

The Companies Act 1985

Private Company Limited by Shares

ORDINARY RESOLUTION

of

THE FOLGATE PARTNERSHIP LIMITED

(Registered in England & Wales under number 4317421)

Pursuant to section 3778 of the Companies Act 1985 (as amended)

Passed the 27 day of December 2003

At an extraordinary general meeting of the above named Company, duly convened and held at 26-28 Pembroke Road, Sevenoaks, Kent on 27 day of December 2003 the resolution set out below was passed as an ordinary resolution of the Company:-

ORDINARY RESOLUTION

That in accordance with section 320(1) of the Companies Act 1985 the sale by a person connected with Mr Peter Cullum, a director of the Company, of the freehold property situated at La Manga, Spain to Folgate Insurance Company Limited (a subsidiary of the Company) be approved.

.....
Chairman

