

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

RASCULAR TECHNOLOGY LIMITED

D.R.E. & Co
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

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FOR THE YEAR ENDED 31 AUGUST 2014

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RASCULAR TECHNOLOGY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS:

R J Pratt Esq.
E J Barrett Esq.

REGISTERED OFFICE:

Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

REGISTERED NUMBER:

04318718 (England and Wales)

ACCOUNTANTS:

D.R.E. & Co
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

RASCULAR TECHNOLOGY LIMITED (REGISTERED NUMBER: 04318718)

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		5,355		5,635
CURRENT ASSETS					
Debtors		42,912		58,644	
Cash at bank		<u>175,787</u>		<u>98,069</u>	
		218,699		156,713	
CREDITORS					
Amounts falling due within one year		<u>88,344</u>		<u>50,021</u>	
NET CURRENT ASSETS			<u>130,355</u>		<u>106,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			135,710		112,327
PROVISIONS FOR LIABILITIES			<u>1,071</u>		<u>945</u>
NET ASSETS			<u>134,639</u>		<u><u>111,382</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>134,439</u>		<u>111,182</u>
SHAREHOLDERS' FUNDS			<u>134,639</u>		<u><u>111,382</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 May 2015 and were signed on its behalf by:

E J Barrett Esq. - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	24,448
Additions	<u>2,109</u>
At 31 August 2014	<u>26,557</u>
DEPRECIATION	
At 1 September 2013	18,813
Charge for year	<u>2,389</u>
At 31 August 2014	<u>21,202</u>
NET BOOK VALUE	
At 31 August 2014	<u>5,355</u>
At 31 August 2013	<u>5,635</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.14	31.8.13
		value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2014 and 31 August 2013:

	31.8.14	31.8.13
	£	£
R J Pratt Esq.		
Balance outstanding at start of year	2,715	3,680
Amounts advanced	700	-
Amounts repaid	-	(965)
Balance outstanding at end of year	<u>3,415</u>	<u>2,715</u>
E J Barrett Esq.		
Balance outstanding at start of year	8,478	10,710
Amounts repaid	(3,772)	(2,232)
Balance outstanding at end of year	<u>4,706</u>	<u>8,478</u>

5. ULTIMATE CONTROLLING PARTY

There is no overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.