

Registration number 4321116

# Fantasy Lounge Ltd

Unaudited Abbreviated Accounts

for the Period from 1 December 2006 to 31 July 2007

Troubleshooters (services for business) Ltd  
Certified Practising Accountants  
36 Broad Street  
Blaenavon  
Gwent  
NP4 9NF

TUESDAY



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06/11/2007  
COMPANIES HOUSE

## **Fantasy Lounge Ltd**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of  
Fantasy Lounge Ltd**

In accordance with the engagement letter dated 10 February 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 July 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Troubleshooters (services for business) Ltd  
Certified Practising Accountants

29 October 2007

36 Broad Street  
Blaenavon  
Gwent  
NP4 9NF

**Fantasy Lounge Ltd**  
**Abbreviated Balance Sheet as at 31 July 2007**

		31 July 2007		30 November 2006	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors		60,000		60,000	
Cash at bank and in hand		<u>1,696</u>		<u>1,696</u>	
			61,696		61,696
<b>Creditors: Amounts falling due within one year</b>			<u>(111,342)</u>		<u>(111,342)</u>
<b>Net liabilities</b>			<u>(49,646)</u>		<u>(49,646)</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss reserve			<u>(49,648)</u>		<u>(49,648)</u>
<b>Equity shareholders' deficit</b>			<u>(49,646)</u>		<u>(49,646)</u>

For the financial period ended 31 July 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 29 October 2007



H Willison  
Director

## **Fantasy Lounge Ltd**

### **Notes to the abbreviated accounts for the Period Ended 31 July 2007**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Capital instruments**

Shares are included in shareholders' funds. Other instruments are classified as liabilities if they contain an obligation to transfer economic benefits and if not they are included in shareholders' funds. The finance cost recognised in the profit and loss account in respect of capital instruments other than equity shares is allocated to periods over the term of the instrument at a constant rate on the carrying amount.

#### **2 Share capital**

	<b>31 July 2007</b>	<b>30 November</b>
	<b>£</b>	<b>2006</b>
		<b>£</b>
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>