

Registration number 04320344

Goacher Sails Limited
Abbreviated accounts
for the year ended 30 November 2012

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Goacher Sails Limited

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Goacher Sails Limited

**Abbreviated balance sheet
as at 30 November 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		36,567		36,424
			<u>36,568</u>		<u>36,425</u>
Current assets					
Stocks		93,044		95,046	
Debtors		31,388		43,111	
Cash at bank and in hand		130,868		145,169	
		<u>255,300</u>		<u>283,326</u>	
Creditors: amounts falling due within one year		<u>(89,680)</u>		<u>(118,973)</u>	
Net current assets			<u>165,620</u>		<u>164,353</u>
Total assets less current liabilities			202,188		200,778
Provisions for liabilities			<u>(6,437)</u>		<u>(6,207)</u>
Net assets			<u>195,751</u>		<u>194,571</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			195,651		194,471
Shareholders' funds			<u>195,751</u>		<u>194,571</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Goacher Sails Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 9 April 2013 and signed on its behalf by



Stephen Goacher
Director

Registration number 04320344

The notes on pages 3 to 4 form an integral part of these financial statements.

Goacher Sails Limited

Notes to the abbreviated financial statements for the year ended 30 November 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Sailing boats and trailers	-	10% Straight line
Sewing machines	-	10% straight line
Fixtures, fittings and equipment	-	10%-25% straight line
Motor vehicles	-	20% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Goacher Sails Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2012**

continued

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 December 2011	36,592	120,004	156,596
	Additions	-	9,353	9,353
	Disposals	-	(2,341)	(2,341)
	At 30 November 2012	<u>36,592</u>	<u>127,016</u>	<u>163,608</u>
	Depreciation and Provision for diminution in value			
	At 1 December 2011	36,591	83,580	120,171
	On disposals	-	(2,336)	(2,336)
	Charge for year	-	9,205	9,205
	At 30 November 2012	<u>36,591</u>	<u>90,449</u>	<u>127,040</u>
	Net book values			
	At 30 November 2012	<u>1</u>	<u>36,567</u>	<u>36,568</u>
	At 30 November 2011	<u>1</u>	<u>36,424</u>	<u>36,425</u>
3	Share capital		2012 £	2011 £
	Authorised			
	1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	Equity Shares			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>