

Registered Number 04320561

ASHLAND NATIONWIDE LTD

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	12,000	13,000
Tangible	3	<u>6,345</u>	<u>12,442</u>
Total fixed assets		18,345	25,442
Current assets			
Debtors		3,118	2,026
Cash at bank and in hand		2,062	2,535
Total current assets		<u>5,180</u>	<u>4,561</u>
Creditors: amounts falling due within one year		(62,871)	(76,271)
Net current assets		(57,691)	(71,710)
Total assets less current liabilities		<u>(39,346)</u>	<u>(46,268)</u>
Creditors: amounts falling due after one year		(2,585)	(6,063)
Total net Assets (liabilities)		(41,931)	(52,331)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(41,933)</u>	<u>(52,333)</u>
Shareholders funds		<u>(41,931)</u>	<u>(52,331)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2010

And signed on their behalf by:

Alan White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The financial statements have been prepared under the historical cost conventions, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	20,000
At 31 March 2010	<u>20,000</u>
Depreciation	
At 31 March 2009	7,000
Charge for year	1,000
At 31 March 2010	<u>8,000</u>
Net Book Value	
At 31 March 2009	13,000
At 31 March 2010	<u>12,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	18,113
additions	
disposals	(6,790)
revaluations	
transfers	
At 31 March 2010	<u>11,323</u>
Depreciation	
At 31 March 2009	5,671
Charge for year	2,066
on disposals	<u>(2,759)</u>
At 31 March 2010	<u>4,978</u>

Net Book Value	
At 31 March 2009	12,442
At 31 March 2010	<u>6,345</u>

4 Transactions with directors

Included in creditors is £56,763 (2009 - £65,205) the amount being attributable to Directors current accounts.

5 Related party disclosures

The company is ultimately controlled by its directors Mr A and Mrs S White.