

REGISTERED NUMBER: 04319996 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2016

for

Prydis Wealth Limited

Contents of the Financial Statements
for the Year Ended 30 September 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Prydis Wealth Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

B R J Priday
J A H Priday
P A White

SECRETARY:

N J Cross

REGISTERED OFFICE:

Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

REGISTERED NUMBER:

04319996 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	4		-		9,139
Investments	5		<u>51</u>		<u>-</u>
			51		9,139
CURRENT ASSETS					
Debtors	6	502,188		399,613	
Cash at bank		<u>250,820</u>		<u>170,481</u>	
		753,008		570,094	
CREDITORS					
Amounts falling due within one year	7	<u>183,646</u>		<u>168,833</u>	
NET CURRENT ASSETS			<u>569,362</u>		<u>401,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>569,413</u>		<u>410,400</u>
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Share premium			49,000		49,000
Retained earnings			<u>505,413</u>		<u>346,400</u>
SHAREHOLDERS' FUNDS			<u>569,413</u>		<u>410,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

J A H Priday - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. **STATUTORY INFORMATION**

Prydis Wealth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed the going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2015	14,280
Disposals	(14,280)
At 30 September 2016	-
DEPRECIATION	
At 1 October 2015	5,141
Eliminated on disposal	(5,141)
At 30 September 2016	-
NET BOOK VALUE	
At 30 September 2016	-
At 30 September 2015	9,139

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

5. **FIXED ASSET INVESTMENTS**

		Shares in group undertakings £
COST		
Additions		100
Disposals		(49)
At 30 September 2016		51
NET BOOK VALUE		
At 30 September 2016		51

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16 £	30.9.15 £
Trade debtors	177,892	151,585
Amounts owed by group undertakings	107,601	100,600
Amounts recoverable on contract	107,037	87,933
Other debtors	109,658	59,495
	<u>502,188</u>	<u>399,613</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16 £	30.9.15 £
Trade creditors	81,097	68,917
Amounts owed to group undertakings	2,187	-
Taxation and social security	80,574	89,612
Other creditors	19,788	10,304
	<u>183,646</u>	<u>168,833</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.