

Company Registration number 04323022

# **COGNOSCO LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 March 2015**

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COMPANIES HOUSE

# COGNOSCO LIMITED

**Financial statements for the year ended 31 March 2015**

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## ***Contents***

## ***Pages***

Balance sheet

1

Notes to the financial statements

2

# COGNOSCO LIMITED

## Abbreviated balance sheet as at 31 March 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
<b>Fixed assets</b>			
Tangible assets	2	510	680
<b>Current assets</b>			
Debtors		10,665	9,862
Cash at bank and in hand		4,551	2,168
		<u>15,216</u>	<u>12,030</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,411)</u>	<u>(12,387)</u>
<b>Net current assets/(2014 liabilities)</b>		<u>805</u>	<u>(357)</u>
<b>Total assets less current liabilities</b>		<u>1,315</u>	<u>323</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,215	223
		<u>1,315</u>	<u>323</u>
<b>Shareholders' funds</b>		<u>1,315</u>	<u>323</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- 1 The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- 1 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 22 December 2015 and signed on its behalf.

  
D F Shaw - Director

Company Registration No: 04323022

The notes on pages 2 to 2 form part of these financial statements.

# COGNOSCO LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2015

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings      25%      reducing balance

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 April 2014	6,343
<b>Depreciation:</b>	
At 1 April 2014	5,663
Provision for the year	170
At 31 March 2015	5,833
<b>Net book value:</b>	
At 31 March 2015	<u>510</u>
At 31 March 2014	<u>680</u>

### 3 Called-up share capital

	<u>2015</u> £	<u>2014</u> £
<b>Allotted, called up and fully paid Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Controlling party

The company is controlled by Mrs J C Shaw.