

**A & K EXPRESS TRANSPORT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

A & K Express Transport Limited
Unaudited Financial Statements
For The Year Ended 30 November 2019

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A & K Express Transport Limited
Balance Sheet
As at 30 November 2019

Registered number: 04319731

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		23,484		13,812
			<u>23,484</u>		<u>13,812</u>
CURRENT ASSETS					
Debtors	4	204		3,204	
Cash at bank and in hand		8,627		4,006	
		<u>8,831</u>		<u>7,210</u>	
Creditors: Amounts Falling Due Within One Year	5	(65,251)		(45,995)	
NET CURRENT ASSETS (LIABILITIES)			<u>(56,420)</u>		<u>(38,785)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,936)</u>		<u>(24,973)</u>
NET LIABILITIES			<u>(32,936)</u>		<u>(24,973)</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Profit and Loss Account			<u>(42,936)</u>		<u>(34,973)</u>
SHAREHOLDERS' FUNDS			<u>(32,936)</u>		<u>(24,973)</u>

A & K Express Transport Limited
Balance Sheet (continued)
As at 30 November 2019

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alan Stallworthy

Director

26/11/2020

The notes on pages 3 to 4 form part of these financial statements.

A & K Express Transport Limited
Notes to the Financial Statements
For The Year Ended 30 November 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2018: 2)

3. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 December 2018	180,898
Additions	17,500
As at 30 November 2019	<u>198,398</u>
Depreciation	
As at 1 December 2018	167,086
Provided during the period	7,828
As at 30 November 2019	<u>174,914</u>
Net Book Value	
As at 30 November 2019	<u>23,484</u>
As at 1 December 2018	<u>13,812</u>

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	<u>204</u>	<u>3,204</u>
	<u>204</u>	<u>3,204</u>

A & K Express Transport Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2019

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	844	422
Bank loans and overdrafts	1,718	1,718
Other creditors	62,689	43,855
	<u>65,251</u>	<u>45,995</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>10,000</u>	<u>10,000</u>

7. General Information

A & K Express Transport Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04319731 . The registered office is Elenore, Shrubcote, Tenterden, Kent, TN30 7BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.