

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

04323061

Name of Company

Blue Force Services Limited

I/~~We~~ Jeffrey Mark Brenner
 Trafalgar House
 Grenville Place
 Mill Hill
 London
 NW7 3SA

e The copy account must be
 enticated by the written signature(s)
 e Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 24 May 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / ~~no quorum was present~~ at the meeting,

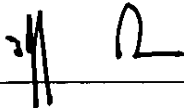
2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 24 May 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Trafalgar House,, Grenville Place,, Mill Hill,, London, NW7 3SA

The report covers the period from 07/03/2011 (commencement of winding up) to 24/05/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed



Date

25 May 2012

B&C Associates Limited
 Trafalgar House
 Grenville Place
 Mill Hill
 London
 NW7 3SA

Ref 5021/JB/PW/NC

WEDNESDAY



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30/05/2012

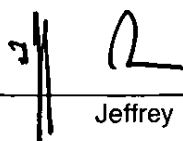
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COMPANIES HOUSE

Blue Force Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 7 March 2011 To 24 May 2012

S of A £		£	£
	ASSET REALISATIONS		
10,186 00	Cash at Bank	10,141 68	
	Bank Interest Gross	0 74	
			10,142 42
	COST OF REALISATIONS		
	Statement of affairs fee	7,000 00	
	Office Holders Fees	939 58	
	Office Holders Expenses	512 43	
	Irrecoverable VAT	1,690 41	
			(10,142 42)
	PREFERENTIAL CREDITORS		
(5,569 00)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(24,019 00)	Employees	NIL	
(18,806 00)	H M Revenue & Customs - PAYE/NIC	NIL	
(32,159 00)	Other Loans	NIL	
(18,722 00)	Blue Force Property Limited	NIL	
(24,322 00)	Blue Force Group Limited	NIL	
			NIL
	DISTRIBUTIONS		
(200 00)	Ordinary Shareholders	NIL	
			NIL
(113,611.00)			0.00
	REPRESENTED BY		
			NIL

Note



 Jeffrey Mark Brenner
 Liquidator

Liquidator's Final Report to Members & Creditors

**BLUE FORCE SERVICES LIMITED
- IN LIQUIDATION
FINAL REPORT 24 MAY 2012**

BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

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- 2 Asset Realisations
- 3 Expenses of the Liquidation
- 4 Investigations
- 5 Outcome for Creditors
- 6 Liquidator's Remuneration
- 7 Creditors' Rights
- 8 Conclusion

APPENDICES

- A Receipts and Payments Account
from 7 March 2011 to 24 May 2012 and
from 7 March 2012 to 24 May 2012
- B Time Analysis
for the period 7 March 2011 to 20 March 2012
- C Additional Information in relation to Liquidator's fees
pursuant to Statement of Insolvency Practice No 9

BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1 1 I, Jeffrey Mark Brenner of B&C Associates Limited, Trafalgar House, Grenville Place, Mill Hill, London, NW7 3SA, was appointed as Liquidator of Blue Force Services Limited (the Company) on 7 March 2011. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The Principal trading address of the Company was The Offices Stable 7, Stable Road, Colchester, Essex CO2 7GL. The registered office of the Company has been changed to Trafalgar House, Grenville Place, Mill Hill, London NW7 3SA and its registered number is 04323061.
- 1 3 The liquidation commenced on 7 March 2011 with estimated asset values of £10,186 and anticipated liabilities of £118,028 which subject to the cost of liquidation expected no to creditors.

2 Asset Realisations

2 1 Cash at Bank

The Director's Statement of Affairs ("SoA") shows Cash at Bank of £10,186, estimated to be realised in full. Accordingly, a total of £10,141.68 was duly realised for the benefit of the Liquidation shortly after my appointment.

2 2 Bank Interest (Gross)

Interest of 60p was received on funds held in the Liquidation current account.

3 Expenses of the Liquidation

3 1 Statement of Affairs Fee

The sum of £7,000 plus VAT relates to assistance given to the Directors of the Company in notifying and convening the members and creditors meetings under Section 98 of the Insolvency Act 1986 and the preparation of the Statement of Affairs and Directors' Report to Creditors. This fee was approved at the first meeting of creditors.

