

Registration number 04318340

56 Queens Gate Limited

Directors' report and unaudited financial statements

for the year ended 30 November 2012

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56 Queens Gate Limited

Company information

Directors	Thierry Boue Dominique Lancksweert
Secretary	ACM Resources Limited
Company number	04318340
Registered office	28 Watford Road Northwood Middlesex HA6 3NT
Accountants	Adrian C Mansbridge & Co Chartered Accountants Half Oak House 28 Watford Road Northwood Middlesex HA6 3NT
Business address	56 Queens Gate London SW7 5JW

56 Queens Gate Limited

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56 Queens Gate Limited

**Directors' report
for the year ended 30 November 2012**

The directors present their report and the financial statements for the year ended 30 November 2012

Principal activity

The principal activity of the company is to oversee the maintenance and management of the property at 56 Queens Gate, London SW7. The company is a mutual organisation seeking to balance income and expenditure and is not trading with a view to making a profit. It collects management charges from shareholder residents to cover the cost of maintaining and overseeing the building in which they live.

Directors


The directors who served during the year are as stated below

Thierry Boue
Dominique Lanckswert

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 7 August 2013 and signed on its behalf by

Thierry Boue
Director


DOMINIQUE LANCKSWERT
DIRECTOR

56 Queens Gate Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of 56 Queens Gate Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Adrian C Mansbridge & Co
Chartered Accountants**

**Half Oak House
28 Watford Road
Northwood
Middlesex
HA6 3NT**



56 Queens Gate Limited

**Profit and loss account
for the year ended 30 November 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>21,450</u>	<u>21,450</u>
Administrative expenses		<u>(19,301)</u>	<u>(29,328)</u>
Profit/(loss) on ordinary activities before taxation		2,149	(7,878)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	6	<u>2,149</u>	<u>(7,878)</u>
Retained profit brought forward		8,293	16,171
Retained profit carried forward		<u>10,442</u>	<u>8,293</u>

The notes on pages 6 to 7 form an integral part of these financial statements.



56 Queens Gate Limited

**Balance sheet
as at 30 November 2012**

		2012		2011	
	Notes	£	£	£	£
Current assets					
Debtors	3	3,575		7,150	
Cash at bank and in hand		19,717		6,585	
		<u>23,292</u>		<u>13,735</u>	
Creditors: amounts falling due within one year	4	<u>(12,847)</u>		<u>(5,439)</u>	
Net current assets			<u>10,445</u>		<u>8,296</u>
Total assets less current liabilities			<u>10,445</u>		<u>8,296</u>
Net assets			<u>10,445</u>		<u>8,296</u>
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account	6		10,442		8,293
Shareholders' funds			<u>10,445</u>		<u>8,296</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.



56 Queens Gate Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 7 August 2013 and signed on its behalf by



Dominique Lancksweert
Director

Registration number 04318340

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Queens Gate Limited

Notes to the financial statements for the year ended 30 November 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions. Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors

	£	£
Trade debtors	3,575	7,150

56 Queens Gate Limited

Notes to the financial statements for the year ended 30 November 2012

continued

4	Creditors: amounts falling due within one year	2012	2011
		£	£
	Trade creditors	10,527	313
	Accruals and deferred income	2,320	5,126
		<u>12,847</u>	<u>5,439</u>
5.	Share capital	2012	2011
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	3 Ordinary shares of £1 each	3	3
	Equity Shares		
	3 Ordinary shares of £1 each	3	3
6.	Reserves	Profit and loss account	Total
		£	£
	At 1 December 2011	8,293	8,293
	Profit for the year	2,149	2,149
	At 30 November 2012	<u>10,442</u>	<u>10,442</u>