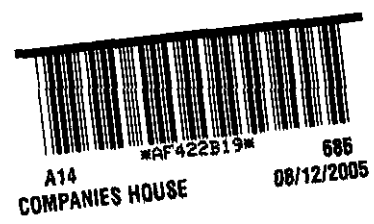


Registration number 4323970

Urbanshape Limited

Abbreviated accounts

for the year ended 16 March 2005



Urbanshape Limited

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Urbanshape Limited

**Abbreviated balance sheet
as at 16 March 2005**

	Notes	2005		2004	
		£	£	£	£
Current assets					
Stocks		1,231,613		444,200	
Debtors		33,658		15,113	
Cash at bank and in hand		125,601		42,351	
		<u>1,390,872</u>		<u>501,664</u>	
Creditors: amounts falling due within one year		<u>(83,814)</u>		<u>(58,950)</u>	
Net current assets			<u>1,307,058</u>		<u>442,714</u>
Total assets less current liabilities			1,307,058		442,714
Creditors: amounts falling due after more than one year			<u>(1,307,057)</u>		<u>(442,713)</u>
Net assets			<u><u>1</u></u>		<u><u>1</u></u>
Capital and reserves					
Called up share capital	2		<u>1</u>		<u>1</u>
Shareholders' funds			<u><u>1</u></u>		<u><u>1</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Urbanshape Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 16 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 16 March 2005 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5-12-05 and signed on its behalf by


J W Walker
Director

The notes on page 3 form an integral part of these financial statements.

Urbanshape Limited

Notes to the abbreviated financial statements for the year ended 16 March 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Share capital

	2005	2004
	£	£
Authorised		
1,000 Ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>