

**Registration number 4320344**

**Goacher Sails Limited**  
**Abbreviated accounts**  
**for the year ended 30 November 2008**

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## **Goacher Sails Limited**

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**Goacher Sails Limited**

**Abbreviated balance sheet  
as at 30 November 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		9,000		12,000
Tangible assets	2		54,362		34,353
			<u>63,362</u>		<u>46,353</u>
<b>Current assets</b>					
Stocks		81,436		60,613	
Debtors		22,413		23,313	
Cash at bank and in hand		41,986		71,687	
		<u>145,835</u>		<u>155,613</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(86,497)</u>		<u>(111,941)</u>	
<b>Net current assets</b>			<u>59,338</u>		<u>43,672</u>
<b>Total assets less current liabilities</b>			122,700		90,025
<b>Provisions for liabilities</b>			<u>(9,154)</u>		<u>(4,104)</u>
<b>Net assets</b>			<u>113,546</u>		<u>85,921</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			113,446		85,821
<b>Shareholders' funds</b>			<u>113,546</u>		<u>85,921</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Goacher Sails Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 July 2009 and signed on its behalf by

**Stephen Goacher**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Goacher Sails Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill/Lease Premium**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years. The lease premium is written off over its estimated useful economic life of 5 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Sailing boats and trailers	-	10% straight line
Sewing machines	-	10% straight line
Fixtures, fittings and equipment	-	10%-25% straight line
Motor vehicles	-	20% straight line

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**Goacher Sails Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2008**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 December 2007	36,592	84,367	120,959
Additions	-	42,729	42,729
Disposals	-	(21,284)	(21,284)
At 30 November 2008	<u>36,592</u>	<u>105,812</u>	<u>142,404</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 December 2007	24,592	50,014	74,606
On disposals	-	(8,337)	(8,337)
Charge for year	3,000	9,773	12,773
At 30 November 2008	<u>27,592</u>	<u>51,450</u>	<u>79,042</u>
<b>Net book values</b>			
At 30 November 2008	<u>9,000</u>	<u>54,362</u>	<u>63,362</u>
At 30 November 2007	<u>12,000</u>	<u>34,353</u>	<u>46,353</u>
 3. Share capital		<b>2008</b>	<b>2007</b>
		£	£
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>