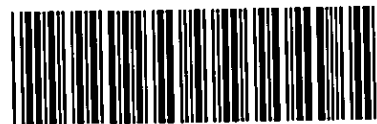


**ECW EUROPEAN COMPANY WATCH WORLDWIDE DISTRIBUTION LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

FRIDAY



\*AIO31A2W\*

A11

22/05/2009

353

COMPANIES HOUSE

128487-BX-2008

1224/1

**Registered Office**

5th Floor,  
86 Jermyn Street, St. James  
London

ECW EUROPEAN COMPANY WATCH WORLDWIDE DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008


	Notes	2008 CHF	CHF	2007 CHF	CHF
<b>Current assets</b>					
Cash at bank and in hand		341,437		356,168	
<b>Creditors: amounts falling due within one year</b>		<u>(5,883)</u>		<u>(9,200)</u>	
<b>Total assets less current liabilities</b>			<u>335,554</u>		<u>346,968</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>335,552</u>		<u>346,966</u>
<b>Shareholders' funds</b>			<u>335,554</u>		<u>346,968</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 22-04-09



Barletta Inc  
Director

# ECW EUROPEAN COMPANY WATCH WORLDWIDE DISTRIBUTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents income derived from the company's principal activity.

#### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.4 Foreign currency translation

The company's accounting records are maintained in Swiss Francs.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

#### 1.5 Related Business

The total related business in which the company was involved amounted to CHF111,953.

### 2 Share capital

	2008 No.	2007 No.
<b>Authorised</b>		
10,000 ordinary £1 shares	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>	<b>CHF</b>	<b>CHF</b>
2 ordinary £1 shares	2	2
	<hr/>	<hr/>