

**The Insolvency Act 1986****Liquidator's Progress  
Report****Pursuant to Sections 92A and 104A  
of the Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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Company Number

04323061

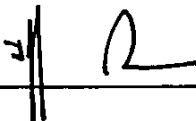
Name of Company

Blue Force Services Limited

I / We  
Jeffrey Mark Brenner  
Trafalgar House  
Grenville Place  
Mill Hill  
London  
NW7 3SA

the liquidator(s) of the company attach a copy of my/our progress report  
under section 192 of the Insolvency Act 1986

Signed



Date

17/4/12

B&C Associates Limited  
Trafalgar House  
Grenville Place  
Mill Hill  
London  
NW7 3SA

Ref 5021/JB/PW/NC

For Official Use

Insolvency Sect

Post Room

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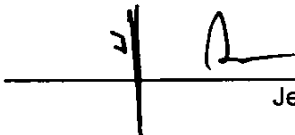
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COMPANIES HOUSE

**Blue Force Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 07/03/2011 To 06/03/2012
10,186 00	ASSET REALISATIONS	
	Cash at Bank	10,141 68
	Bank Interest Gross	0 74
		<u>10,142 42</u>
	COST OF REALISATIONS	
	Statement of affairs fee	7,000 00
	Office Holders Expenses	512 43
	Irrecoverable VAT	1,502 49
		<u>(9,014 92)</u>
(5,569 00)	PREFERENTIAL CREDITORS	
	Employee Arrears/Hol Pay	<u>NIL</u>
		NIL
	UNSECURED CREDITORS	
(24,019 00)	Employees	NIL
(18,806 00)	H M Revenue & Customs - PAYE/NIC	NIL
(32,159 00)	Other Loans	NIL
(18,722 00)	Blue Force Property Limited	NIL
(24,322 00)	Blue Force Group Limited	<u>NIL</u>
		NIL
	DISTRIBUTIONS	
(200 00)	Ordinary Shareholders	<u>NIL</u>
		NIL
<u>(113,611.00)</u>		<u><u>1,127.50</u></u>
	REPRESENTED BY	
	Bank 1 Current Account	<u>1,127 50</u>
		<u><u>1,127.50</u></u>

Note

  
 Jeffrey Mark Brenner  
 Liquidator

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# **Liquidator's Annual Report to Members & Creditors**

**BLUE FORCE SERVICES LIMITED  
- IN LIQUIDATION  
YEAR ENDED 6 MARCH 2012**

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## BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

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- 1 Introduction
- 2 Asset Realisations
- 3 Expenses of the Liquidation
- 4 Investigations
- 5 Outcome for Creditors
- 6 Liquidator's Remuneration
- 7 Creditors' Rights
- 8 Conclusion

### APPENDICES

- A Receipts and Payments Account  
from 7 March 2011 to 6 March 2012
- B Time Analysis  
for the period 7 March 2011 to 6 March 2012
- C Additional Information in relation to Liquidator's fees  
pursuant to Statement of Insolvency Practice No 9.

## BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

### **1 Introduction and Statutory Information**

1 1 I, Jeffrey Mark Brenner of B&C Associates Limited, Trafalgar House, Grenville Place, Mill Hill, London, NW7 3SA, was appointed as Liquidator of Blue Force Services Limited (the Company) on 7 March 2011. This report provides a summary of the outcome of the liquidation of the Company which has now been completed

1 2 The Principal trading address of the Company was The Offices Stable 7, Stable Road, Colchester, Essex CO2 7GL The registered office of the Company has been changed to Trafalgar House, Grenville Place, Mill Hill, London NW7 3SA and its registered number is 04323061

### **2 Asset Realisations**

#### **2.1 Cash at Bank**

The Director's Statement of Affairs ("SoA") shows Cash at Bank of £10,186, estimated to be realised in full Accordingly, a total of £10,141 68 was duly realised for the benefit of the Liquidation shortly after my appointment

