

The Insolvency Act 1986

Statement of administrator's proposals

| | |
|-------------------------------------------------------------------|-----------------------------------|
| Name of Company Bonbons Day Nurseries Limited | Company number 04321797 |
| In the High Court Leeds District Registry [full name of court] | Court case number 1299 of 2014 |

(a) Insert full name(s) and address(es) of administrator(s)

I/~~We~~ (a) Raymond Stuart Claughton
Rushtons Insolvency Limited, 3 Merchant's Quay,
Ashley Lane, Shipley, West Yorkshire, BD17 7DB

* Delete as applicable

attach a copy of *my ~~four~~ proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 9th February 2015

Signed

~~Joint~~ Administrator(s)

Dated

9th February 2015

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | |
|-------------------------------------------------|------------------|
| Raymond Stuart Claughton | |
| Rushtons Insolvency Limited, 3 Merchant's Quay, | |
| Ashley Lane, Shipley, BD17 7DB | Tel 01274 598585 |
| DX Number | DX Exchange |



A16 17/02/2015 #361
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
 Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

TUESDAY

Our Ref: RSC/SR/LB

Your Ref: 04321797

TO THE CREDITORS

E sarobinson@rushtonsifs.co.uk

Date 10th February 2015

Dear Sir/Madam

**BONBONS DAY NURSERIES LIMITED – IN ADMINISTRATION (“THE COMPANY”)
HIGH COURT LEEDS DISTRICT REGISTRY NO 1299 OF 2014**

1 Following my appointment as Administrator of the Company by the Directors on 19th December 2014, I am submitting my proposals pursuant to paragraph 49(1) of schedule B1 to The Insolvency Act 1986 for achieving the objectives of the Administration

1 2 This report contains the information required by Rule 2.33 of The Insolvency Rules 1986

2 STATUTORY INFORMATION

2 1 The Company's statutory details are as follows -

| | |
|--------------------------|--------------------------------------------------------------------------------------------------------|
| Registered Number | 04321797 |
| Date of Incorporation | 13 th November 2001 |
| Registered Office | c/o Rushtons Insolvency Limited 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire BD17 7DB |
| Authorised Share Capital | 10,000 ordinary shares of £1 each |
| Issued Share Capital | 10,000 |

Directors

Shareholding

Sarah Jane Channon 10,000

David Scope Nil

Secretary

Shareholding

Sarah Jane Channon As above

continued

- 2 2 The Administration constitutes “main proceedings” under the EC Regulation on Insolvency Proceedings

3 BACKGROUND TO THE ADMINISTRATORS APPOINTMENT

- 3 1 Rushtons Insolvency Limited was first consulted by the Company on 17th September 2014 with a view to providing advice on the Company’s financial position
- 3 2 Prior to that initial consultation neither I nor Rushtons Insolvency Limited had any dealings or involvement with the Company, its Directors or Secretary.
- 3 3 Rushtons Insolvency Limited carried out a brief investigation into the Company’s financial position and produced a detailed letter of advice for the Directors dated 9th October 2014. Rushtons Insolvency Limited’s conclusions and recommendations in respect of the financial position of the Company can be summarised as follows -
- Having considered all the options and after taking into account the financial distress that the Company was experiencing, the letter of advice concluded that the best route for the Company was for it to be placed into Administration
 - On 19th December 2014 the Directors made the direct appointment of administrators in accordance with paragraph 22 of Schedule B1 to The Insolvency Act 1986
- 3 4 The objective of an Administration is to rescue the Company as a going concern or to achieve a better result for the Company’s Creditors as a whole than would be likely if the Company were wound up, or, if neither of these is reasonably practicable, to realise property in order to make a distribution to one or more Secured or Preferential Creditors
- 3 5 I consider that the second purpose of the administration will be achieved
- 3 6 Notice of my appointment has been filed in the Leeds High Court District Registry and provided to the Company, Directors and Shareholders

4 REASON FOR FAILURE

The Directors attribute the failure of the Company to over expansion of the business to three separate trading locations. The projected revenues were not achieved and the Company had ongoing long term lease commitments

5 ASSETS AND LIABILITIES

- 5 1 The Director has been requested to prepare a Statement of Affairs of the Company, and a copy of the same is attached at Appendix A, together with a list of the names and addresses of the Creditors, the amount of their debts and details of any security held
- 5 2 Appendix A includes details of the prescribed part of the Company’s net property under Section 176A of the Insolvency Act 1986, being the amount available for the satisfaction of unsecured liabilities. The net property is estimated to be nil.

ASSETS

Leasehold Property

- 5 3 The Company operated from 3 leased premises owned by 3 separate private landlords All three leases have now been surrendered There was no value in the leases

LIABILITIES

Secured Creditors

- 5 4 There are no Secured Creditors

Preferential Creditors

- 5 5 Details of employees' Preferential Claims have not yet been received although they are not anticipated to be more than £8,000
- 5 6 However, it is likely that there will be insufficient realisations in this case, after costs, to make a distribution to Preferential Creditors

Unsecured Creditors

- 5 7 There will be no funds available for distribution to Creditors Due to the absence of a Floating Charge holder Section 176A of The Insolvency Act 1986 will not apply

6 CONDUCT OF THE ADMINISTRATION

Please note that the Company ceased to trade on the date of my appointment

7 PRE APPOINTMENT

- 7 1 In the lead up to this Administration it became apparent that the rescue of the Company as a going concern was not an appropriate strategy Redundancies had been made along with other cost cutting exercises and the Company was still loss making
- 7 2 It became clear that the core business was viable without two of the onerous leases to service At this stage a pre-packaged sale of the business was considered
- 7 3 As the proposed Administrator, comparative outcomes of a Creditors Voluntary Liquidation, Trading Administration and pre-packaged sale were prepared and considered It soon became clear that in the interest of Creditors as a whole, the preservation of the business and employees, that if a pre-packaged sale could be agreed this would achieve one of the statutory purposes

- 7 4 Issues regarding OFSTED and ongoing contracts for childcare would be undisturbed
- 7 5 Employees at the two nurseries not forming part of the sale had been given their notice in August and September 2014. Remaining employees would be transferred to the purchaser under the TUPE Regulations 2006
- 7 6 Prior to my appointment and in accordance with Statements of Insolvency Practice 13 and 16 Michael Steel & Co (Plant and Machinery) Limited were instructed to undertake a full review and valuation of the business and assets. A copy of this valuation is attached at Annex B
- 7 7 A Receipts and Payments Account covering the period 19th December 2014 to 10th February 2015 is attached at Appendix C

8 PROPOSALS FOR ACHIEVING THE OBJECTIVE OF THE ADMINISTRATION

- 8 1 The Administrator has a duty to pursue the objective of a better realisation for the Company's Creditors as a whole than would be likely if the Company was to be placed into Liquidation without first being in Administration
- 8.2 The Administrator has disposed of the Company's assets in a pre-packaged sale, which took place on 19th December 2014
- 8 3 It is proposed that the Administration will end by the Administrator filing a notice to dissolve the Company

