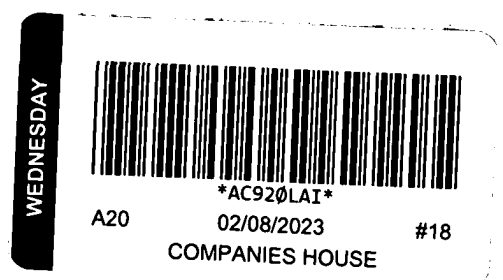


**ALEC'S 3PIECE SUITES LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**  
**PAGES FOR FILING WITH THE REGISTRAR**



**ALEC'S 3PIECE SUITES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023**

---

**Contents**

Company Information	2
Balance Sheet	3
Notes to the Financial Statements	5

**ALEC'S 3PIECE SUITES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023**

---

<b>DIRECTOR</b>	Mr A Bromley
<b>SECRETARY</b>	Mrs L Bromley
<b>REGISTERED OFFICE</b>	Unit 23 Grecian Mill Lever Street Bolton BL3 6PB United Kingdom
<b>COMPANY NUMBER</b>	04318452 (England and Wales)
<b>CHARTERED ACCOUNTANTS</b>	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton

## ALEC'S 3PIECE SUITES LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	24,880	3,840
		<b>24,880</b>	<b>3,840</b>
<b>Current assets</b>			
Stocks		97,562	100,832
Debtors	6	42,112	20,107
Cash at bank and in hand		195,734	260,217
		<b>335,408</b>	<b>381,156</b>
Creditors: amounts falling due within one year	7	(147,135)	(180,825)
<b>Net current assets</b>		<b>188,273</b>	<b>200,331</b>
<b>Total assets less current liabilities</b>		<b>213,153</b>	<b>204,171</b>
Creditors: amounts falling due after more than one year	8	(14,667)	-
Provision for liabilities		(4,727)	(730)
<b>Net assets</b>		<b>193,759</b>	<b>203,441</b>
<b>Capital and reserves</b>			
Called-up share capital		100	100
Profit and loss account		193,659	203,341
<b>Total shareholders' funds</b>		<b>193,759</b>	<b>203,441</b>

**ALEC'S 3PIECE SUITES LIMITED**

**BALANCE SHEET (continued)**

**AS AT 31 JANUARY 2023**

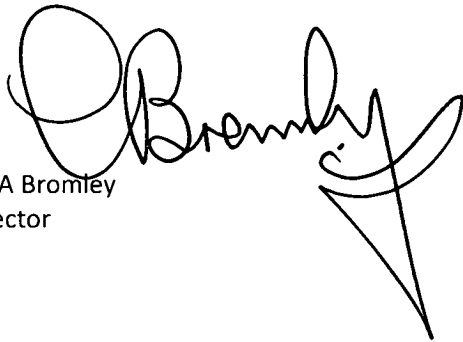
---

For the financial year ending 31 January 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Alec's 3Piece Suites Limited (registered number: 04318452) were approved and authorised for issue by the director on 30 June 2023. They were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Bromley', with a large, stylized flourish extending from the bottom right.

Mr A Bromley  
Director

**ALEC'S 3PIECE SUITES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023**

---

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Alec's 3Piece Suites Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Unit 23, Grecian Mill Lever Street, Bolton, BL3 6PB, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

### **Taxation**

#### ***Current tax***

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

#### ***Deferred tax***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

**ALEC'S 3PIECE SUITES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023**

---

**Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Goodwill	10 years straight line
----------	------------------------

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Vehicles	25 % reducing balance
----------	-----------------------

Office equipment	25 % reducing balance
------------------	-----------------------

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**ALEC'S 3PIECE SUITES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023**

---

**2. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant.

**3. Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including the director	13	13

**4. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 February 2022	100,000	100,000
<b>At 31 January 2023</b>	<b>100,000</b>	<b>100,000</b>
<b>Accumulated amortisation</b>		
At 01 February 2022	100,000	100,000
<b>At 31 January 2023</b>	<b>100,000</b>	<b>100,000</b>
<b>Net book value</b>		
<b>At 31 January 2023</b>	<b>-</b>	<b>-</b>
At 31 January 2022	-	-



ALEC'S 3PIECE SUITES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023

**5. Tangible assets**

	Vehicles	Office equipment	Total
	£	£	£
<b>Cost</b>			
At 01 February 2022	14,200	24,480	38,680
Additions	22,000	-	22,000
<b>At 31 January 2023</b>	<b>36,200</b>	<b>24,480</b>	<b>60,680</b>
<b>Accumulated depreciation</b>			
At 01 February 2022	10,829	24,011	34,840
Charge for the financial year	843	117	960
<b>At 31 January 2023</b>	<b>11,672</b>	<b>24,128</b>	<b>35,800</b>
<b>Net book value</b>			
<b>At 31 January 2023</b>	<b>24,528</b>	<b>352</b>	<b>24,880</b>
At 31 January 2022	3,371	469	3,840

**6. Debtors**

	2023	2022
	£	£
Trade debtors	8,730	14,035
Other debtors	33,382	6,072
	<b>42,112</b>	<b>20,107</b>

**7. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	96,447	108,726
Taxation and social security	37,916	68,831
Obligations under finance leases and hire purchase contracts	7,333	-
Other creditors	5,439	3,268
	<b>147,135</b>	<b>180,825</b>

**ALEC'S 3PIECE SUITES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2023**

---

**8. Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	<u>14,667</u>	<u>-</u>

There are no amounts included above in respect of which any security has been given by the small entity.