

Fuelling Services Limited

Financial Statements

For the year ended 31st March 2005



Company number 04316957

Fuelling Services Limited
Financial Statements for the year ended 31st March 2005
Company Information

Company Number 04316957

Directors Mr Peter George Frederick Bridgland
Mrs Tracey Jane Lloyd

Secretary Mrs Tracey Jane Lloyd

Registered Office 18 Lombard Street
Stourport
Worcestershire
DY13 8DT

Accountants Jones & Co
Chartered Certified Accountants & Registered Auditors
11b Newton Court
Pendeford Business Park
Wolverhampton
West Midlands
WV9 5HB

Fuelling Services Limited
Financial Statements for the year ended 31st March 2005
Directors Report

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2005.

Principal Activities

The company's principal activities during the year were those of provision of fuelling services.

Directors and their interests

The directors of the company who served during the period are shown on the Company Information page. Their beneficial interests in the issued share capital of the company are :-

	<u>Ordinary Shares of £1 each</u>	
	<u>31 March 2005</u>	<u>31 March 2004</u>
Mr Peter George Frederick Bridgland	8,000	8,000
Mrs Tracey Jane Lloyd	5,000	5,000
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Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice, when determining how amounts are presented within the Profit and Loss Account and Balance Sheet.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enables them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the Board on 24th June 2005 and signed on its behalf by:-



P G F Bridgland Director

Fuelling Services Limited
Financial Statements for the year ended 31st March 2005
Accountants Report

You are responsible for the preparation of the financial statements of the company for the year ended 31st March 2005, and you consider that the company is exempt from audit under the provisions of section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements from your accounting records, information and explanations supplied by you, in order to fulfil your statutory responsibilities. We report that such financial statements are in accordance with those records, information and explanations.

Jones & Co

Jones & Co
Chartered Certified Accountants and Registered Auditors
11b Newton Court
Pendeford Business Park
Wolverhampton
WV9 5HB
24th June 2005

Fuelling Services Limited
Financial Statements for the year ended 31st March 2005
Profit and Loss Account

	Notes	2005 £	2004 £
Turnover	1	4,108,324	2,432,347
Cost of Sales		(3,974,765)	(2,343,903)
Gross Profit		133,559	88,444
Distribution Costs and Administrative Expenses		(78,903)	(83,268)
Operating Profit on Ordinary Activities before Interest and Taxation	2	54,656	5,176
Interest Receivable		4,838	1,536
Profit on Ordinary Activities before Taxation		59,494	6,712
Taxation		(744)	-
Profit on Ordinary Activities after Taxation		58,750	6,712
Dividends		-	-
Retained Profit for the year		58,750	6,712
Retained Profit brought forward		(47,342)	(54,054)
Retained Profit / (Loss) Loss carried forward		11,408	(47,342)

The company has no recognised gains or losses other than those shown above and therefore no separate Statement of Total Recognised Gains and Losses has been prepared.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above and its historical cost equivalent.

Fuelling Services Limited
Financial Statements for the year ended 31st March 2005
Balance Sheet

	Notes	£	2005 £	£	2004 £
Fixed Assets					
Tangible Assets	3			377	956
Current Assets					
Debtors and Prepayments	4	241,995			222,610
Cash at Bank and in Hand		<u>223,525</u>			<u>96,581</u>
			465,520		319,191
Creditors: Amounts falling due within one year	5		<u>(434,489)</u>		<u>(327,489)</u>
Net Current Assets / (Liabilities)				31,031	(8,298)
Creditors: Amounts falling due after more than one year				-	(20,000)
Net Assets / (Liabilities)				<u>31,408</u>	<u>(27,342)</u>
Capital and reserves					
Called up Share Capital	6			20,000	20,000
Profit and Loss Account				<u>11,408</u>	<u>(47,342)</u>
				<u>31,408</u>	<u>(27,342)</u>

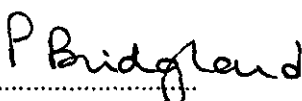
* For the year ended 31st March 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

* No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

* The directors acknowledge their responsibility for :-

- Ensuring that the company keeps accounting records which comply with section 221 and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

* The accounts are prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the Board on 24th June 2005 and signed on its behalf.


P G F Bridgland
Director

Fuelling Services Limited
Financial Statements for the year ended 31st March 2005
Notes to the Financial Statements

1 Accounting policies

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows :-

Office Equipment	33 1/3% per annum straight line
Computer Equipment	25% per annum straight line
Computer Software	33 1/3% per annum straight line

(c) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

(d) Turnover

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied by the company.

2 Operating Profit

2005	2004
£	£

Operating Profit is stated after charging :-

Depreciation of tangible fixed assets owned by the company	579	611
Remuneration of directors	31,368	32,464
Bad Debts	3,000	4,430
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Fuelling Services Limited
Financial Statements for the year ended 31st March 2005
Notes to the Financial Statements continued

3 Tangible Fixed Assets	Computer Equipment £	Office Equipment £	Total £
<u>Cost</u>			
As at 31 st March 2004 and 31 st March 2005	2,015	300	2,315
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
As at 31 st March 2004	1,134	225	1,359
Charge for the period	504	75	579
	<hr/>	<hr/>	<hr/>
As at 31 st March 2005	1,638	300	1,938
	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>			
As at 31 st March 2005	377	-	377
	<hr/>	<hr/>	<hr/>
As at 31 st March 2004	881	75	956
	<hr/>	<hr/>	<hr/>

4 Debtors	2005 £	2004 £
Trade Debtors	208,398	192,546
Prepayments and other Debtors	33,597	30,064
	<hr/>	<hr/>
	241,995	222,610
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Fuelling Services Limited
Financial Statements for the year ended 31st March 2005
Notes to the Financial Statements continued

5 Creditors: Amounts falling due within one year	2005 £	2004 £
Trade creditors	429,200	325,929
Preferential creditors	3,775	222
Sundry Accruals	1,514	1,338
	<hr/>	<hr/>
	434,489	327,489
	<hr/>	<hr/>
 6 Share Capital	 2005 £	 2004 £
 Authorised		
Ordinary Shares of £1 each	40,000	40,000
	<hr/>	<hr/>
 Allotted, called up and fully paid		
Ordinary Shares of £1 each	20,000	20,000
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