Abbreviated Accounts for the Year Ended 31 December 2003

for

Sweeting of Leeds LTD

A12 COMPANIES HOUSE

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# Company Information for the Year Ended 31 December 2003

DIRECTORS:

P Sweeting

R Sweeting

**SECRETARY:** 

P Sweeting

**REGISTERED OFFICE:** 

Estoro Farm Thorpe Lane Tingley Wakefield WF3 1RH

**REGISTERED NUMBER:** 

4317684 (England and Wales)

**ACCOUNTANTS:** 

Cromack & Co Accountants

29 High Street

Morley Leeds LS27 9AL

## Abbreviated Balance Sheet 31 December 2003

	Notes	31.12.0	03	31.12.0	02
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		168,841		98,643
CURRENT ASSETS:					
Debtors		59,133		10,879	
Cash at bank and in hand		47,562		74,640	
		106,695		85,519	
CREDITORS: Amounts falling					
due within one year		121,148		121,575	
NET CURRENT LIABILITIES:			(14,453)		(36,056)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			154,388		62,587
CREDITORS: Amounts falling					
due after more than one year			11,666		4,166
			£142,722		£58,421
			====		======
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			142,721		58,420
SHAREHOLDERS' FUNDS:			£142,722		£58,421

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE DOARD:

- Director

Approved by the Board on 22 ou ou

The notes form part of these abbreviated accounts

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor wagons

- 25% on reducing balance

Office Equipment

- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Total

#### 2. TANGIBLE FIXED ASSETS

	£
COST:	
At 1 January 2003	131,524
Additions	113,580
Disposals	(17,388)
At 31 December 2003	227,716
DEPRECIATION:	
At 1 January 2003	32,881
Charge for year	30,342
Eliminated on disposals	(4,348)
At 31 December 2003	58,875
NET BOOK VALUE:	
At 31 December 2003	168,841
At 31 December 2002	98,643

#### 3. CALLED UP SHARE CAPITAL

Authorised: Number: 1,000	Class: ordinary	Nominal value: £1	31.12.03 £ 1,000	31.12.02 £ 1,000
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	31.12.03	31.12.02
	1.	value:	£	£
1	ordinary	£1	1 ===	1 ==