

Company Registration No. 4316360 (England and Wales)

HARDWICK PROPERTIES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

28507-A-2006

Registered Office
6th Floor, 94 Wigmore Street
London

WEDNESDAY



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COMPANIES HOUSE

HARDWICK PROPERTIES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The director presents his report and financial statements for the year ended 31 December 2006

Principal activity

The principal activity of the company is the provision of nominee services

Review of the business and future developments

The director considers that the results of the company are satisfactory and that the company is expected to continue at its present levels in the future

Results and dividends

The results for the year are set out on page 3

No dividends have been paid during this or the comparative period

Director

The following director has held office since 1 January 2006

Bluewall Limited

The director has no interest in the issued share capital of the company

Statement of Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board



Bluewall Limited (Director)

Date **30 4 07**


**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
ACCOUNTS OF HARDWICK PROPERTIES LIMITED**

We report on the accounts for the year ended 31 December 2006

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2006, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Our procedures consisted of comparing the accounts with the accounting records kept by the company and making such enquiries of the officers and other officials of the company as we considered necessary for the purposes of this report.

In our opinion the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.

 30.4.07
Fortis Intertrust (IOM) Limited

Fortis Intertrust (IOM) Limited

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Fortis Intertrust (IOM) Limited registered in the Isle of Man, Company Registration No. 28731

Licensed by the Isle of Man Financial Supervision Commission as a Corporate and Trust Service Provider

Directors: M W Denton, M J Derbyshire, P N Eckersley, S E McGowan, O Peck, J Scott, S J Turner

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HARDWICK PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	2006 £	2005 £
Turnover	2	3,150	3,150
Administrative expenses		(2,318)	(2,655)
Operating profit	3	832	495
Interest payable and similar charges	4	-	(109)
Profit on ordinary activities before taxation		832	386
Tax on profit on ordinary activities	5	(134)	(116)
Profit for the year	9	698	270

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

HARDWICK PROPERTIES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Debtors	6	6,300		3,150	
Cash at bank and in hand		807		807	
		<u>7,107</u>		<u>3,957</u>	
Creditors amounts falling due within one year	7	<u>(6,020)</u>		<u>(3,568)</u>	
Total assets less current liabilities			<u>1,087</u>		<u>389</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		1,086		388
Shareholders' funds	10		<u>1,087</u>		<u>389</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on

30 4 07


 Bluewall Limited
 Director

HARDWICK PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.3 Foreign currency translation

The company's accounting records are maintained in Pounds Sterling

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

2 Turnover

Turnover represents income derived from the company's principal activity

3 Operating profit	2006	2005
	£	£
Operating profit is stated after charging Accountancy	630	630
	<u> </u>	<u> </u>

4 Interest payable and similar charges	2006	2005
	£	£
Loss on foreign exchange	-	109
	<u> </u>	<u> </u>
	-	109
	<u> </u>	<u> </u>

HARDWICK PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2006**

5	Taxation	2006 £	2005 £
	Domestic current year tax		
	Corporation tax at 30.00% (2005 - 30.00%)	250	116
	Adjustment for prior years	(116)	-
	Current tax charge	134	116
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	832	386
	Profit on ordinary activities before taxation multiplied by the standard rate of corporation tax of 30.00% (2005 - 30.00%)	250	116
	Effects of Adjustments to previous periods	(116)	-
	Current tax charge	134	116
6	Debtors	2006 £	2005 £
	Trade debtors	6,300	3,150
7	Creditors - amounts falling due within one year	2006 £	2005 £
	Corporation tax	250	116
	Other creditors	979	979
	Accruals and deferred income	4,791	2,473
		6,020	3,568

HARDWICK PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

8	Share capital	2006 No.	2005 No.
	Authorised		
	10,000 ordinary £1 shares	10,000	10,000
		2006 £	2005 £
	Allotted, called up and fully paid		
	1 ordinary £1 shares	1	1

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2006	388
Profit for the year	698
Balance at 31 December 2006	1,086

10	Reconciliation of movements in shareholders' funds	2006 £	2005 £
	Profit for the financial year	698	270
	Opening shareholders' funds	389	119
	Closing shareholders' funds	1,087	389

11 Contingent liabilities

There were no known contingent liabilities as at the balance sheet date

12 Capital commitments

There were no major capital commitments as at the balance sheet date

13 Employees

Number of employees

There were no employees during the year apart from the director, who received no remuneration

HARDWICK PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2006**

14 Ultimate controlling party and related party transactions

The director is aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Standard in respect of confidentiality.