9 ADMINISTRATORS REMUNERATION AND DISBURSEMENTS

- 9 1 Legislation provides that the Creditors' committee, if appointed, should determine the basis of the Administrator's remuneration and if no committee is appointed, a resolution of Creditors is required. In this Administration, responsibility for the agreement of Administrator's remuneration and expenses falls upon the Unsecured Creditors. This is because it is this class of Creditor that ultimately will bear these costs
- 9 2 Pre-Administration costs unpaid at the date of appointment of the Administration may also be approved by the Creditors' committee or Creditors under Rule 2.67A to rank as an expense of the Administration. Approval of the statement of proposals does not constitute approval either of the Administrator's remuneration or of unpaid Pre-Administration costs
- 9 3 Background information regarding the fees of administrators can be found at www.insolvency-practitioners.org.uk (navigate via 'Regulation and Guidance' to Creditors Guide to Fees'). Alternatively, I will supply this information by post on request
- 9 4 The Administrator will request that his remuneration be calculated according to the time properly given by the Administrator and his staff in attending to matters arising in the Administration. Time is charged in 6 minute units

- 9 5 The Administrator will charge out of pocket expenses at cost. Mileage is charged at standard rates, which comply with HMRC limits or AA recommended rates. VAT is added to disbursements charges as necessary.
- 9 6 Payments of the Administrator's remuneration and disbursements are to be met from funds held in the Administration in priority to the claim of Creditors and after approval of the basis, the Administrator may draw sums on account.
- 9 7 Time Costs to date amount to £7,374.00. An analysis of time in accordance with Statement of Insolvency Practice 9 is attached at Appendix D.

10 ADMINISTRATOR'S REMUNERATION AND DISBURSEMENTS

Pre-Administration Costs

- 10 1 I have incurred costs prior to my appointment that relate to the following activities -

- Advice to the Directors and Company regarding pre-packaged sales
- The Overall review of the business, its ongoing viability and estimated outcome
- The preparation of the documentation that allowed for the Company to be placed into Administration
- Investigations into the potential assets of the Company.

These costs are as follows -

| Firm | Details of work done | Cost £ |
|-----------------------------|----------------------|--------------|
| Rushtons Insolvency Limited | Detailed above | 5,000 |
| TOTAL | | 5,000 |

- 10 2 In accordance with Insolvency Rule 2.33(2A), the fee for Rushtons Insolvency Limited in respect of the above costs was agreed with the Directors of the Company on 9th October 2014. The above costs are subject to approval under Insolvency Rule 2.67A and not part of the proposals subject to approval under paragraph 53 of Schedule B1 of The Insolvency Act 1986.

Post Administration Costs

- 10 4 From the date of my appointment as Administrator to 10th February 2015, I have incurred time costs of £7,374 as set out on the enclosed schedule at Appendix D.
- 10 4 One of my Administrator's proposals is that the basis of my fees for acting as Administrator be approved by reference to the time properly spent by me and my staff in attending to matters arising in the Administration.

11 ADMINISTRATOR'S PROPOSALS

- 11 1 Under Paragraph 52(1)(b) of Schedule B1, no Meeting of Creditors is being called. This is subject to Paragraph 52(2) of Schedule B1 of The Insolvency Act 1986. Accordingly, my proposals will be deemed approved eight business days after the date of this report, in accordance with Insolvency Rule 2.33(5).
- 11 2 However, in accordance with Paragraph 52(2) of Schedule B1 of The Insolvency Act 1986, I shall summon a meeting if requested by Creditors of the Company whose debts amount to at least 10% of the total debts of the Company. As per Rule 2.37(1) Creditors shall submit the request in Form 2.21B within eight business days of the date of these proposals with a list of Creditors concurring with the request, their written consent, the debts due and the purpose of the meeting. Any Creditor requesting a meeting to be summoned will be required, in accordance with Rule 2.37(3), to deposit a sum with the Administrator to cover the costs of summoning and holding the meeting.
- 11 3 The following Administrator's proposals will be deemed approved in accordance with the above -
- (i) I, Raymond Stuart Cloughton of Rushtons Insolvency Limited, 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB remain in office and that my actions, to date, be approved.
 - (ii) That the purpose of the Administration be achieved due to a better realisation for Company's Creditors as a whole than would be likely if the Company was to be placed into Liquidation without first being in Administration.
 - (iii) The Administrator's remuneration be fixed on the basis of time properly spent by him and that remuneration may be drawn as and when the Administrator deems it appropriate and when funds allow.
 - (iv) The Administrator be authorised to draw any out-of-pocket "Category 1" disbursements incurred in relation to the Administration.
 - (v) That the Administrator be authorised to draw his fees and disbursements that relate to the period prior to his appointment, as set out in section 7.
 - (vi) The Administrator be authorised to make distributions to Preferential Creditors at his discretion.
 - (vii) If there are sufficient funds available for distribution to Unsecured Creditors, the Administrator be authorised to arrange for the Administration exit route to be via a Creditors' Voluntary Liquidation in accordance with Paragraph 83 of Schedule B1 of the Insolvency Act 1986 and that Raymond Stuart Cloughton shall be appointed Liquidator.

- (viii) The Administrator be authorised, if he deems it appropriate, to arrange for the Administration exit route to be via a Company Voluntary Arrangement and if such a Proposal is approved by Creditors, Raymond Stuart Claughton shall be appointed Supervisor
- (ix) The Administrator be authorised, if he deems it appropriate, to arrange for the Administration exit route to be via a Compulsory Liquidation and that on the making of a Winding-Up order, Raymond Stuart Claughton shall be appointed Liquidator
- (x) The Administrator, if he deemed it appropriate, be authorised to arrange for the Administration exit route to be via a dissolution of the Company in accordance with Paragraph 84 of Schedule B1 of The Insolvency Act 1986
- (xi) The Administrator be authorised, if he deems it appropriate, to terminate the Administration in accordance with Paragraph 80 of Schedule B1 of The Insolvency Act 1986 where the Administrator considered the objective of the Administration to have been achieved

11 4 I am also seeking the approval of my discharge of liability by correspondence in accordance with Paragraph 98(2)(b) and Rule 2 48. Please complete and submit the enclosed Form 2.25B by 20th February 2015

11 5 RESOLUTIONS

There are 3 resolutions for you to consider and vote on using form 2 25B.-

- | | |
|---------------------|-----------------------------------------------------------------------------|
| Resolution 1 | Approve the Administrators proposals |
| Resolution 2 | Approve the Administrators discharge of liability |
| Resolution 3 | Approve the Administrators remuneration re-appointment and post as provided |

12 OTHER MATTERS

- 12 1 My Proposals seek the approval of a number of exit routes from the Administration This is in order to reduce costs in the event that the envisaged objective of the Administration cannot be achieved and an alternative exit is required In this matter, I envisage that the exit route will be by way of Dissolution as there will be no funds remaining to distribute
- 12 2 It is one of my duties as Administrator to review the Company's books and records and the conduct of the Directors (including and previous Directors that held office in the three years prior to the date of Administration) I shall report my findings to the Insolvency Service, who shall consider whether it is appropriate to take action against the Directors and seek to have the Directors disqualified from acting as Directors in the future In order to assist me to prepare this report, I would be pleased to receive from any Creditor any useful information concerning the Company, its dealings or conduct which may assist me in my investigations into the Company's affairs Any information provided to me in respect of my investigations and my report to the Insolvency Service is treated in the strictest confidence.

