

**BROWN COW FILMS LTD**  
**REPORTS AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

FMTV Accounting Ltd

Chartered Accountants

23 Cameo House  
11 Bear Street  
London  
WC2H 7AS

**Brown Cow Films Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

**Registered number:** 04323426

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Fixed assets	349,865	663,834
Current assets	3,544,260	2,797,432
Prepayments and accrued income	128,900	116,868
Creditors: Amounts Falling Due Within One Year	(563,916 )	(265,388 )
<b>NET CURRENT ASSETS</b>	<b>3,109,244</b>	<b>2,648,912</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>3,459,109</b>	<b>3,312,746</b>
Creditors: Amounts Falling After More Than One Year	536,142	-
Provisions for liabilities	(597 )	(597 )
Accruals and deferred income	(33,856 )	(21,000 )
<b>NET ASSETS</b>	<b>3,960,798</b>	<b>3,291,149</b>
<b>CAPITAL AND RESERVES</b>	<b>3,960,798</b>	<b>3,291,149</b>

Notes

**1. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	2	2
	2	2

**Brown Cow Films Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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**2. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 March 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr William Nesbitt	376,496	577,229	5,280	948,445

The above loan number1 is unsecured, interest free and proposed to be repaid to the company within the three years ending 31 March 2020. The opening balance as at 01 April 2016 stood at £376,496 (2015: £316,991) and net advances totalling £41,949 (2016: £59,505) were made to the director. The closing balance on loan number 1 stood at £418,445 as at the balance sheet date. The number 2 loan was advanced by the company on 15 November 2016 to assist the director in the purchase of a residential property. Interest totalling £6,142 (2016: Nil) has been charged on this loan. This loan is expected to be repaid to the company within the ten years ending 31 March 2027 subject to annual review in June each year the first review to be performed in June 2018.

**3. General Information**

Brown Cow Films Ltd Registered number 04323426 is a limited by shares company incorporated in England & Wales. The Registered Office is 23 Cameo House, 11 Bear Street, London, WC2H 7AS.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt. 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr William Nesbitt**

**29/12/2017**



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.