#### **2 2 Bank Interest (Gross)**

Interest of 60p was received on funds held in the Liquidation current account

### **3 Expenses of the Liquidation**

#### **3 1 Statement of Affairs Fee**

The sum of £7,000 plus VAT relates to assistance given to the Directors of the Company in notifying and convening the members and creditors meetings under Section 98 of the Insolvency Act 1986 and the preparation of the Statement of Affairs and Directors' Report to Creditors. This fee was approved at the first meeting of creditors

#### **3 2 Office Holders Expenses**

Disbursements have been incurred in accordance with SIP9, these disbursements are defined by two categories Category 1 disbursements relate to direct expenses and Category 2 disbursements relate to indirect expenses, further details of these disbursements are attached at Appendix C.

## BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

The table below sets out the disbursements incurred and paid from the date of my appointment to the conclusion of the liquidation:-

	Expenses Incurred £	Expenses Paid £
Category 1 Disbursements		
Statutory Advertising	195 00	195 00
Bordereau	50 00	50 00
Companies House – Search Fee	23 00	23.00
Travel & Couriers	27 85	27.85
Storage	4 58	4 58
	<u>300.43</u>	<u>300 43</u>
Category 2 Disbursements		
Meeting Rooms	52 50	52 50
Registered Office fee	50 00	50 00
Initial case set up cost	10 00	10.00
IPS Accounting system charge	15.00	15 00
Telephone	10 00	10.00
Circularisation to creditors & others	74 50	74.50
	<u>212 00</u>	<u>212 00</u>

### 3 3 Irrecoverable VAT

As the Company was not registered for VAT, the tax incurred on invoices raised in the Liquidation can also not be reclaimed

## 4 Investigations

4 1 In accordance with Statement of Insolvency Practice 2 (SIP2), a review of the Company's books and records was conducted in order to identify any unusual or exceptional transactions.

4 2 During the investigation, particular attention was paid to identifying any possible antecedent transactions such as preference payments, transactions at an undervalue or transactions defrauding creditors. Additionally, it was considered whether there was evidence of wrongful trading and / or misfeasance, for which an action could be brought against the Directors

4 3 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for BIS. As this is a confidential report, I am not able to disclose the contents

## 5 Outcome for Creditors

### 5 1 Preferential Creditors

The SoA shows expected claims totalling £5,569. I can confirm that I have received claims totalling £5,669.63 from 4 creditors. However, as there have been insufficient realisations in the Liquidation, no distribution to any class of creditor has been possible

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## BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

### 5.2 Unsecured Creditors

I have received claims totalling £95,720.73 from 8 creditors. However, as there have been insufficient realisations in the Liquidation, no steps have been taken to fully adjudicate these claims.

### 6 Liquidator's Remuneration

6.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him/her and his/her staff in managing the Liquidation.

6.2 My time costs for the period from 7 March 2011 to 6 March 2012 are £3,803. This represents 15.8 hours at an average rate of £240.70 per hour. Attached as **Appendix B** is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. No fees have been drawn to date.

6.3 The time spent on this case relates to the following matters -

- Attending to correspondence and telephone calls with creditors
- Recording and acknowledging creditor claims
- Investigation into the affairs of the Company
- Preparation and submission of statutory reports to the Department of Business Innovation & Skills
- Updating the insolvency computer system
- Case reviews and statutory compliance which includes submissions to Companies House

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.insolvency-practitioners.org.uk/uploads/Liq.pdf](http://www.insolvency-practitioners.org.uk/uploads/Liq.pdf).

