

Registration number 4320344

**Goacher Sails Limited**

**Abbreviated accounts**

**for the year ended 30 November 2009**



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COMPANIES HOUSE

## **Goacher Sails Limited**

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**Goacher Sails Limited**

**Abbreviated balance sheet  
as at 30 November 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		6,000		9,000
Tangible assets	2		53,869		54,362
			<u>59,869</u>		<u>63,362</u>
<b>Current assets</b>					
Stocks		75,719		81,436	
Debtors		32,432		22,413	
Cash at bank and in hand		88,114		41,986	
		<u>196,265</u>		<u>145,835</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(110,417)</u>		<u>(86,497)</u>	
<b>Net current assets</b>			<u>85,848</u>		<u>59,338</u>
<b>Total assets less current liabilities</b>			145,717		122,700
<b>Provisions for liabilities</b>			<u>(9,544)</u>		<u>(9,154)</u>
<b>Net assets</b>			<u>136,173</u>		<u>113,546</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			136,073		113,446
<b>Shareholders' funds</b>			<u>136,173</u>		<u>113,546</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Goacher Sails Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 July 2010 and signed on its behalf by

**Stephen Goacher**  
**Director**



**Registration number 4320344**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Goacher Sails Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2009**

#### **1 Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill/Lease Premium**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Sailing boats and trailers	-	10% Straight line
Sewing machines	-	10% straight line
Fixtures, fittings and equipment	-	10%-25% straight line
Motor vehicles	-	20% straight line

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

**Goacher Sails Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2009**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 December 2008	36,592	105,812	142,404
Additions	-	12,821	12,821
Disposals	-	(3,868)	(3,868)
At 30 November 2009	<u>36,592</u>	<u>114,765</u>	<u>151,357</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 December 2008	27,592	51,450	79,042
On disposals	-	(3,864)	(3,864)
Charge for year	3,000	13,310	16,310
At 30 November 2009	<u>30,592</u>	<u>60,896</u>	<u>91,488</u>
<b>Net book values</b>			
At 30 November 2009	<u>6,000</u>	<u>53,869</u>	<u>59,869</u>
At 30 November 2008	<u>9,000</u>	<u>54,362</u>	<u>63,362</u>
 3. Share capital		<b>2009</b>	<b>2008</b>
		£	£
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>