

Stylo Design Ltd

Unaudited Abbreviated Accounts

for the Period from 1 January 2015 to 30 June 2016

Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

Stylo Design Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Stylo Design Ltd
for the Period Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stylo Design Ltd for the period ended 30 June 2016 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Stylo Design Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stylo Design Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stylo Design Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stylo Design Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stylo Design Ltd. You consider that Stylo Design Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Stylo Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX
31 March 2017

Stylo Design Ltd
(Registration number: 04324347)
Abbreviated Balance Sheet at 30 June 2016

	Note	30 June 2016 £	31 December 2014 £
Fixed assets			
Tangible fixed assets		5,803	4,202
Current assets			
Debtors		8,578	5,280
Cash at bank and in hand		-	15,786
		8,578	21,066
Creditors: Amounts falling due within one year		(14,373)	(24,578)
Net current liabilities		(5,795)	(3,512)
Net assets		8	690
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6	688
Shareholders' funds		8	690

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 March 2017 and signed on its behalf by:

.....
Mr Ben Lancaster
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Stylo Design Ltd
(Registration number: 04324347)
Abbreviated Balance Sheet at 30 June 2016
..... continued

.....
Mr Thomas Lancaster
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Stylo Design Ltd
Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% on cost
Plant and machinery	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Stylo Design Ltd
Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 30 June 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	16,139	16,139
Additions	3,765	3,765
At 30 June 2016	19,904	19,904
Depreciation		
At 1 January 2015	11,937	11,937
Charge for the period	2,164	2,164
At 30 June 2016	14,101	14,101
Net book value		
At 30 June 2016	5,803	5,803
At 31 December 2014	4,202	4,202

3 Share capital

Allotted, called up and fully paid shares

	30 June 2016		31 December 2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Related party transactions

Directors' advances and credits

	1 January 2015 to 30 June 2016	1 January 2015 to 30 June 2016	Year ended 31 December 2014	Year ended 31 December 2014
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
Mr Ben Lancaster				
During the period the company provided the director with an interest free loan, which is unsecured, repayable on demand and shown under Other Debtors.	11,132	4,397	1,471	2,477

Stylo Design Ltd
Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 30 June 2016
..... continued

Mr Thomas Lancaster

During the period the company provided the director with an interest free loan, which is unsecured, repayable on demand and shown under Other Debtors.

11,132	4,397	1,471	2,477
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.