

**NORTHGATE BUSINESS CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Tom Geraghty & Associates

Chartered Accountants and Business Advisors

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Newark-on-Trent
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NG24 1EZ

Northgate Business Centre Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Northgate Business Centre Limited
Balance Sheet
As at 31 December 2017

Registered number: 04324062

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		12,718		6,622
			<u>12,718</u>		<u>6,622</u>
CURRENT ASSETS					
Debtors	6	6,829		94,086	
Cash at bank and in hand		<u>12,179</u>		<u>4,655</u>	
		19,008		98,741	
Creditors: Amounts Falling Due Within One Year	7	<u>(53,694)</u>		<u>(129,357)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(34,686)</u>		<u>(30,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,968)</u>		<u>(23,994)</u>
NET ASSETS			<u>(21,968)</u>		<u>(23,994)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>(22,068)</u>		<u>(24,094)</u>
SHAREHOLDERS' FUNDS			<u>(21,968)</u>		<u>(23,994)</u>

Northgate Business Centre Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicholas Hurry

03/04/2018

The notes on pages 3 to 4 form part of these financial statements.

Northgate Business Centre Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Fixtures & Fittings	20% Straight Line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2017	3,140	7,700	10,840
Additions	3,920	7,001	10,921
Disposals	(112)	(1,886)	(1,998)
As at 31 December 2017	<u>6,948</u>	<u>12,815</u>	<u>19,763</u>
Depreciation			
As at 1 January 2017	1,148	3,070	4,218
Provided during the period	1,729	2,548	4,277
Disposals	(38)	(1,412)	(1,450)
As at 31 December 2017	<u>2,839</u>	<u>4,206</u>	<u>7,045</u>
Net Book Value			
As at 31 December 2017	<u>4,109</u>	<u>8,609</u>	<u>12,718</u>
As at 1 January 2017	<u>1,992</u>	<u>4,630</u>	<u>6,622</u>

Page 3
Northgate Business Centre Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,645	2,502
Prepayments and accrued income	2,184	4,726
Prepaid Rent - RTL	-	78,000
VAT	-	8,858
	<u>6,829</u>	<u>94,086</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	31,624	99,534
VAT	5,345	-
Other creditors	14,099	13,130
Rent Invoiced in Advance	-	420
Accruals and deferred income	2,626	1,200
Directors' loan accounts	-	15,073
	<u>53,694</u>	<u>129,357</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100

9. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Northgate Business Centre Limited Registered number 04324062 is a limited by shares company incorporated in England & Wales. The Registered Office is 38-40 Northgate, Newark, Nottinghamshire, NG24 1EZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.