

Company Registration No. 04320344 (England and Wales)

**GOACHER SAILS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

# GOACHER SAILS LIMITED

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# GOACHER SAILS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		25,458		30,456
			<u>25,459</u>		<u>30,457</u>
<b>Current assets</b>					
Stocks		72,451		82,295	
Debtors		49,590		45,387	
Cash at bank and in hand		124,142		179,930	
		<u>246,183</u>		<u>307,612</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(87,418)</u>		<u>(95,867)</u>	
<b>Net current assets</b>			158,765		211,745
<b>Total assets less current liabilities</b>			184,224		242,202
<b>Provisions for liabilities</b>			(5,091)		(6,092)
			<u>179,133</u>		<u>236,110</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			179,033		236,010
<b>Shareholders' funds</b>			<u>179,133</u>		<u>236,110</u>

## **GOACHER SAILS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2015**

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For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2016

Stephen Goacher  
**Director**

**Company Registration No. 04320344**

# GOACHER SAILS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sailing boats and trailers	10% straight line
Sewing machines	10% straight line
Fixtures, fittings & equipment	10%-25% straight line
Motor vehicles	20% straight line

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# GOACHER SAILS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2014 & at 30 November 2015	36,592	120,371	156,963
<b>Depreciation</b>			
At 1 December 2014	36,591	89,915	126,506
Charge for the year	-	4,998	4,998
At 30 November 2015	36,591	94,913	131,504
<b>Net book value</b>			
At 30 November 2015	1	25,458	25,459
At 30 November 2014	1	30,456	30,457

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

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