

**CARIBBEAN TOURISM ORGANISATION UK AND EUROPE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Caribbean Tourism Organisation UK And Europe
Unaudited Financial Statements
For The Year Ended 31 December 2020**

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Caribbean Tourism Organisation UK And Europe
Balance Sheet
As at 31 December 2020

Registered number: 04322568

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		<u>1</u>		<u>1</u>
			1		1
CURRENT ASSETS					
Debtors	4	14,762		33,362	
Cash at bank and in hand		<u>76,573</u>		<u>138,044</u>	
		91,335		171,406	
Creditors: Amounts Falling Due Within One Year	5	<u>(3,387)</u>		<u>(19,429)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>87,948</u>		<u>151,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,949</u>		<u>151,978</u>
NET ASSETS			<u>87,949</u>		<u>151,978</u>
Income and Expenditure Account			<u>87,949</u>		<u>151,978</u>
MEMBERS' FUNDS			<u>87,949</u>		<u>151,978</u>

Caribbean Tourism Organisation UK And Europe
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Ms Nadine Rankin

Director

21/04/2021

The notes on pages 3 to 4 form part of these financial statements.

Caribbean Tourism Organisation UK And Europe
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors, at the time of approving the financial statements, have considered the impact of Covid-19 and Brexit and they have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3. Significant judgements and estimations

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.4. Turnover

Rendering of services

Income in the income and expenditure account represents membership income, subventions from Caribbean Tourism Organisation, income from members meetings, annual ball, advertising and other marketing activities, exclusive of Value Added Tax.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight line
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1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

Caribbean Tourism Organisation UK And Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2020	6,397
As at 31 December 2020	6,397
Depreciation	
As at 1 January 2020	6,396
As at 31 December 2020	6,396
Net Book Value	
As at 31 December 2020	1
As at 1 January 2020	1

4. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	14,762	33,362
	14,762	33,362

5. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	2,950	2,440
VAT	156	11,319
Other creditors - (Current liabilities - creditors < 1 year)	281	5,670
	3,387	19,429

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Caribbean Tourism Organisation UK And Europe is a private company, limited by guarantee, incorporated in England & Wales, registered number 04322568 . The registered office is 43 Manchester Street, London, W1U 7LP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.