

**Registered Number 04320561**

**Ashland Nationwide Ltd**

**Abbreviated Accounts**

**31 March 2014**

Ashland Nationwide Ltd

Registered Number 04320561

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Intangible		8,000	9,000
Tangible		6,147	8,171
		<u>14,147</u>	<u>17,171</u>
<b>Current assets</b>			
Debtors		3,231	3,474
Cash at bank and in hand		3,174	1,656
Total current assets		<u>6,405</u>	<u>5,130</u>
<b>Creditors: amounts falling due within one year</b>		(25,886)	(36,873)
<b>Net current assets (liabilities)</b>		(19,481)	(31,743)
<b>Total assets less current liabilities</b>		<u>(5,334)</u>	<u>(14,572)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(2,762)	0
<b>Total net assets (liabilities)</b>		<u>(8,096)</u>	<u>(14,572)</u>
<b>Capital and reserves</b>			

Called up share capital	4	2	2
Profit and loss account		(8,098)	(14,574)

**Shareholders funds**

<u>(8,096)</u>	<u>(14,572)</u>
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- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2014

And signed on their behalf by:

**Mrs S White, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2014

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).  
Going Concern: The directors have reviewed the company's future and finance facilities, and have concluded that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and for this reason have adopted the going concern basis in preparing the financial statements.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 year straight line

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing balance
Motor Vehicles	25% Reducing balance

**2 Fixed Assets**

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	Intangible Assets	Intangible Assets	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 April 2013	20,000	11,280	31,280
At 31 March 2014	<u>20,000</u>	<u>11,280</u>	<u>31,280</u>
<b>Depreciation</b>			
At 01 April 2013	11,000	3,109	14,109
Charge for year	<u>1,000</u>	<u>2,024</u>	<u>3,024</u>
At 31 March 2014	<u>12,000</u>	<u>5,133</u>	<u>17,133</u>
<b>Net Book Value</b>			
At 31 March 2014	8,000	6,147	14,147
At 31 March 2013	<u>9,000</u>	<u>8,171</u>	<u>17,171</u>

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

	2014	2013
	£	£
<b>Authorised share capital:</b>		
10000 Ordinary of £1 each	10,000	10,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2

## **5 Related party disclosures**

Directors' loan accounts: Included in creditors is £16,270 (2013 - £23,002) the amount being attributable to Directors current accounts. The company is ultimately controlled by its directors Mr A and Mrs S White.