Financial Statements

Year ended 31 August 2013

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The Minerva Centre Limited

Officers and Professional Advisers

The board of directors	Terence Archer Nicholas Weller
Company secretary	Terence Archer
Registered office	Ripley Street Bradford West Yorks BD5 7RR
Auditor	Baker Tilly Audit Limited 6 th Floor 2 Wellington Place Leeds LS1 4AP
Bankers	Lloyds 45 Hustlergate Bradford BD1 1NT
Solicitors	Gordons LLP 14 Piccadilly Bradford BD1 3LX

The Minerva Centre Limited

Directors' Report

Year ended 31 August 2013

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 August 2013

Principal activities and business review

The company did not trade during the year

The company is gift-aiding £Nil (2012 £33,502) to the parent company, Dixons City Academy Charitable Trust in respect of the year

Directors

The directors who served the company during the year were as follows

David Holmes (resigned 30 September 2013)
Terence Archer
Nicholas Weller

Directors' responsibilities in the preparation of the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Minerva Centre Limited

Directors' Report *(continued)*

Year ended 31 August 2013

In so far as the directors are aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditor

Baker Tilly Audit Limited, have indicated their willingness to continue as auditors to the Company

Small company provisions

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006

Registered office
Ripley Street
Bradford
West Yorkshire
BD5 7RR

Signed by order of the directors



Terence Archer
Company Secretary

Date 5/2/2014

The Minerva Centre Limited

Independent Auditor's Report to the Shareholders of The Minerva Centre Limited

Year ended 31 August 2013

We have audited the financial statements of The Minerva Centre Limited for the year ended 31 August 2013 on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

The Minerva Centre Limited

Independent Auditor's Report to the Shareholders of The Minerva Centre Limited (continued)

Year ended 31 August 2013

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

Alan Dunwell, Senior Statutory Auditor
For and on behalf of

Baker Tilly Audit Ltd

Baker Tilly Audit Limited, Statutory Auditor
Chartered Accountants
2 Wellington Place
Leeds
West Yorkshire
LS1 4AP

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The Minerva Centre Limited

Profit and Loss Account

Year ended 31 August 2013

	Note	2013 £	2012 £
Turnover		-	-
Cost of sales		-	-
Gross profit		<u>-</u>	<u>-</u>
Administrative expenses		-	33,904
Operating loss		<u>-</u>	<u>(33,904)</u>
Interest receivable		-	7
(Loss)/profit on ordinary activities before taxation		<u>-</u>	<u>(33,897)</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u><u>-</u></u>	<u><u>(33,897)</u></u>

The notes on page 8 to 9 form part of these financial statements.

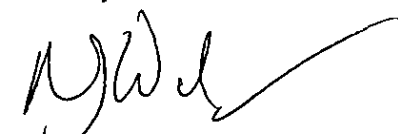
Balance Sheet

31 August 2013

	Note	2013 £	2012 £
Current assets			
Debtors	2	-	396
Cash at bank and in hand		-	-
		<u>-</u>	<u>396</u>
Creditors Amounts falling due within one year	3	-	396
		<u>-</u>	<u>396</u>
Net current assets		-	-
Total assets less current liabilities		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Capital and reserves			
Called-up equity share capital	5	99	99
Profit and loss account	6	(99)	(99)
		<u>99</u>	<u>99</u>
Shareholder's funds		<u>99</u>	<u>99</u>

These financial statements have been prepared in accordance with the special provisions for small companies of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors on 5/2/2014 and are signed on their behalf by



N Weller
Director

The notes on page 8 to 9 form part of these financial statements

The Minerva Centre Limited

Notes to the Financial Statements

Year ended 31 August 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Gift aid

Gift Aid payments made by the company to the parent are included in administration expenses

2 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	-	396
	<u>-</u>	<u>396</u>

3 Creditors' Amounts falling due within one year

	2013 £	2012 £
Bank overdraft	-	396
	<u>-</u>	<u>396</u>

4 Related party transactions

The company is a wholly owned subsidiary of Dixons City Academy Charitable Trust. As at 31 August 2013 the company was owed £Nil (2012 - £396) by Dixons City Academy Charitable Trust

The Minerva Centre Limited
Notes to the Financial Statements
Year ended 31 August 2013

5 Share capital

Authorised share capital

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	99	99	99	99

6 Profit and loss reserve

	2013 £	2012 £
Balance brought forward	(99)	33,798
(Loss)/profit for the financial year	<u>-</u>	<u>(33,897)</u>
Balance carried forward	<u>(99)</u>	<u>(99)</u>

7 Ultimate parent company

In the opinion of the directors the ultimate parent company is Dixons City Academy Charitable Trust