13 MEETING OF CREDITORS

13.1 As stated in paragraph 11.1 above, I do not intend to call a Meeting of Creditors, however, this is of course subject to Paragraph 52(2) of Schedule B1 to The Insolvency Act 1986

Yours faithfully
for and on behalf of Bonbons Day Nurseries Limited

A handwritten signature in black ink, appearing to read 'R S Cloughton', with a long horizontal flourish underneath.

R S Cloughton
Administrator

The affairs, business and property of Bonbons Day Nurseries Limited are being managed by Raymond Stuart Cloughton, appointed Administrator on 19th December 2014

Statement of affairs

Name of Company
Bonbons Day Nurseries Limited

Company number
04321797

In the High Court of Justice Chancery Division
Leeds District Registry

Court case number
1299 of 2014

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Bonbons Day Nurseries Limited

(b) Insert date

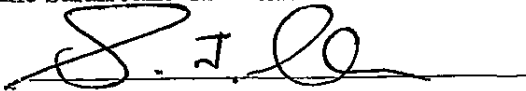
on the (b) 19th December 2014, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 19th December 2014 the date that the company entered administration.

Full name Sarah Jane Channon

Signed



Dated 10th February 2015

A – Summary of Assets

Assets

Assets subject to fixed charge:

Nil

Assets subject to floating charge:

Nil

Uncharged assets:

Short Leasehold Improvements
Toys and Equipment
Outdoor Equipment
Nursery Furniture
Other Assets

| Book Value £ | Estimated to Realise £ |
|--------------------|------------------------------|
| Nil | Nil |
| Nil | Nil |
| 113,127 | Nil |
| 22,768) | |
| 7,751) | |
| 11,018) | 5,000 |
| 5,828) | |
| 160,492 | 5,000 |

Estimated total assets available for preferential creditors

Signature

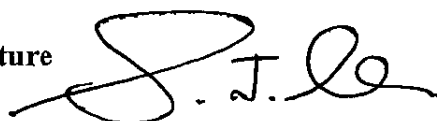


Date 10th February 2015

A1 – Summary of Liabilities

| | | Estimated to realise £ |
|------------------------------------------------------------------------------------------|---------|------------------------------|
| Estimated total assets available for Preferential Creditors (carried from page A) | £ | 5,000 |
| Liabilities | | |
| Preferential Creditors:- | £ | |
| Wages and Holiday Pay | 7,830 | (7,830) |
| Estimated surplus as regards Preferential Creditors | £ | (2,830) |
| Debts secured by a floating charge:- | £ | |
| Nil | Nil | Nil |
| Estimated surplus of assets available for non-preferential Creditors | £ | (2,830) |
| Non-preferential claims:- | £ | |
| PAYE Tax & NIC | 50,585 | |
| Trade & Expense Creditors | 143,666 | |
| Provision for Redundancy Payments & Notice Pay | 9,635 | (203,886) |
| Estimated deficiency as regards Creditors Issued and called up capital:- | £ | (206,716) |
| 10,000 Ordinary Shares of £1 each | 10,000 | (10,000) |
| Estimated total deficiency as regards members | £ | (216,716) |

Signature

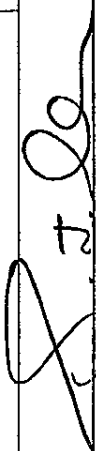


Date 10th February 2015

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

| Name of creditor or Claimant | Address (with postcode) | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------------------------------|------------------------|---------------------|
| British Gas Business | Spinneyside, Penman Way, Grove Park, Leicester, LE19 1SZ | 5,000 | | | |
| Capita Education Resourcing | Tower North Central, Merrion Way, Leeds, West Yorkshire, LS2 8PA | 45 | | | |
| Channon & Company Limited | Midland Buildings, 19A Briggate, Shipley, West Yorkshire, BD17 7BP | 100,000 | | | |
| City of Bradford Metropolitan District Council | Department of Finance, Business Rates, 3 rd Floor, Britannia House, Bradford, West Yorkshire, BD1 1HX | 13,000 | | | |
| City of Bradford Metropolitan District Council | Department 5, Britannia House, Hall Ings, Bradford, West Yorkshire, BD1 1HX | 256 | | | |
| Crest Hygiene Services Ltd | Unit 14E, Calderdale Business Park, Club Lane, Halifax, West Yorkshire, HX2 8DB | 2,469 | | | |
| E.On | PO Box 2010, NG1 9GQ | 3,500 | | | |
| Hazard Golf Limited | 35 Briggate, Shipley, West Yorkshire, BD17 7BP | 1,032 | | | |
| HM Revenue & Customs | Accounts Office Shipley, Victoria Street, Shipley, West Yorkshire, BD98 8AA | 50,585 | | | |
| Moorepay Limited | Peoplebuilding 2, Peoplebuilding Estate, Maylands Avenue, Hemel Hempstead, HP2 4NW | 1,845 | | | |
| Redundancy Payments Office | PO Box 15424, Birmingham, B16 6JJ | 19,424 | | | |

Signature  Date 10th February 2015

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.


| Name of creditor or Claimant | Address (with postcode) | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|--------------------------------------|--------------------------------------------------------------------------------------------|------------------------|---------------------------------------------|------------------------|---------------------|
| Right Call Resourcing Limited | The Dower House, 108 High Street, Berkhamsted, Hertfordshire, HP4 2BL | 250 | | | |
| J Sabela | Apartment 17, John Green Building, 27 Bolton Road, Bradford, West Yorkshire, BD1 4DR | 450 | | | |
| SRCL Limited | Indigo House, Sussex Avenue, Leeds, West Yorkshire, LS10 2LF | 310 | | | |
| Unicom | Universal House, Langley Lane, Manchester, M22 4SY | 350 | | | |
| Westerby Trustee Services Limited | The Crescent, King Street, Leicester, LE1 6RX | 12,000 | | | |
| Yorkshire Water | Commercial Recovery, Number 1 Midpoint, Thornbury, Bradford, West Yorkshire, BD3 7AY | 1,200 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Total | 211,716 | | | |

Signature

Date 10th February 2015

COMPANY SHAREHOLDERS

| Name of Shareholder | Address (with postcode) | No of shares held | Nominal Value | Details of Shares held |
|---------------------|------------------------------------------------------------------|-------------------|---------------|------------------------|
| Sarah Jane Channon | Peel House, Taunton Street, Shipley, West Yorkshire, BD18 3NA | 10,000 | £10,000 | £1 Ordinary Shares |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTALS | | 10,000 | £10,000 | |

Signature 

Date 10th February 2015

VALUATION REPORT OF

BONBONS DAY NURSERIES LIMITED
PEEL HOUSE
TAUNTON STREET
SHIPLEY
BD18 3NA



Michael Steel & Co

VALUATION REPORT OF

**BONBONS DAY NURSERIES LIMITED
PEEL HOUSE
TAUNTON STREET
SHIPLEY
BD18 3NA**

**PREPARED ON BEHALF OF
RUSHTONS**

AS AT 02 OCTOBER 2014

CONTENTS

| | |
|-------------------|-------------------------------------|
| Section 1: | Valuation Summary |
| Section 2: | Memorandum |
| Section 3: | Report |
| Section 4: | Schedule of Business Assets |
| Section 5: | Ofsted Report dated 03/12/12 |

