

REGISTERED NUMBER: 04323050 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**FURNACE & OVEN TECHNOLOGIES LIMITED**

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**FURNACE & OVEN TECHNOLOGIES LIMITED**

**Company Information**  
**for the Year Ended 31 December 2018**

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**DIRECTORS:**

C J Kiely  
Mrs C A Kiely

**REGISTERED OFFICE:**

20 Sansome Walk  
Worcester  
WR1 1LR

**REGISTERED NUMBER:**

04323050 (England and Wales)

**ACCOUNTANTS:**

Boys  
20 Sansome Walk  
Worcester  
WR1 1LR

**Balance Sheet**  
**31 December 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	5	17,441	17,065
Cash in hand		73	35
		<u>17,514</u>	<u>17,100</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	16,178	16,648
<b>NET CURRENT ASSETS</b>		<u>1,336</u>	<u>452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,336</u>	<u>452</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	1,236	352
<b>SHAREHOLDERS' FUNDS</b>		<u>1,336</u>	<u>452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf by:

C J Kiely - Director

**1. STATUTORY INFORMATION**

Furnace & Oven Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<b>1,623</b>
<b>DEPRECIATION</b>	
At 1 January 2018	
and 31 December 2018	<b>1,623</b>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<b>-</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	17,276	8,698
Directors' current accounts	-	8,367
VAT	165	-
	<u>17,441</u>	<u>17,065</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	205	4,976
Trade creditors	4,305	1,396
Tax	8,138	7,189
Social security and other taxes	111	-
VAT	-	496
Directors' current accounts	828	-
Accrued expenses	2,591	2,591
	<u>16,178</u>	<u>16,648</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 8. RESERVES

	Retained earnings £
At 1 January 2018	352
Profit for the year	16,884
Dividends	(16,000)
At 31 December 2018	<u>1,236</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.