

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Park Broom Homes Limited

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for the Year Ended 31 March 2012

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Park Broom Homes Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR:

T P Garnett

SECRETARY:

Mrs A L Garnett

REGISTERED OFFICE:

Mooredge Farm
Darley
Harrogate
North Yorkshire
HG3 2PP

REGISTERED NUMBER:

04321990 (England and Wales)

ACCOUNTANT:

Ian Milner FCA
2 Langthorne Court
Morley
Leeds
West Yorkshire
LS27 9DR

Abbreviated Balance Sheet

31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		219		219
Tangible assets	3		<u>9,633</u>		<u>9,633</u>
			9,852		9,852
CURRENT ASSETS					
Stocks		-		80,000	
Debtors		<u>19,905</u>		<u>19,102</u>	
		19,905		99,102	
CREDITORS					
Amounts falling due within one year		<u>109,692</u>		<u>175,454</u>	
NET CURRENT LIABILITIES			<u>(89,787)</u>		<u>(76,352)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(79,935)		(66,500)
PROVISIONS FOR LIABILITIES					
NET LIABILITIES			<u>(79,935)</u>		<u>441</u>
					<u>(66,941)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(79,937)</u>		<u>(66,943)</u>
SHAREHOLDERS' FUNDS			<u>(79,935)</u>		<u>(66,941)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Park Broom Homes Limited (Registered number: 04321990)

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2013 and were signed by:

T P Garnett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis, as the directors have indicated their willingness to continue to provide their financial support to the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of fee income receivable from customers, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value. Work in progress includes materials and professional costs incurred in developing land. Net realisable value is based upon estimated selling price less further costs expected to be incurred prior to completion of development and disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>704</u>
AMORTISATION	
At 1 April 2011 and 31 March 2012	<u>485</u>
NET BOOK VALUE	
At 31 March 2012	<u>219</u>
At 31 March 2011	<u>219</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>35,185</u>
DEPRECIATION	
At 1 April 2011	
and 31 March 2012	<u>25,552</u>
NET BOOK VALUE	
At 31 March 2012	<u>9,633</u>
At 31 March 2011	<u>9,633</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	A Ordinary	1.00	1	1
1	B Ordinary	1.00	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.