Our Ref 2039/PM/H

Your Ref



Michael Steel & Co

Mr S Robinson
Rushlons
3 Merchant's Quay
Ashley Lane
Shipley
BD17 7DB

02 October 2014

Dear Mr Robinson

Bonbons Day Nurseries Limited

In accordance with your written instructions of 29 September 2014 we have attended the premises of the above company at Peel House, Taunton Street, Shipley, BD18 3NA for the purpose of inspecting the children's day nursery equipment, office furnishings & business equipment

We inspected the nursery equipment, office furniture & business equipment on Thursday 02 October 2014 in order to report valuation advice as at 02 October 2014

We understand that the report is required for the purpose of business restructuring

A schedule of the company's business assets is attached to this report

You have asked us to provide Valuations on the following bases

Market Value (In Situ)

(With the added assumption the assets are valued as a whole in its working place)

Market Value (Ex Situ)

(With the added assumption the assets are valued for removal from the premises at the expense of the purchaser)

VALUATION SUMMARY

| | Market Value (In-Situ) | Market Value (Ex- Situ) |
|-----------------------------------------------|------------------------------|-------------------------------|
| Owned Assets | £ | £ |
| Nursery Equipment and Office Furniture | 1,700 | 800 |
| Website & Domain Name | 500 | - |
| Total of Owned Assets | 2,200 | 800 |
| Stock | | |
| Finished Goods | 150 | 50 |
| Total of Stock | 150 | 50 |
| Goodwill (see Section 7 of report) | 5,000 | - |
| Overall Total | 7,350 | 850 |

Market Value (In Situ): Seven thousand three hundred & fifty pounds

Market Value (Ex Situ): Eight hundred & fifty pounds

Please note that detailed assumptions are contained in the report/memorandum and these should be considered in conjunction with this valuation

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mark Hodgson', with a stylized, cursive script.

 Mark Hodgson

MEMORANDUM

Relating to the Valuation, Report and Schedules

- 1 This report is for the use of the party to whom it is addressed and no responsibility is accepted to any third party for the whole or part of its contents. This report has been prepared on the basis that full disclosure of all information and facts which may affect the valuation have been made to ourselves by the parties concerned and we cannot accept any liability or responsibility in any event, unless such disclosure has been made.
- 2 In accordance with the recommendations of the RICS neither the whole, nor any part of our valuation, memorandum and report related thereto, nor any reference thereto, may be included in any published document, circular or statement, nor published in any way without our written consent of the form, content and context in which it may appear.
- 3 We have not inspected the property title deeds and the valuation assumes there is adequate security of tenure with no unusual or onerous restrictions which may affect normal business operation.
- 4 The following items (as applicable) have been regarded as falling in the definition of land and buildings and have been excluded from our valuation:

Landlord's fixtures and fittings, electrical and lighting installations, mains switchgear, permanent heating installations, sprinkler installation within buildings, water and gas mains and fittings, boreholes and associated equipment, drainage pipes and fittings, overhead craneage, permanent partitions, fences, yards and hard standing.
- 5 We have not included any amounts in respect of stock, materials-in-trade, new stores, work-in-progress, administration records, technical drawings, patterns, patents, trade marks, designs, business books, goodwill, employees personal effects, computer data or software.
- 6 We have not taken into account any incidence or liability in respect of Government Grants, other incentives to industry, Capital Gains Tax, Value Added Tax or other taxes in existence or proposed.
- 7 No searches have been made on the titles to the assets and, accordingly, this report has been prepared on the written and verbal information supplied to us by the company. In the absence of information to the contrary, it is assumed that the assets are the property of the company and are not subject to hire purchase, hire, rental or leasing agreements. We have not taken into account any outstanding liabilities in respect of any lease, rental or hire purchase agreements which may exist.
- 8 We have not been advised of impending lien, distraint order, walking possession order or any other legal charge that may have been placed on the chattel assets.
- 9 We have not made any mechanical inspection of the assets and the valuation assumes that all are in working order, other than where noted on the schedule, and are in a condition commensurate with their age and type. In the event that there are any serious defects of which we are not made aware, our valuation may require amendment.



- 10 We have not made any enquires of the Health & Safety Executive and are not able to state that the assets conform to all the necessary and legal requirements of this Authority and we have assumed that there are no contraventions which might affect the valuation.
- 11 We would confirm we have no material interest in the assets and have undertaken the valuation as independent valuers
- 12 The valuation complies with the practice statements and guidance notes contained in the current edition of the Appraisal and Valuation Manual issued by the Royal Institution of Chartered Surveyors
- 13 In undertaking our Market Valuations no account is taken of any additional bid by a prospective purchaser with a special interest
- 14 The Market Valuations assume that both parties to the transaction have acted knowledgeably, prudently and without compulsion
- 15 Our Market Valuations assume that the party disposing of the plant is a willing seller

REPORT

1.0 BACKGROUND

- 1 1 All information, unless otherwise stated, was provided by Sarah Channon, the Director of the company during our site visit on Thursday 02 October 2014
- 1 2 The business was incorporated in 2001 with the first nursery opening in 2003 in the village of Thornton, near Bradford with a further nursery opening in 2004 in Shipley and a third nursery opening in 2008 in Frizinghall, another suburb of Bradford
- 1 3 The business operates as a children's day nursery with the Thornton & Frizinghall nurseries recently closing
- 1 4 The Shipley nursery currently has 69 children registered between the ages of 0-5 and is registered for 78 children in total
- 1 5 Recently the company have encountered trading difficulties with the resulting closure of the Thornton & Frizinghall nurseries

2.0 PROPERTY

- 2 1 The company operated from 3 leasehold sites, details of which are listed below -

2 1 1 Shipley

At the time of my inspection the lease agreement was not available though I was verbally informed that the premises occupied and situated Peel House, Taunton Street, Shipley, BD18 3NA, was via a lease agreement which commenced 2012 for a 3 year term with rent of £35,000 per annum paid monthly in advance

However, we are advised there is £22,000 of rent arrears though the landlord has not taken any action in relation to the rent arrears to date

Based on the information provided, we are of the opinion there would be no premium value associated with the lease agreement

2 1 2 Frizinghall

The Frizinghall premises, situated Midland Road, Frizinghall, Bradford, BD9 4HX, were occupied via a lease agreement though at the time of my inspection the lease was not available. However, I was advised that the lease commenced in 2010 for a 5 year term with rent of £9,800 per annum

We are advised there are rent arrears of circa £10,000

From the information provided by the director, we are of the opinion there would be no premium value associated with the lease agreement

2.1.3 Thornton

At the time of my inspection I was advised that the Thornton premises, situated James Street, Thornton, Bradford, BD13 3NR, were occupied via a 25 year lease which commenced 2003 with rent of £29,000 per annum paid monthly in advance

We are verbally informed that there are rent arrears of £5,500

From the information provided, we are of the opinion there would be no premium value associated with the lease agreement

- 2.2 At the time of my inspection we were advised that all the lease agreements were in the company's name with no personal guarantees

3.0 BUSINESS ASSETS

- 3.1 A schedule of company's business assets is attached to this report.

