

**Fuelling Services Limited**

**Financial Statements**

**For the year ended 31<sup>st</sup> March 2010**

**Company number: 04316957**

**TUESDAY**



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**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Company Information**

Company Number	04316957
Directors	Mr Peter George Frederick Bridgland Mrs Tracey Jane Lloyd
Secretary	Mrs Tracey Jane Lloyd
Registered Office	18 Lombard Street Stourport Worcestershire DY13 8DT
Auditors	Jones & Co Chartered Certified Accountants & Registered Auditors 11b Newton Court Pendeford Business Park Wolverhampton West Midlands WV9 5HB

**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Directors Report**

The Directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31<sup>st</sup> March 2010

**Principal Activities**

The company's principal activities during the year were those of provision of fuelling services

**Directors**

The Directors of the company who served during the year are listed on the Company Information page

So far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Statement of Directors Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to -

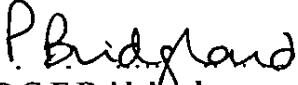
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Report of the Directors continued**

**Statement of Directors Responsibilities continued**

The directors are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and for the maintenance and integrity of the corporate and financial information included on the company's website.

This report is prepared in accordance with special provisions of the Companies Act 2006 relating to small companies and was approved by the Board on 4<sup>th</sup> August 2010 and signed on its behalf by

  
**P G F Bridgland**  
**Director**

**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Independent Auditors' Report to the Shareholders of Fuelling Services Limited**

We have audited the financial statements of Fuelling Services Limited for the year ended 31<sup>st</sup> March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 495 and Section 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Independent Auditors' Report to the Shareholders of Fuelling Services Limited continued**

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors remuneration specified by law are not made or,
- we have not received all the information and explanations we require for our audit



**William John Ronald Jones**  
**Senior Statutory Auditor**

**For and on behalf of**  
**Jones & Co – Statutory Auditors**  
**Chartered Certified Accountants and Registered Auditors**  
**11b Newton Court**  
**Pendeford Business Park**  
**Wolverhampton**  
**WV9 5HB**  
**4<sup>th</sup> August 2010**

**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Profit and Loss Account**

	Notes	2010 £	2009 £
<b>Turnover</b>	1	9,396,684	9,171,133
Cost of Sales		(9,094,235)	(8,879,712)
<b>Gross Profit</b>		302,449	291,421
Distribution Costs and Administrative Expenses		(231,970)	(190,642)
<b>Operating Profit on Ordinary Activities before Interest and Taxation</b>	2	70,479	100,779
Interest Receivable		1,697	13,521
<b>Profit on Ordinary Activities Before Taxation</b>		72,176	114,300
Taxation	3	(15,206)	(24,065)
<b>Profit on Ordinary Activities after Taxation</b>		56,970	90,235
<b>Retained Profit brought forward</b>		72,794	32,559
		129,764	122,794
<b>Dividends</b>		(60,000)	(50,000)
<b>Retained Profit carried forward</b>		69,764	72,794

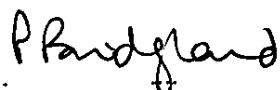
The company has no recognised gains or losses other than those shown above and therefore no separate Statement of Total Recognised Gains and Losses has been prepared

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above and its historical cost equivalent. All the activities of the company are classed as continuing.

**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Balance Sheet**

	Notes	£	2010 £	£	2009 £
<b>Fixed Assets</b>					
Tangible Assets	4			1,151	1,369
					<hr/>
<b>Current Assets</b>					
Debtors and Prepayments	5	596,534			502,409
Cash at Bank and in Hand		<u>469,859</u>			<u>347,260</u>
			1,066,393		849,669
<b>Creditors: Amounts falling due within one year</b>	6		<u>(977,539)</u>		<u>(758,142)</u>
<b>Net Current Assets</b>				88,854	91,527
<b>Provisions for Liabilities and Charges</b>					
Deferred Taxation				(241)	(102)
				<hr/>	<hr/>
<b>Net Assets</b>				89,764	92,794
				<hr/>	<hr/>
<b>Capital and reserves</b>					
Called up Share Capital	7			20,000	20,000
Profit and Loss Account				<u>69,764</u>	<u>72,794</u>
	8			89,764	92,794
				<hr/>	<hr/>

The financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies, were approved by the Board on 4<sup>th</sup> August 2010 and signed on its behalf



**P G F Bridgland - Director**  
**Fuelling Services Limited**  
**Company No. 04316957**



**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Notes to the Financial Statements**

**1 Accounting policies**

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows -

Fixtures and Fittings	25% per annum straight line
Office Equipment	33 1/3% per annum straight line
Computer Equipment	25% per annum straight line
Computer Software	33 1/3% per annum straight line

(c) Turnover

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied by the company

**2 Operating Profit**

<b>2010</b>	<b>2009</b>
<b>£</b>	<b>£</b>

Operating Profit is stated after charging -

Depreciation of tangible fixed assets owned by the company	883	815
Remuneration of directors	54,787	54,120
Bad Debts	8,368	1,937
Remuneration of Auditors	2,840	2,760
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**3 Taxation**

<b>2010</b>	<b>2009</b>
<b>£</b>	<b>£</b>

Corporation charge for the year @ 21%	15,067	24,047
Adjustment in respect of previous year	-	11
Increase in Deferred tax provision	139	7
	<hr/>	<hr/>
	15,206	24,065
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**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Notes to the Financial Statements continued**

<b>4 Tangible Fixed Assets</b>	<b>Computer Software £</b>	<b>Computer Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b><u>Cost</u></b>					
As at 31 <sup>st</sup> March 2009	539	3,660	979	300	5,478
Additions during the year	300	365	-	-	665
As at 31 <sup>st</sup> March 2010	839	4,025	979	300	6,143
<b><u>Depreciation</u></b>					
As at 31 <sup>st</sup> March 2009	539	2,659	611	300	4,109
Charge for the year	100	538	245	-	883
As at 31 <sup>st</sup> March 2010	639	3,197	856	300	4,992
<b><u>Net Book Value</u></b>					
As at 31 <sup>st</sup> March 2010	200	828	123	-	1,151
As at 31 <sup>st</sup> March 2009	-	1,001	368	-	1,369
<b>5 Debtors</b>				<b>2010 £</b>	<b>2009 £</b>
Trade Debtors				488,897	445,244
Prepayments and Other Debtors				107,637	57,165
				596,534	502,409

**Fuelling Services Limited**  
**Financial Statements for the year ended 31<sup>st</sup> March 2010**  
**Notes to the Financial Statements continued**

<b>6 Creditors: Amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
Trade creditors	914,879	692,284
Preferential creditors	15,067	27,237
Sundry Accruals	47,593	38,621
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	977,539	758,142
	<hr/>	<hr/>

<b>7 Share Capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
Ordinary Shares of £1 each	20,000	20,000
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<b>8 Reconciliation of Movement in Shareholders Funds</b>	<b>2010 £</b>	<b>2009 £</b>
Profit for the year	56,970	90,235
Dividends paid	(60,000)	(50,000)
	<hr/>	<hr/>
	(3,030)	40,235
Opening Shareholders Funds	92,794	52,559
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Closing Shareholders Funds	89,764	92,794
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**9 Employee Information**

The average number of persons (including Directors) employed by the company during the year was 5