3 2 Office Holders Expenses

Disbursements have been incurred in accordance with SIP9, these disbursements are defined by two categories. Category 1 disbursements relate to direct expenses and Category 2 disbursements relate to indirect expenses, further details of these disbursements are attached at Appendix C.

BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

The table below sets out the disbursements incurred and paid from the date of my appointment to the conclusion of the liquidation -

	Expenses Incurred £	Expenses Paid £
Category 1 Disbursements		
Statutory Advertising	195 00	195 00
Bordereau	50 00	50 00
Companies House – Search Fee	23 00	23 00
Travel & Couriers	27 85	27 85
Storage	4 58	4 58
	<hr/> 300 43	<hr/> 300 43
Category 2 Disbursements		
Meeting Rooms	52 50	52 50
Registered Office fee	50 00	50 00
Initial case set up cost	10 00	10 00
IPS Accounting system charge	15 00	15 00
Telephone	10 00	10 00
Circularisation to creditors & others	74 50	74 50
	<hr/> 212 00	<hr/> 212 00

3 3 Irrecoverable VAT

As the Company was not registered for VAT, the tax incurred on invoices raised in the Liquidation can also not be reclaimed

4 Investigations

4 1 In accordance with Statement of Insolvency Practice 2 (SIP2), a review of the Company's books and records was conducted in order to identify any unusual or exceptional transactions

4 2 During the investigation, particular attention was paid to identifying any possible antecedent transactions such as preference payments, transactions at an undervalue or transactions defrauding creditors. Additionally, it was considered whether there was evidence of wrongful trading and / or misfeasance, for which an action could be brought against the Directors

4 3 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for BIS. As this is a confidential report, I am not able to disclose the contents

5 Outcome for Creditors

5 1 Preferential Creditors

The SoA shows expected claims totalling £5,569. I can confirm that I have received claims totalling £5,669.63 from 4 creditors. However, as there have been insufficient realisations in the Liquidation, no distribution to any class of creditor has been possible.

BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

5.2 Unsecured Creditors

I have received claims totalling £95,720.73 from 8 creditors. However, as there have been insufficient realisations in the Liquidation, no steps have been taken to fully adjudicate these claims.

6 Liquidator's Remuneration

6.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him/her and his/her staff in managing the Liquidation.

6.2 My time costs for the period from 7 March 2011 to 20 March 2012 are £3,803. This represents 15.8 hours at an average rate of £240.70 per hour. Attached as **Appendix B** is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. As there have been insufficient realisations in the Liquidation, the balance in hand of £939.58 has been drawn against the above sum and no further fees will be taken in this matter.

6.3 The time spent on this case relates to the following matters -

- Attending to correspondence and telephone calls with creditors
- Recording and acknowledging creditor claims
- Investigation into the affairs of the Company
- Preparation and submission of statutory reports to the Department of Business Innovation & Skills
- Updating the insolvency computer system
- Case reviews and statutory compliance which includes submissions to Companies House

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.insolvency-practitioners.org.uk/uploads/Liq.pdf

6.4 Attached as **Appendix C** is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

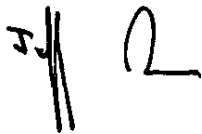
BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

7 Creditors' rights

- 7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report
- 7.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

8 Conclusion

- 8.1 This report together with final meetings of members and creditors will conclude my administration of this matter. Details of the final meetings and resolutions to be considered have been circulated with this report



J M BRENNER
LIQUIDATOR


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**BLUE FORCE SERVICES LIMITED - IN LIQUIDATION
RECEIPTS AND PAYMENTS ACCOUNT
FROM 7 MARCH 2011 TO 24 MAY 2012
AND FROM 7 MARCH 2012 TO 24 MAY 2012**