- 3.2 The chattel assets of the company comprise of children's day nursery equipment along with kitchen equipment, office furniture and business equipment

- 3.3 The equipment and furnishings are a mix of both modern and quite dated items

4.0 ASSETS SUBJECT TO FINANCE

- 4.1 At the time of our inspection we were advised that the company had no equipment or furnishings subject to finance

5.0 STOCK

- 5.1 At the time of our inspection we were not provided with any stock listings though merely advised the company had only a nominal amount of stock which way mainly food stuffs and cleaning materials utilised within the business

- 5.2 The cost value of the stock at any one time was circa £300

6.0 RENTAL AND THIRD PARTY ASSETS

- 6.1 At the time of our inspection we were advised that the mineral water dispenser was rented and we have therefore excluded this item from our appraisal.

7.0 GOODWILL

- 7.1 I have been provided with trading figures for the Shipley day nursery from April 2014 to October 2014 with forecasted figures from November 2014 to the end of March 2015 which show the following trading figures -

| | 69 place Apr-14 | 69 place May-14 | 69 place Jun-14 | 69 place Jul-14 | 69 place Aug-14 | 69 place Sep-14 | 69 place Oct-14 | 69 place Nov-14 | 69 place Dec-14 | 69 place Jan-15 | 69 place Feb-15 | 69 place Mar-15 | Totals |
|-----------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------|
| Overall Occupancy | 60% | 62% | 64% | 60% | 58% | 58% | 55% | 56% | 56% | 60% | 62% | 65% | |
| Sales | | | | | | | | | | | | | |
| Nursery Fee Income (full daycare) | 22,057 | 23,155 | 24,653 | 22,793 | 19,271 | 19,110 | 17,927 | 18,422 | 18,412 | 21,111 | 22,700 | 23,400 | 255,663 |
| Nursery Education Funding | 4,361 | 4,361 | 4,361 | 4,166 | 2,473 | 2,473 | 1,748 | 1,748 | 1,748 | 1,748 | 1,748 | 1,748 | 38,124 |
| 2 Year old offer funding | 3,078 | 3,078 | 3,078 | 3,132 | 2,462 | 2,462 | 2,462 | 2,462 | 2,462 | 2,462 | 2,462 | 2,462 | 29,994 |
| Less discounts | -108 | 108 | 141 | -158 | 120 | 120 | 15 | 50 | 61 | 61 | 61 | 61 | 1,140 |
| Total Sales | 29,384 | 30,486 | 31,951 | 30,033 | 24,086 | 23,923 | 21,969 | 23,150 | 23,956 | 27,891 | 28,614 | 29,816 | 322,261 |
| Purchases | | | | | | | | | | | | | |
| Food and Drink | 1,064 | 1,086 | 1,086 | 1,086 | 1,064 | 844 | 844 | 0 | 872 | 72 | 62 | 62 | 11,184 |
| Consumables/Small Toys/Resources | 47 | 0 | 24 | 0 | 0 | 134 | 0 | | | | | | 560 |
| Staff Uniforms/Badges | 0 | 35 | 15 | 35 | 35 | 35 | 35 | | | | | | 365 |
| Sanitary Products | 111 | 84 | 55 | 79 | 120 | 45 | 67 | | 75 | | | | 945 |
| Baby Wipes/Nappy Bags | 63 | 23 | 0 | 45 | 0 | 33 | 0 | | | | | | 541 |
| Other Nursery Items | 87 | 0 | 32 | 0 | 0 | 55 | 0 | | | | | | 424 |
| Total Purchases | 1,374 | 1,228 | 1,232 | 1,245 | 1,228 | 1,146 | 946 | 1,137 | 1,132 | 1,132 | 1,132 | 1,132 | 14,059 |
| Direct Expenses | | | | | | | | | | | | | |
| Marketing & Promotion | 50 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 120 |
| Staff Wages | 11,060 | 14,247 | 14,566 | 13,372 | 13,477 | 14,578 | 11,571 | 11,771 | 11,771 | 11,771 | 11,771 | 11,771 | 146,935 |
| Inland Revenue Contributions | 1,799 | 1,676 | 1,793 | 1,839 | 1,665 | 1,748 | 1,745 | 1,745 | 1,745 | 1,745 | 1,745 | 1,745 | 19,612 |
| Clinical and Trade Waste | 130 | 130 | 130 | 130 | 130 | 130 | 130 | 130 | 130 | 130 | 130 | 130 | 1,560 |
| Total Direct Expenses | 19,919 | 19,919 | 19,919 | 20,479 | 20,479 | 18,329 | 18,329 | 18,329 | 18,329 | 18,329 | 18,329 | 18,329 | 217,427 |
| GROSS PROFIT | 8,091 | 9,399 | 10,800 | 8,309 | 2,379 | 4,450 | 2,694 | 4,450 | 4,450 | 4,450 | 4,450 | 4,450 | 90,775 |
| Expenses | | | | | | | | | | | | | |
| Central Office Costs (Directors Salary) | 1,996 | 1,996 | 1,996 | 1,996 | 1,996 | 1,996 | 1,996 | 1,996 | 1,996 | 1,996 | 1,996 | 1,996 | 23,952 |
| Rent | 2,917 | 2,917 | 2,917 | 2,917 | 2,917 | 2,917 | 2,917 | 2,917 | 2,917 | 2,917 | 2,917 | 2,917 | 35,000 |
| Rates | 1,194 | 1,194 | 1,194 | 1,194 | 1,194 | 1,194 | 1,194 | 1,194 | 1,194 | 1,194 | 1,194 | 1,194 | 14,124 |
| Premises Insurance | 245 | 245 | 245 | 245 | 245 | 245 | 245 | 245 | 245 | 245 | 245 | 245 | 2,715 |
| Electric, Gas and Water Rates | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 8,925 |
| Food Delivery Costs/Travel Expenses | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 480 |
| Postage | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 120 |
| Office Stationery/Letterheads | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 440 |
| Staff Canteen/Meeting Expenses | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 240 |
| General Maintenance | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 900 |
| Cleaning Products and Services | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 885 |
| Telephone/Internet Charges | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 1,080 |
| Recruitment and Training | 80 | 0 | 120 | 0 | 420 | 50 | 0 | | | | | | 840 |
| Professional Fees | 85 | 0 | 0 | 0 | 120 | 0 | 0 | | | | | | 255 |
| Bank Charges | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 540 |
| Bad Debt | 0 | 50 | 0 | 50 | 0 | 50 | 0 | | | | | | 300 |
| Subscriptions/Publications | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 300 |
| Garden Maintenance | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 600 |
| Accountancy Fees | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 1,020 |
| Miscellaneous Costs | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 900 |
| Total Expenses | 7,932 | 7,817 | 7,887 | 7,817 | 8,307 | 7,867 | 7,767 | 7,767 | 7,767 | 7,767 | 7,767 | 7,767 | 93,820 |
| Net Profit/Loss | 159 | 1,522 | 2,913 | 492 | -5,238 | -3,417 | -5,073 | -3,317 | -3,317 | -3,317 | -3,317 | -3,317 | 1,045 |

As can be seen, the projected turnover for the Shipley day nursery is £322,261 providing a gross profit of £90,775 which will result in a projected net loss of £3,045

I note from the trading figures provided, the directors salary is £23,952 which if anything is below what you would expect for trading a business of this type

