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# **BLUE FORCE SERVICES LIMITED**

## **ACCOUNTS**

**31 March 2006**



# BLUE FORCE SERVICES LIMITED

## DIRECTORS REPORT

The directors present their report and the accounts for the year ended 31 March 2006.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was financial services.

### REVIEW OF THE BUSINESS

The results for the year and the financial position of the company are shown in the attached financial statements.

### DIVIDEND

The directors have not declared a dividend this year.

### DIRECTORS AND THEIR INTERESTS

The directors of the company who served during the year and their holding of ordinary shares were as follows:-

	31-03-06	31-03-05
D G Saville Platt	81	81
P D Smith	71	71
C N Cannon	38	38
A P N Currie	10	10

### CLOSE COMPANY

The company is a close company within the meaning of the income and Corporation Taxes Act 1988.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements the directors are required to:

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

### AUDITORS

The auditors M. M. Robinson & Co will be proposed for reappointment in accordance with S.385 of the Companies Act 1985.

This report was approved by the board on 23 November 2006 and signed on its behalf.

By order of the Board

Chairman



## **BLUE FORCE SERVICES LIMITED**

### **REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF BLUE FORCE SERVICES LIMITED**

We have audited the financial statements on pages 3 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 1 of the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion based on our audit of those statements and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statements, whether caused by fraud or other irregularity or error.

#### **OPINION**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 2006 and of its loss for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Galleon Chambers  
3 Connaught Avenue  
Frinton-on-Sea  
Essex CO13 9PN

M. M. Robinson & Co  
Registered Auditors  
Chartered Accountants



28 November 2006.

# BLUE FORCE SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT Year ended 31 March 2006

2005 £		Note	£
55,120	Turnover	1	39,3424
89,122	Administration expenses & Overheads		46,159
<hr/> (34,002)			<hr/> (6,817)
2,708	Interest Payable		1,420
<hr/> (36,710)	Loss on ordinary activities before taxation	2	<hr/> (8,237)
-	Taxation	3	-
<hr/> (36,710)	Loss on ordinary activities		<hr/> (8,237)
(65,530)	Retained loss brought forward		(102,240)
<hr/> <u>£(102,240)</u>	Retained loss carried forward		<hr/> <u>£(110,477)</u>

The notes on pages 5 and 6 form part of these accounts

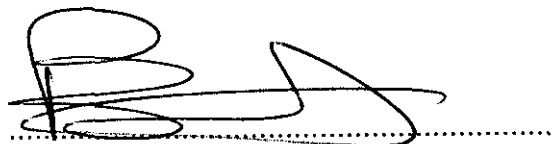
# BLUE FORCE SERVICES LIMITED

## BALANCE SHEET

31 March 2006

2005		Note	£	£
	Tangible Assets			
3,852	Fixed Assets	6		1,886
	<b>Current Assets</b>			
416	Cash at bank and in hand		2,240	
19,150	Due from associated companies		<u>-</u>	
19,566			2,240	
	<b>Current Liabilities</b>			
125,458	Creditors falling due within one year	5	<u>114,403</u>	
105,892	<b>Net Current Liabilities</b>			<u>112,163</u>
<u>£(102,040)</u>				<u>£(110,277)</u>
	<b>Capital and Reserves</b>			
200	Called Up share capital	4		200
(102,240)	Profit and Loss account			<u>(110,477)</u>
<u>£(102,040)</u>				<u>£(110,277)</u>

P.D. Smith  
Director



The notes on pages 5 & 6 form part of these accounts

# BLUE FORCE SERVICES LIMITED

## NOTES TO THE ACCOUNTS

Year ended 31 March 2006

1) ACCOUNTING  
POLICIES

(a) Basis of Accounting

These accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

(b) Turnover

Turnover represents net invoiced fees excluding VAT.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	- 25% on reducing value
Computer Equipment	-33% straight line

2) OPERATING PROFIT

This is stated after charging:

	£	2005 £
Directors Remuneration	Nil	6,500
Auditors Remuneration	900	1,200

3) TAXATION

Corporation Tax is based on the taxable profits of the year

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4) SHARE CAPITAL

	Authorised	Issued & fully paid
Ordinary Shares of £1 each	100,000	200 200

5) CREDITORS

Amounts falling due within one year:

Amount due to associated companies

Accruals

Inland Revenue (PAYE)

Sundry Creditors

63,223	26,500
1,000	1,200
5,913	2,106
44,267	95,652
<u>£114,403</u>	<u>£125,458</u>

6) FIXED ASSETS

COST

At 1 April

Additions

At 31 March

Office  
Equipment

7,148	6,162
-	-
<u>£7,148</u>	<u>£7,148</u>

DEPRECIATION

At 1 April

Charge for the year

Depreciation at 31 March

3,296	1,775
1,966	1,521
<u>£5,262</u>	<u>£3,296</u>

NET BOOK VALUE

At 31 March

<u>£1,886</u>	<u>£3,852</u>
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