

Registered Number 04320561

Ashland Nationwide Ltd

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		6,000	7,000
Tangible		119	4,628
		<u>6,119</u>	<u>11,628</u>
Current assets			
Debtors		0	999
Cash at bank and in hand		0	1,030
Total current assets		<u>0</u>	<u>2,029</u>
Creditors: amounts falling due within one year		(10,379)	(16,450)
Net current assets (liabilities)		(10,379)	(14,421)
Total assets less current liabilities		<u>(4,260)</u>	<u>(2,793)</u>
Total net assets (liabilities)		<u>(4,260)</u>	<u>(2,793)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(4,262)	(2,795)

Shareholders funds

(4,260)

(2,793)

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2016

And signed on their behalf by:

Mrs S White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
Going Concern: The directors have reviewed the company's future and finance facilities, and have concluded that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and for this reason have adopted the going concern basis in preparing the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 year straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing balance
Motor Vehicles	25% Reducing balance

2 Fixed Assets

Intangible	Tangible	Total
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Cost or valuation	ASSETS £	ASSETS £	£
At 01 April 2015	20,000	11,280	31,280
Disposals		(10,637)	(10,637)
At 31 March 2016	<u>20,000</u>	<u>643</u>	<u>20,643</u>
Depreciation			
At 01 April 2015	13,000	6,652	19,652
Charge for year	1,000	21	1,021
On disposals		(6,149)	(6,149)
At 31 March 2016	<u>14,000</u>	<u>524</u>	<u>14,524</u>
Net Book Value			
At 31 March 2016	6,000	119	6,119
At 31 March 2015	<u>7,000</u>	<u>4,628</u>	<u>11,628</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016 £	2015 £
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2