I understand there is capacity within the business to increase occupancy levels which would increase turnover and thus result in the business returning to profitability. However,

it is unlikely the business would produce excessive net profits as this business is more of a lifestyle business providing a reasonable income for the director

In conclusion, and based on the figures provided, we are of the opinion the goodwill of the business has a value of circa £5,000 on a market value in situ basis. Though on a market value ex situ basis I am of the opinion the goodwill has no value

8.0 VALUATION DEFINITIONS AND RESERVATIONS

8.1 Market Value (In Situ)

(With the additional assumption the assets are valued as a whole in its working place)

The estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an arm's-length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion

8.2 Market Value (Ex Situ)

(With the additional assumption the assets are valued for removal from the premises at the expense of the purchaser)

The estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an arm's-length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion

9.0 MARKET COMMENTARY

9.1 There would be a ready market both locally and nationally in relation to the company's assets

10.0 VALUER AND CONFLICTS OF INTEREST

10.1 This report has been prepared by Mark Hodgson who possesses knowledge of the particular market for this plant and machinery and the skills and understanding necessary to undertake the valuation competently

The Valuer has acted externally, has had no previous involvement in respect of the subject company and has no conflict of interest in the preparation of this valuation.

**BONBONS DAY NURSERIES LIMITED
TAUNTON STREET
SHIPLEY
BD18 3NA**

**SCHEDULE OF THE
CHILDREN'S DAY NURSERY
FURNISHINGS & EQUIPMENT**

Our Ref 2039/PM/H
03 October 2014



Michael Steel & Co

OFFICE

Personal computer with TFT monitor

Single drawer filing cabinet

HP all-in-one printer/scanner

2 beech effect desks

Upholstered 2 seater sofa

Upholstered wing arm chair

3 revolving armchairs

Steel 4 tier rack

Marble coffee table

Mobile flipchart stand

Veneered wood 4 drawer filing cabinet

Unnamed refrigerator

Microwave oven

Sandwich toaster

Key cupboard

Oak table

4 dining chairs

2 computers with monitors (out of use)

PASSAGE

3 plastic racks

3 convector heaters

Our Ref 2039/PM/H
03 October 2014



Michael Steel & Co

OFFICE

3 personal lockers

CCTV system

Leather 2 seater sofa

2 drawer filing cabinet

Desk

2 chairs

Sundries

PASSAGE

Steel double door cupboard

Zanussi chest freezer

Bosch auto washer

Bosch tumble dryer

Smeg stainless steel dishwasher

Steel 4 drawer filing cabinet

Sundries

PRE-SCHOOL ROOM

2 children's bookcases

Sand pit

Henry vacuum cleaner

Children's mini kitchen

2 children's low tables

10 low chairs

Our Ref 2039/PM/H
03 October 2014



Michael Steel & Co

Dell personal computer

Quantity children's toys

STAFF ROOM

Refrigerator

Panasonic microwave oven

Pop up toaster

2 leather upholstered sofa

Leather bucket chair

Table

4 chairs

Hat & coat stand

Mineral water dispenser – Rented & excluded from appraisal

STORE ROOM

2 step ladders

Henry vacuum cleaner

Plastic shelf unit

UTILITY ROOM

Hotpoint auto washing machine

Whirlpool tumble dryer

Mini refrigerator

Burco water boiler

CUBS ROOM

2 children's bookcases



Sack cart

3 low tables

9 low chairs

Quantity children's toys

Padded play pit

Multi-hole bookcase

KITCHEN

Leisure electric oven

Hotpoint extractor hood

Hotpoint upright freezer

Hotpoint upright refrigerator

Beko under counter refrigerator

Beko under counter refrigerator

Zanussi auto washing machine

Sundries

CUBS ROOM

4 babies wooden cots

2 low tables

6 low chairs

Quantity children's toys

Sundries

CUBS ROOM

10 drawer pine chest

Our Ref 2039/PM/H
03 October 2014



Michael Steel & Co

2 plastic multi-drawer racks

3 low tables

8 low chairs

Children's bookcase

6 drawer unit

Quantity children's toys

Sundries

YARD

Wood shed with covered play area attached

Open shed

Wood sand pit

Wood sloped climbing frame

Quantity children's toys

Wooden rabbit hutch

Wooden bench seat & table

Plastic storage unit – 5ft x 3ft x 3ft

TIGERS ROOM

Wooden 6 drawer wall unit

2 multi-drawer units

Children's cheval mirror

4 low tables

9 low chairs

Quantity children's toys

RECEPTION AREA

Toshiba 40in LCD television

CCTV system monitor

Leather 2 seater sofa

Leather bucket chair

2 low tables

Children's toys

OFFICE

Canon all-in-one printer/fax/scanner

Acer personal computer

Lenovo personal computer

CCTV monitor, modem with 5 cameras

Table

4 drawer filing cabinet

2 chairs

Steel safe

Hat & coat stand

Paper shredder

2 drawer filing cabinet

Cupboard



Bonbons Day Nursery Limited

Peel House, Taunton Street, Shipley, West Yorkshire, BD18 3NA

Inspection date 03/12/2012
Previous inspection date 19/03/2012

| | | |
|----------------------------------------------------------------------------------------|-------------------------------|---|
| The quality and standards of the early years provision | This inspection: 3 | |
| | Previous inspection: 2 | |
| How well the early years provision meets the needs of the range of children who attend | | 3 |
| The contribution of the early years provision to the well-being of children | | 3 |
| The effectiveness of the leadership and management of the early years provision | | 3 |

The quality and standards of the early years provision

This provision is satisfactory

- Children play happily in the welcoming environment. The effective induction procedure includes home visits to help them settle and feel secure.
- A suitable range of planned and spontaneous activities and experiences are provided. This ensures all children have appropriate opportunities to make expected progress in their learning and development.
- Children's communication and language skills are effectively promoted through a range of activities, including songs and rhymes. This results in them speaking confidently and listening well.

It is not yet good because

- The range of resources to enhance children's mathematical thinking is small. This impacts on them further developing skills to problem solve, weigh, measure, sequence and compare.
- Observations undertaken in the pre-school room are not always used well. This impacts on the consistency of staff planning for individual children.
- Links with other providers are not well-established, which impacts on staff being able to always complement and extend activities.
- Resources stored in the nursery are not always brought into individual rooms. Consequently, there are occasions when children's learning and development are not enhanced by accessing them.

Information about this inspection

Inspections of registered early years provision are scheduled:

- at least once in every inspection cycle. The current cycle ends on 31 July 2016
- more frequently where Ofsted identifies a need to do so, for example where provision was previously judged as inadequate
- brought forward in the inspection cycle where Ofsted has received information that suggests the provision may not be meeting the legal requirements of the Early Years Foundation Stage; or where assessment of the provision identifies a need for early inspection
- prioritised for inspection where we have received information that the provision is not meeting the requirements of the Early Years Foundation Stage and which suggests children may not be safe
- at the completion of an investigation into failure to comply with the requirements of the Early Years Foundation Stage.

The provision is also registered on the voluntary and compulsory parts of the Childcare Register. This report includes a judgment about compliance with the requirements of that register.

Inspection activities

- The inspector observed activities in each of the play rooms and in the outdoor area.
- The inspector held meetings with the manager, the deputy manager and the registered person.
The inspector looked at children's assessment records, planning documentation,
- evidence of suitability of practitioners working within the setting and a range of other documentation.
- The inspector took account of the views of two parents spoken to on the day.

