

Registration number 04318340

56 Queens Gate Limited

Directors' report and unaudited financial statements

for the year ended 30 November 2011

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56 Queens Gate Limited

Company information

Directors	Dominique Lancksweert Thierry Boue
Secretary	ACM Resources Limited
Company number	04318340
Registered office	28 Watford Road Northwood Middlesex HA6 3NT
Accountants	Adrian C Mansbridge & Co Chartered Accountants Half Oak House 28 Watford Road Northwood Middlesex HA6 3NT
Business address	56 Queens Gate London SW7 5JW

56 Queens Gate Limited

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56 Queens Gate Limited

**Directors' report
for the year ended 30 November 2011**

The directors present their report and the financial statements for the year ended 30 November 2011

Principal activity

The principal activity of the company is to oversee the maintenance and management of the property at 56 Queens Gate, London SW7. The company is a mutual organisation seeking to balance income and expenditure and is not trading with a view to making a profit. It collects management charges from shareholder residents to cover the cost of maintaining and overseeing the building in which they live.

Directors

The directors who served during the year are as stated below


Theirry Boue
Dominique Lancksweert

The directors are aware of their responsibilities under the Insolvency Act 1986

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 15 August 2012 and signed on its behalf by

Theirry Boue
Director


DOMINIQUE LANCKSWERT
DIRECTOR

56 Queens Gate Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of 56 Queens Gate Limited
for the year ended 30 November 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 56 Queens Gate Limited for the year ended 30 November 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of 56 Queens Gate Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 56 Queens Gate Limited. You consider that 56 Queens Gate Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Adrian C Mansbridge & Co
Chartered Accountants
Half Oak House
28 Watford Road
Northwood
Middlesex
HA6 3NT

20 August 2012

56 Queens Gate Limited

**Profit and loss account
for the year ended 30 November 2011**

		2011	2010
	Notes	£	£
Turnover	2	<u>21,450</u>	<u>21,450</u>
Administrative expenses		<u>(29,328)</u>	<u>(19,988)</u>
(Loss)/profit on ordinary activities before taxation		(7,878)	1,462
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	6	<u>(7,878)</u>	<u>1,462</u>
Retained profit brought forward		16,171	14,709
Retained profit carried forward		<u>8,293</u>	<u>16,171</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Queens Gate Limited

**Balance sheet
as at 30 November 2011**

		2011		2010	
	Notes	£	£	£	£
Current assets					
Debtors	3	7,150		7,150	
Cash at bank and in hand		6,585		17,453	
		<u>13,735</u>		<u>24,603</u>	
Creditors: amounts falling due within one year	4	<u>(5,439)</u>		<u>(8,429)</u>	
Net current assets			<u>8,296</u>		<u>16,174</u>
Total assets less current liabilities			<u>8,296</u>		<u>16,174</u>
Net assets			<u>8,296</u>		<u>16,174</u>
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account	6		8,293		16,171
Shareholders' funds			<u>8,296</u>		<u>16,174</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Queens Gate Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2011**


In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 15 August 2012 and signed on its behalf by

Theirry Boue
Director


Dominique Lancksweert
Director

Registration number 04318340

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Queens Gate Limited

Notes to the financial statements for the year ended 30 November 2011

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions. Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors

	2011 £	2010 £
Trade debtors	7,150	7,150

56 Queens Gate Limited

**Notes to the financial statements
for the year ended 30 November 2011**

continued

4. Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	313	839
Accruals and deferred income	5,126	7,590
	<u>5,439</u>	<u>8,429</u>
5. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
	<u> </u>	<u> </u>
Equity Shares		
3 Ordinary shares of £1 each	3	3
	<u> </u>	<u> </u>
6. Reserves	Profit and loss account £	Total £
At 1 December 2010	16,171	16,171
Loss for the year	(7,878)	(7,878)
	<u>8,293</u>	<u>8,293</u>
At 30 November 2011		