

Company registration number: 04321470

Tre Uchaf Kids Club

Company limited by guarantee

Unaudited filleted financial statements

31 December 2020

Tre Uchaf Kids Club

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Tre Uchaf Kids Club**Company limited by guarantee****Statement of financial position****31 December 2020**

	Note	2020 £	£	2019 £	£
Current assets					
Debtors	7	140		100	
Cash at bank and in hand		2,051		2,931	
		<u>2,191</u>		<u>3,031</u>	
Creditors: amounts falling due within one year	8	(644)		(559)	
		<u></u>		<u></u>	
Net current assets			1,547		2,472
Total assets less current liabilities			<u>1,547</u>		<u>2,472</u>
Net assets			<u>1,547</u>		<u>2,472</u>
Capital and reserves					
Profit and loss account			1,547		2,472
Members funds			<u>1,547</u>		<u>2,472</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 13 September 2021 , and are signed on behalf of the board by:

Nicola Tench

Director

Company registration number: 04321470

Tre Uchaf Kids Club

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Notes to the financial statements

Year ended 31 December 2020

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Tre Uchaf Kids Club, c/o Tre Uchaf Primary School, Heol Cae Tynwydd, Loughor, Swansea, SA4 6QB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, section 1A - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 20 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company is a company limited by guarantee. Every member undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member for payment of the debts and liabilities contracted before he or she ceases to be a member , and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2019: 5).

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2020 and 31 December 2020	1,576	1,576
	<hr/>	<hr/>
Depreciation		
At 1 January 2020 and 31 December 2020	1,576	1,576
	<hr/>	<hr/>
Carrying amount		
At 31 December 2020	-	-
	<hr/>	<hr/>
At 31 December 2019	-	-
	<hr/>	<hr/>

7. Debtors

	2020 £	2019 £
Trade debtors	100	100
Other debtors	40	-
	<hr/>	<hr/>
	140	100
	<hr/>	<hr/>

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Social security and other taxes	254	199
Other creditors	390	360
	<hr/>	<hr/>
	644	559
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.