Inspector

Cathryn Parry

Full Report

Information about the setting

Bonbons Day Nursery is one of three nurseries owned and managed by a limited company. It was registered in 2004 and operates from the ground floor of a two storey building. The setting is situated in the residential area of Shipley near Bradford in West Yorkshire. Children access a secure enclosed outdoor play area. The setting is open

Monday to Friday from 7.30am to 6pm all year round except for Christmas and Bank Holidays. The setting serves the local and surrounding areas and is accessible to all children.

There are currently 63 children on roll, all of whom are in the early years age range, including 23 aged under two years. Children attend for a variety of sessions. The setting receives funding for the provision of free early education to children aged three and four years. It is registered by Ofsted on the Early Years Register and the compulsory and voluntary parts of the Childcare Register. The setting supports children who speak English as an additional language

There are 17 members of staff, including the manager, who work directly with the children. Of these, one holds an early years qualification at level 5, three hold an early years qualification at level 4, eight hold an early years qualification at level 3 and two hold an early years qualification at level 2. The setting receives support from the local authority.

What the setting needs to do to improve further

To meet the requirements of the Early Years Foundation Stage the provider must:

- improve educational programmes for mathematics by: providing further resources to enable children to solve problems, weigh, measure, sequence and compare
- use observations more precisely to better inform future plans for individual children in the pre-school room.

To further improve the quality of the early years provision the provider should:

- deploy resources more effectively to ensure each room accesses the resources available, for example enabling children in the pre-school room to use paints from the store room
- strengthen links with other providers where children access care and education in more than one setting to enhance staff's ability to continue and extend children's learning and development.

Inspection judgements

How well the early years provision meets the needs of the range of children who attend

Staff have a satisfactory understanding of how to encourage children's learning and development, with staff in the baby room demonstrating a better knowledge. They have reasonably high expectations of children and support them appropriately to make progress towards the early learning goals. Staff undertake regular observations of children and take into account their interests and capabilities when planning activities. However, due to some staff recently leaving the setting, the observations of some children in the pre-school room are not always used well. This impacts on the effectiveness of planning for individual children to enrich their learning and development opportunities. Parents share children's starting points with staff when they start to attend. Consequently, staff are able to provide experiences, which offer appropriate challenge to children and build on their achievements.

Staff support children appropriately as they provide a range of opportunities for them to share and take turns. This results in them playing cooperatively and learning to compromise. All children are given daily opportunities to participate in physical play. They have a variety of resources to use in the outdoor area, including a climbing wall and sit and ride toys. Consequently, they explore, test and develop physical skills. Some staff have attended 'Every child a talker training', which enhances their ability to promote children's communication and language skills. The selection of books made available to children and visits to the library nurture their enjoyment of the written word. Staff provide opportunities for them to feed 'Houdini' the hamster. This promotes their ability to show concern and care for living things. Numbers are displayed in the rooms and children participate in counting songs and rhymes. This increases their recognition of numbers and promotes simple addition and subtraction skills. Staff also collect natural resources, such as, conkers for the children to count and compare. However, there are few other resources, such as weighing scales, measuring equipment, sequencing and matching games in the pre-school room. This impacts on opportunities to develop and enhance children's mathematical thinking.

Friendly relationships have been developed with parents and they speak highly of the setting. They are satisfactorily encouraged to be involved in their children's learning and development and add to their learning journeys. This raises their awareness of the Early Years Foundation Stage and the areas of learning.

The contribution of the early years provision to the well-being of children

The key person system is implemented appropriately. All staff are approachable and show a caring disposition. Consequently, children demonstrate a strong sense of belonging and have built secure attachments. This is particularly beneficial for children who speak English as an additional language. Consistent encouragement ensures children are developing a good knowledge of what is right and wrong. This includes the use of good manners. Staff nurture children's understanding of how to stay safe appropriately through discussion. This is complemented with some planned experiences, such as a visit from the fire brigade. Children are encouraged to enjoy healthy snacks and meals. These include pasta dishes, soup and yogurts. This fosters good lifestyle habits. Staff implement good procedures for nappy changing, including the use of gloves and aprons. This ensures the

personal care needs of young children and babies are met well

The adequate range of resources in each room are stored at the children's height. These are generally effectively labelled to promote free choice and independence. However, they are not all deployed effectively throughout the setting. An example of this is when the pre-school room do not access the large tubs of powder paint kept in the store cupboard. This impacts on the range of activities children participate in. Staff prepare children well for the transition from their setting to school by inviting their new teachers to visit. This results in children feeling more confident about the move.

The effectiveness of the leadership and management of the early years provision

The manager demonstrates a suitable understanding of her responsibilities within the setting. This includes satisfactorily monitoring the planning and delivery of the educational programmes and safeguarding children. Staff demonstrate a satisfactory knowledge of child protection issues, with two staff having a good understanding. This is being enhanced by all staff attending related training to further protect children. Adequate risk assessments and suitable daily checks of the premises and resources satisfactorily reduce the chance of accidental injury. The effective recruitment procedure ensures all staff are checked with regard to their suitability, qualifications and experience in order to keep children safe. The manager is currently reviewing the frequency of staff appraisals to enable her to more effectively promote individual professional development. Some staff show a real commitment to furthering their childcare knowledge. This impacts positively on the quality of the service they provide.

Staff demonstrate a good awareness of the benefits of working with other professionals where children need additional support to enhance their learning and development. Consequently, individual needs are met well. Initial communication has taken place between the manager and other practitioners where children receive care and education in more than one setting. However, the links are not yet well-established. Consequently, it is not easy for staff to complement and extend activities participated in elsewhere, for instance, at nursery or pre-school. Staff share information with parents on a daily basis, verbally and with written diary sheets for babies. Consequently, they are well informed of the activities their children have enjoyed and how their personal care needs and routines have been met.

The manager and her deputy are enthusiastic and keen to continually improve the setting. They support each other well and are valued by the staff team. They satisfactorily evaluate the service provided and gain some feedback from staff and parents. This enables them to adequately recognise the setting's strengths as well as areas for improvement. They are supported by an advisory teacher from the local authority, which has a positive impact on the setting as a whole. Changes have been made since the last inspection, for instance, with the introduction of computers. This positively impacts on children being able to coordinate their actions to use technology, such as using the mouse.

to click on icons.

The Childcare Register

The requirements for the compulsory part of the Childcare Register are **Met**

The requirements for the voluntary part of the Childcare Register are **Met**

What inspection judgements mean

Registered early years provision

| Grade | Judgement | Description |
|---------|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Grade 1 | Outstanding | Outstanding provision is highly effective in meeting the needs of all children exceptionally well. This ensures that children are very well prepared for the next stage of their learning. |
| Grade 2 | Good | Good provision is effective in delivering provision that meets the needs of all children well. This ensures children are ready for the next stage of their learning. |
| Grade 3 | Satisfactory | Satisfactory provision is performing less well than expectations in one or more of the key areas. It requires improvement in order to be good. |
| Grade 4 | Inadequate | Provision that is inadequate requires significant improvement and/or enforcement. The provision is failing to give children an acceptable standard of early years education and/or is not meeting the safeguarding and welfare requirements of the Early Years Foundation Stage. It will be inspected again within 12 months of the date of this inspection. |
| Met | | The provision has no children on roll. The inspection judgement is that the provider continues to meet the requirements for registration. |
| Not Met | | The provision has no children on roll. The inspection judgement is that the provider does not meet the requirements for registration. |

Inspection

This inspection was carried out by Ofsted under Sections 49 and 50 of the Childcare Act 2006 on the quality and standards of provision that is registered on the Early Years

Register. The registered person must ensure that this provision complies with the statutory framework for children's learning, development and care, known as the Early Years Foundation Stage.

