

Company Registration No. 04320344 (England and Wales)

**GOACHER SAILS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

# GOACHER SAILS LIMITED

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# GOACHER SAILS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		30,456		37,033
			<u>30,457</u>		<u>37,034</u>
<b>Current assets</b>					
Stocks		82,295		83,702	
Debtors		45,387		41,890	
Cash at bank and in hand		179,930		162,913	
		<u>307,612</u>		<u>288,505</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(95,867)</u>		<u>(101,239)</u>	
<b>Net current assets</b>			<u>211,745</u>		<u>187,266</u>
<b>Total assets less current liabilities</b>			<u>242,202</u>		<u>224,300</u>
<b>Provisions for liabilities</b>			<u>(6,092)</u>		<u>(7,407)</u>
			<u>236,110</u>		<u>216,893</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			236,010		216,793
<b>Shareholders' funds</b>			<u>236,110</u>		<u>216,893</u>

## **GOACHER SAILS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2014**

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For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 May 2015

Stephen Goacher  
**Director**

**Company Registration No. 04320344**

# GOACHER SAILS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sailing boats and trailers	10% straight line
Sewing machines	10% straight line
Fixtures, fittings & equipment	10%-25% straight line
Motor vehicles	20% straight line

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# GOACHER SAILS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 December 2013	36,592	124,128	160,720
Additions	-	1,243	1,243
Disposals	-	(5,000)	(5,000)
At 30 November 2014	36,592	120,371	156,963
<b>Depreciation</b>			
At 1 December 2013	36,591	87,095	123,686
On disposals	-	(4,500)	(4,500)
Charge for the year	-	7,320	7,320
At 30 November 2014	36,591	89,915	126,506
<b>Net book value</b>			
At 30 November 2014	1	30,456	30,457
At 30 November 2013	1	37,033	37,034

### 3 Share capital

	2014	2013
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

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