Blue Force Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 07/03/2012 To 24/05/2012	From 07/03/2011 To 24/05/2012
	ASSET REALISATIONS		
10,186 00	Cash at Bank	NIL	10,141 68
	Bank Interest Gross	NIL	0 74
		NIL	10,142 42
	COST OF REALISATIONS		
	Statement of affairs fee	NIL	7,000 00
	Office Holders Fees	939 58	939 58
	Office Holders Expenses	NIL	512 43
	Irrecoverable VAT	187 92	1,690 41
		(1,127 50)	(10,142 42)
	PREFERENTIAL CREDITORS		
(5,569 00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(24,019 00)	Employees	NIL	NIL
(18,806 00)	H M Revenue & Customs - PAYE/NIC	NIL	NIL
(32,159 00)	Other Loans	NIL	NIL
(18,722 00)	Blue Force Property Limited	NIL	NIL
(24,322 00)	Blue Force Group Limited	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(200 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(113,611 00)		(1,127.50)	0.00
	REPRESENTED BY		
			NIL

Note



 Jeffrey Mark Brenner
 Liquidator

**BLUE FORCE SERVICES LIMITED - IN LIQUIDATION
TIME ANALYSIS FOR THE PERIOD
FROM 7 MARCH 2011 TO 20 MARCH 2012**

SIP 9 - Time & Cost Summary

Period 07/03/11 21/03/12

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 40	1 00	2 30	1 80	6 50	1 380 50	212 38
Investigations	0 40	2 50	0 00	0 00	2 90	808 50	276 79
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	6 50	0 00	0 30	6 80	1 760 00	258 82
Case specific matters	0 00	0 00	1 50	0 00	1 50	247 50	165 00
Total Hours	1 80	10 00	3 80	2 10	17 70	4 196 50	237 09
Total Fees Claimed						939 58	

**BLUE FORCE SERVICES LIMITED - IN LIQUIDATION
ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO
STATEMENT OF INSOLVENCY PRACTICE NO 9**

1 Policy

Detailed below is B&C Associates Limited's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1 2 Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level

We have not utilised the services of any sub-contractors in this case

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

On this case the following Category 2 disbursements have been incurred since appointment

Amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and purpose	£
Meeting room hire	52 50
Registered Office fee	50 00
Circularisation to creditors and others	74 50
Initial Case setup costs	10 00
IPS Accounting system charge	15 00
Telephone	10 00
Total	212 00

1 3 Charge-out rates

A schedule of B&C Associates Limited charge-out rates from January 2012 is attached

B & C ASSOCIATES LIMITED
DETAILS OF CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF
DISBURSEMENTS – JANUARY 2012

The current hourly chargeout rates applicable to this appointment (excluding VAT) are

	£
Directors	365
Managers	265/325
Administrators	165
Assistants	125
Juniors	75

Charge out rates, and rates for indirect expenses (see below), are normally reviewed annually in December with any changes taking effect from 1 January. Charges take into account such matters as inflation, increases in salary costs and changes to indirect costs such as Professional Indemnity Insurance.

Direct Expenses (“Category 1 disbursements”)

Category 1 disbursements are defined by Statement of Insolvency Practice No9 (SIP9) as those which can be specifically identified as relating to the administration of the case and are charged at cost, with no uplift. These include, but are not limited to, such items as statutory advertising, bond and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case - typically travel costs.

Indirect Expenses (“Category 2 disbursements”)

Category 2 disbursements are also defined by SIP9 and relate to payments made by B&C Associates Limited, which include an element of shared or allocated costs. Typical examples relate to photocopying and correspondence. On this case the following costs may be incurred:

	£	
Circularisation to creditors & others	2 70	per circular
Meeting Rooms	52 50	usage charge
IPS Accounting system charge	15 00	per annum
Telephone	10 00	per annum
Registered Office fee	50 00	one off charge
Faxes	0 40	per fax
Letters out other than circulars	1 00	per letter
Initial case set up costs	10 00	per case
Car Mileage	0 45	per mile

Proxy (Members' or Creditors' Voluntary Winding Up)

BLUE FORCE SERVICES LIMITED – IN LIQUIDATION

Name of Creditor/Member _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 24 May 2012, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

- 1 That the Liquidator's Receipts and Payments account to 24 May 2012 and final report be approved (Accept/Reject)*
- 2 That the liquidator is released from office (Accept/Reject)*
- 3 In accordance with the Insolvency Regulations 1994 and 2005, that the Company's books and records be destroyed twelve months after the date of dissolution (Accept/Reject)*

* Delete as applicable

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form.

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be the current liquidator or an employee of his firm.