

**SELECTURE LIMITED  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Selecture Limited**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**Selecture Limited**  
**Company Information**  
**For The Year Ended 31 December 2022**

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<b>Director</b>	Mr David Lancefield
<b>Company Number</b>	04319468
<b>Registered Office</b>	33 Queen Street London EC4R 1AP
<b>Accountants</b>	Global Tax Limited 112 Houndsditch London EC3A 7BD

**Selecture Limited**  
**Company No. 04319468**  
**Director's Report For The Year Ended 31 December 2022**

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The director presents his report and the financial statements for the year ended 31 December 2022 .

**Directors**

The director who held office during the year were as follows:

Mr David Lancefield

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Mr David Lancefield

Director

29/09/2023

**Selecture Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 December 2022**

	Notes	2022 £	2021 £
<b>TURNOVER</b>		143,651	175,048
<b>GROSS PROFIT</b>		143,651	175,048
Administrative expenses		(36,565 )	(44,917 )
Other operating income		12,842	7,500
<b>OPERATING PROFIT</b>		119,928	137,631
Interest payable and similar charges		-	(2,670 )
<b>PROFIT FOR THE FINANCIAL YEAR</b>		119,928	134,961

The notes on pages 5 to 6 form part of these financial statements.

**Selecture Limited**  
**Balance Sheet**  
**As At 31 December 2022**

		2022		2021	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	379,838		354,612	
Cash at bank and in hand		137,451		202,579	
		<u>517,289</u>		<u>557,191</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<u>(26,116 )</u>		<u>(20,995 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>491,173</u>		<u>536,196</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>491,173</u>		<u>536,196</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		<u>(46,861 )</u>		<u>(41,812 )</u>
<b>NET ASSETS</b>			<u><u>444,312</u></u>		<u><u>494,384</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		19,000		19,000
Profit and Loss Account			<u>425,312</u>		<u>475,384</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>444,312</u></u>		<u><u>494,384</u></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mr David Lancefield

Director

29/09/2023

The notes on pages 5 to 6 form part of these financial statements.

**Selecture Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

Selecture Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04319468 . The registered office is 33 Queen Street, London, EC4R 1AP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	195,387	195,387
Director's loan account	2,696	2,696
	<hr/> 198,083	<hr/> 198,083
<b>Due after more than one year</b>		
Trade debtors	181,755	156,529
	<hr/> 181,755	<hr/> 156,529
	<hr/> 379,838	<hr/> 354,612
	<hr/> <hr/>	<hr/> <hr/>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	26,116	14,889
VAT	-	6,106
	<hr/> 26,116	<hr/> 20,995
	<hr/> <hr/>	<hr/> <hr/>

**Selecture Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	46,861	41,812
	<u>46,861</u>	<u>41,812</u>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	19,000	19,000
	<u>19,000</u>	<u>19,000</u>

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**9. Related Party Transactions**

**Selecture Pte Ltd**

Sister Company

The Company made a loan to Selecture Pte Ltd a company owned by a common shareholder for £1,56,405

**Selecture Pty Ltd**

Sister Company

The Company made a loan to Selecture Pty Ltd a company owned by a common shareholder for £38983

Selecture Pty Ltd

Balance at 01 Jan 2022 £38983

Balance at 31 Dec 2022 £38983

Selecture Pte Ltd

Balance at 01 Jan 2022 £156405

Balance at 31 Dec 2022 £156405



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