6.4 Attached as **Appendix C** is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

### 7 Creditors' rights

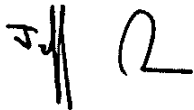
7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

## BLUE FORCE SERVICES LIMITED - IN LIQUIDATION

- 7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

### 8 Conclusion

- 8 1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of members and creditors



**J M BRENNER**  
**LIQUIDATOR**

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**APPENDIX A**

**BLUE FORCE SERVICES LIMITED - IN LIQUIDATION  
RECEIPTS AND PAYMENTS ACCOUNT  
FROM 7 MARCH 2011 TO 6 MARCH 2012**

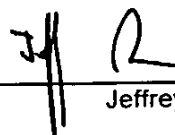
Liquidator's Final Report to Members & Creditors

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**Blue Force Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

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(200 00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(113,611.00)		<u>1,127.50</u>	<u>1,127 50</u>
	REPRESENTED BY		
	Bank 1 Current Account		1,127 50
			<u>1,127.50</u>

Note

  
 Jeffrey Mark Brenner  
 Liquidator

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**APPENDIX B**

**BLUE FORCE SERVICES LIMITED - IN LIQUIDATION  
TIME ANALYSIS FOR THE PERIOD  
FROM 7 MARCH 2011 TO 6 MARCH 2012**

**SIP 9 - Time & Cost Summary**

Period 07/03/11 06/03/12

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 00	1 00	2 30	1 80	6 10	1,234 50	202 38
Investigations	0 40	2 50	0 00	0 00	2 90	808 50	278 79
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	8 50	0 00	0 30	6 80	1 760 00	258 82
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total Hours</b>	<b>1 40</b>	<b>10 00</b>	<b>2 30</b>	<b>2 10</b>	<b>15 80</b>	<b>3 803 00</b>	<b>240 70</b>
<b>Total Fees Claimed</b>						<b>0 00</b>	

**BLUE FORCE SERVICES LIMITED - IN LIQUIDATION  
ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO  
STATEMENT OF INSOLVENCY PRACTICE NO 9**

**1 Policy**

Detailed below is B&C Associates Limited's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

**1 2 Staff allocation and the use of subcontractors**

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

**Disbursements**

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

On this case the following Category 2 disbursements have been incurred since appointment.

**Amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest**

<b>Type and purpose</b>	<b>£</b>
Meeting room hire	52 50
Registered Office fee	50 00
Circularisation to creditors and others	74 50
Initial Case setup costs	10 00
IPS Accounting system charge	15 00
Telephone	10 00
<b>Total</b>	<b>212.00</b>

**1 3 Charge-out rates**

A schedule of B&C Associates Limited charge-out rates from January 2012 is attached

**B & C ASSOCIATES LIMITED**  
**DETAILS OF CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF**  
**DISBURSEMENTS – JANUARY 2012**

The current hourly chargeout rates applicable to this appointment (excluding VAT) are

	£
Directors	365
Managers	265/325
Administrators	165
Assistants	125
Juniors	75

Charge out rates, and rates for indirect expenses (see below), are normally reviewed annually in December with any changes taking effect from 1 January. Charges take into account such matters as inflation, increases in salary costs and changes to indirect costs such as Professional Indemnity Insurance.

**Direct Expenses (“Category 1 disbursements”)**

Category 1 disbursements are defined by Statement of Insolvency Practice No9 (SIP9) as those which can be specifically identified as relating to the administration of the case and are charged at cost, with no uplift. These include, but are not limited to, such items as statutory advertising, bond and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case - typically travel costs.

**Indirect Expenses (“Category 2 disbursements”)**

Category 2 disbursements are also defined by SIP9 and relate to payments made by B&C Associates Limited, which include an element of shared or allocated costs. Typical examples relate to photocopying and correspondence. On this case the following costs may be incurred:

	£	
Circularisation to creditors & others	2 70	per circular
Meeting Rooms	52 50	usage charge
IPS Accounting system charge	15 00	per annum
Telephone	10 00	per annum
Registered Office fee	50 00	one off charge
Faxes	0 40	per fax
Letters out other than circulars	1 00	per letter
Initial case set up costs	10 00	per case
Car Mileage	0 45	per mile