



**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**Cyres Limited**



**Cyres Limited**

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**for the Year Ended 31 December 2015**

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**Cyres Limited**

**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

J S Brunt  
Mrs F Brunt  
T Forsey

**SECRETARY:**

J S Brunt

**REGISTERED OFFICE:**

Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**REGISTERED NUMBER:**

04321140

**ACCOUNTANTS:**

Knights Lowe  
Chartered Accountants  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	90,000	105,000
Tangible assets	3	8,307	10,997
		<u>98,307</u>	<u>115,997</u>
<b>CURRENT ASSETS</b>			
Debtors		32,517	76,712
Cash at bank		366,338	324,181
		<u>398,855</u>	<u>400,893</u>
<b>CREDITORS</b>			
Amounts falling due within one year		249,019	206,707
		<u>249,019</u>	<u>206,707</u>
<b>NET CURRENT ASSETS</b>		<u>149,836</u>	<u>194,186</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>248,143</u>	<u>310,183</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,114</u>	<u>1,532</u>
<b>NET ASSETS</b>		<u><u>247,029</u></u>	<u><u>308,651</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	140	140
Capital redemption reserve		60	60
Retained earnings		246,829	308,451
		<u>247,029</u>	<u>308,651</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>247,029</u></u>	<u><u>308,651</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J S Brunt', with a stylized, cursive script.

J S Brunt - Director

**Cyres Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Intellectual property rights**

Intellectual property rights (I.P.R) are written off over their estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 15% on cost
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Income recognition**

Product sales (including installation) are recognised once a binding contract has been established. A provision is made for the costs of providing installation where the income has been recognised but installation has not been completed before the year end.

Support income is recognised over the period of the support contract.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<b>150,000</b>
<b>AMORTISATION</b>	
At 1 January 2015	<b>45,000</b>
Amortisation for year	<b>15,000</b>
At 31 December 2015	<b>60,000</b>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<b>90,000</b>
At 31 December 2014	<b>105,000</b>

**Cyres Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	20,581
Additions	2,487
Disposals	(9,520)
	<hr/>
At 31 December 2015	13,548
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2015	9,584
Charge for year	2,829
Eliminated on disposal	(7,172)
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At 31 December 2015	5,241
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<b>NET BOOK VALUE</b>	
At 31 December 2015	8,307
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At 31 December 2014	10,997
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
90	Ordinary A	£1	90	90
50	Ordinary B	£1	50	50
			<hr/>	<hr/>
			140	140
			<hr/>	<hr/>

**5. ULTIMATE CONTROLLING PARTY**

J S Brunt is the ultimate controlling party.