Setting details

| | |
|------------------------------------|---------------------------|
| Unique reference number | EY290890 |
| Local authority | Bradford |
| Inspection number | 893977 |
| Type of provision | |
| Registration category | Childcare - Non-Domestic |
| Age range of children | 0 - 8 |
| Total number of places | 78 |
| Number of children on roll | 63 |
| Name of provider | Bonbons Day Nurseries Ltd |
| Date of previous inspection | 19/03/2012 |
| Telephone number | 01274 592991 |

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Type of provision

For the purposes of this inspection the following definitions apply:

Full-time provision is that which operates for more than three hours. These are usually known as nurseries, nursery schools and pre-schools and must deliver the Early Years Foundation Stage. They are registered on the Early Years Register and pay the higher fee for registration.

Sessional provision operates for more than two hours but does not exceed three hours in any one day. These are usually known as pre-schools, kindergartens or nursery schools and must deliver the Early Years Foundation Stage. They are registered on the Early Years Register and pay the lower fee for registration.

Childminders care for one or more children where individual children attend for a period of more than two hours in any one day. They operate from domestic premises that are

usually their own home. They are registered on the Early Years Register and must deliver the Early Years Foundation Stage.

Out of school provision may be sessional or full-time provision and is delivered before or after school and/or in the summer holidays. They are registered on the Early Years Register and must deliver the Early Years Foundation Stage. Where children receive their Early Years Foundation Stage in school these providers do not have to deliver the learning and development requirements in full but should complement the experiences children receive in school.

The Office for Standards in Education, Children's Services and Skills (Ofsted) regulates and inspects to achieve excellence in the care of children and young people, and in education and skills for learners of all ages. It regulates and inspects childcare and children's social care, and inspects the Children and Family Court Advisory Support Service (Cafcass), schools, colleges, initial teacher training, work-based learning and skills training, adult and community learning, and education and training in prisons and other secure establishments. It assesses council children's services, and inspects services for looked after children, safeguarding and child protection.

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APPENDIX C

BONBONS DAY NUSERIES LIMITED – IN ADMINISTRATION

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD 19TH DECEMBER 2014 TO 10TH FEBRUARY 2015

| Statement of Affairs £ | | Period 19/12/14 to 10/02/15 £ | Cumulative £ |
|------------------------------|------------------------------------------|-------------------------------------|-----------------|
| | ASSETS SUBJECT TO FIXED CHARGE | | |
| | Nil | Nil | Nil |
| | ASSETS SUBJECT TO FLOATING CHARGE | | |
| | Nil | Nil | Nil |
| | UNCHARGED ASSETS | | |
| Nil | Short Leasehold Improvements | Nil | Nil |
| | (Toys and Equipment) | | |
| 5,000 00 | (Outdoor Equipment) | 4,350 00 | 4,350 00 |
| | (Nursery Furniture) | | |
| | (Other Assets) | | |
| Nil | Goodwill | 10,000 00 | 10,000 00 |
| Nil | Customer Contracts | 1 00 | 1 00 |
| Nil | Name of Company | 500 00 | 500 00 |
| Nil | Stock | 148 00 | 148 00 |
| Nil | Debts | 1 00 | 1 00 |
| <hr/> | | <hr/> | <hr/> |
| 5,000 00 | | 15,000 00 | 15,000 00 |
| <hr/> <hr/> | | | |
| | Payments | | |
| | Solicitors Costs | (4250) | (4250) |
| | | <hr/> | <hr/> |
| | | (4250) | (4250) |
| | | <hr/> | <hr/> |
| | Balance in Hand | 10750 | 10750 |
| | | <hr/> <hr/> | <hr/> <hr/> |

* I have not yet received my agents account for valuing and dealing with the disposal of assets.

APPENDIX D

CASE NAME: BONBONS DAY NUSERIES – IN ADMINISTRATION TIME AND CHARGE OUT SUMMARY FOR THE PERIOD FROM 19TH DECEMBER 2014 TO 10TH FEBRUARY 2015

Hours + Minutes

| Classification of Work | Director | Manager | Administrator and Support Staff | Total Hours | Time Cost £ | Average Hourly Rate £ |
|-----------------------------|----------|---------|---------------------------------|-------------|----------------|--------------------------|
| Administration and planning | 17h 36m | 3h 30m | | 21h 6m | 4,774.00 | 226.26 |
| Realisation of assets | | | | | | |
| Trading | | | | | | |
| Investigations | | | | | | |
| Creditors | 13h | | | 13h | 2,600.00 | 200 00 |
| Reports | | | | | | |
| Unanalysed Time | | | | | | |
| Total Hours | 30h 36m | 3h 30m | | 34h 6m | 7374 00 | 216 24 |

I am required to provide a breakdown of my time costs by activity and grade of staff under guidelines as a result of revision of Statement of Insolvency Practice 9.

Rushtons Insolvency Limited hourly charge out rates with effect from 6th April 2014 are as follows.-
Director £200-280 Manager £180 Support Staff £100

Notice of conduct of business by correspondence

| | |
|----------------------------------------------------------------------|-----------------------------------|
| Name of Company Bonbons Day Nurseries Limited – In Administration | Company number 04321797 |
| In the High Court Leeds District Registry [full name of Court] | Court case number 1299 of 2014 |

(a) Insert full
name(s) and
address(es) of the
administrator(s)

Notice is hereby given by (a) Raymond Stuart Claughton of Rushtons Insolvency Limited, 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB

(b) Insert full name
and address of
registered office of
the company

to the creditors of (b) Bonbons Day Nurseries Limited, of 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB

(c) Insert number of
resolutions enclosed

that, pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986, enclosed are
(c) Three resolutions for your consideration Please indicate below whether you are in
favour or against each resolution

(d) Insert address to
which form is to be
delivered

This form must be received at (d) 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB

(e) Insert closing
date

by 12 00 hours on (e) 20th February 2015 in order to be counted It must be
accompanied by details in writing of your claim unless those details have already been
submitted for the purpose of a meeting of creditors Failure to do so will lead to your
vote(s) being disregarded

| | |
|---------------------------------------|---------------------------|
| Resolution (1) Proposals | I am *in Favour / Against |
| Resolution (2) Discharge of Liability | I am *in Favour / Against |
| Resolution (3) Remuneration | I am *in Favour/Against |

Repeat as necessary
for the number of
resolutions attached


TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM

Name of
creditor _____

Signature of
creditor _____

(If signing on behalf of creditor, state capacity e g director/solicitor)

If you require any further details or clarification prior to returning your votes, please contact me / us at the address above

A handwritten signature in black ink, appearing to read 'Racey' with a stylized flourish at the end.

Signed
Administrator

Dated 10th February 2015