

K&S CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
28 FEBRUARY 2009

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K&S CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2007 TO 28 FEBRUARY 2009

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K&S CONSTRUCTION LIMITED**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2009**

	Note	28 Feb 09 £	£	30 Nov 07 £
FIXED ASSETS	2			
Tangible assets			-	5,844
CURRENT ASSETS				
Debtors		11,644		16,345
Cash at bank and in hand		16		29,115
		<u>11,660</u>		<u>45,460</u>
CREDITORS: Amounts falling due within one year	3	<u>22,809</u>		<u>29,841</u>
NET CURRENT (LIABILITIES)/ASSETS			(11,149)	15,619
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,149)	21,463
CREDITORS: Amounts falling due after more than one year	4		-	1,640
			<u>(11,149)</u>	<u>19,823</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

K&S CONSTRUCTION LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***28 FEBRUARY 2009**

	Note	28 Feb 09 £	30 Nov 07 £
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		(11,249)	19,723
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(11,149)</u>	<u>19,823</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 17/8/09, and are signed on their behalf by:



MRS S MORGAN
Director

K&S CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 DECEMBER 2007 TO 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Straight Line
Equipment	- 33% Straight Line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

K&S CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 DECEMBER 2007 TO 28 FEBRUARY 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2007	13,598
Additions	4,940
Disposals	(18,538)
At 28 February 2009	<u>—</u>
DEPRECIATION	
At 1 December 2007	7,754
Charge for period	6,874
On disposals	(14,628)
At 28 February 2009	<u>—</u>
NET BOOK VALUE	
At 28 February 2009	<u>—</u>
At 30 November 2007	<u>5,844</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	28 Feb 09 £	30 Nov 07 £
Bank loans and overdrafts	1,111	—
Hire purchase agreements	—	1,849
	<u>1,111</u>	<u>1,849</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	28 Feb 09 £	30 Nov 07 £
Hire purchase agreements	—	1,640
	<u>—</u>	<u>1,640</u>

5. TRANSACTIONS WITH THE DIRECTORS

Control:-

The company was under the control of Mrs S Morgan, a director and members of her close family throughout the period. Mrs Morgan is personally interested in 15% of the company's share capital.

In addition, her spouse controls a further 40% of the company's issued share capital.

K&S CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
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6. SHARE CAPITAL**Authorised share capital:**

	28 Feb 09	30 Nov 07
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	28 Feb 09		30 Nov 07	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100