

REGISTERED NUMBER: 04319367 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
A R Griffiths Limited

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for the Year Ended 30 November 2018**

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A R Griffiths Limited
Company Information
for the Year Ended 30 November 2018

DIRECTOR: A Griffiths

SECRETARY: Mrs D A Griffiths

REGISTERED OFFICE: 12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

REGISTERED NUMBER: 04319367 (England and Wales)

ACCOUNTANTS: A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

A R Griffiths Limited (Registered number: 04319367)

Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,530</u>		<u>2,040</u>
			1,530		2,040
CURRENT ASSETS					
Stocks	6	26,482		28,986	
Debtors	7	<u>10,021</u>		<u>1,415</u>	
		36,503		30,401	
CREDITORS					
Amounts falling due within one year	8	<u>63,292</u>		<u>51,478</u>	
NET CURRENT LIABILITIES			<u>(26,789)</u>		<u>(21,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,259)</u>		<u>(19,037)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(25,359)</u>		<u>(19,137)</u>
SHAREHOLDERS' FUNDS			<u>(25,259)</u>		<u>(19,037)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2019 and were signed by:

A Griffiths - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

A R Griffiths Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 December 2017
and 30 November 2018

7,500

AMORTISATION

At 1 December 2017
and 30 November 2018

7,500

NET BOOK VALUE

At 30 November 2018

-

At 30 November 2017

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2017 and 30 November 2018	<u>11,207</u>	<u>447</u>	<u>650</u>	<u>3,001</u>	<u>15,305</u>
DEPRECIATION					
At 1 December 2017	9,600	427	535	2,703	13,265
Charge for year	<u>402</u>	<u>5</u>	<u>29</u>	<u>74</u>	<u>510</u>
At 30 November 2018	<u>10,002</u>	<u>432</u>	<u>564</u>	<u>2,777</u>	<u>13,775</u>
NET BOOK VALUE					
At 30 November 2018	<u>1,205</u>	<u>15</u>	<u>86</u>	<u>224</u>	<u>1,530</u>
At 30 November 2017	<u>1,607</u>	<u>20</u>	<u>115</u>	<u>298</u>	<u>2,040</u>

6. STOCKS

	30.11.18 £	30.11.17 £
Stocks	180	5,280
Raw materials	12,240	12,000
Work-in-progress	<u>14,062</u>	<u>11,706</u>
	<u>26,482</u>	<u>28,986</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade debtors	4,353	1,083
Directors' loan accounts	4,566	-
Wages (Debtor)	770	-
S455 (Debtor)	332	332
	<u>10,021</u>	<u>1,415</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Bank loans and overdrafts	29,377	30,581
Trade creditors	3,913	2,208
Corporation Tax	6,803	5,920
PAYE	7,742	3,711
VAT	5,547	6,182
Credit Card	7,530	1,311
Directors' loan accounts	-	17
Accrued expenses	2,380	1,548
	<u>63,292</u>	<u>51,478</u>

9. GOING CONCERN

The company has retained losses at 30th November 2018 of £25,359 (2017 - £19,137). The company therefore relies upon the continuing support of its directors to maintain its going concern status into the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.