

**INDEPENDENT STREET ARTS NETWORK
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

INDEPENDENT STREET ARTS NETWORK
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**INDEPENDENT STREET ARTS NETWORK
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Directors

A Chhabra
J S Elliman
D S Mullins
A D Richardson
L Lomas-Goldney
C R Ben Soussan
G N Callister
S Bird
A Dent
P Hargreaves
L Rees
A Stratford

Company Number

04316026 (England and Wales)

Registered Office

54 CHALTON STREET
LONDON
NW1 1HS

Accountants

Additude Ltd
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

INDEPENDENT STREET ARTS NETWORK
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	5,000	-
Current assets			
Debtors	6	5,160	1,954
Cash at bank and in hand		45,440	63,777
		<u>50,600</u>	<u>65,731</u>
Creditors: amounts falling due within one year	<u>7</u>	(3,858)	(8,005)
Net current assets		<u>46,742</u>	<u>57,726</u>
Net assets		<u>51,742</u>	<u>57,726</u>
Capital and reserves			
Profit and loss account		<u>51,742</u>	<u>57,726</u>
Shareholders' funds		<u>51,742</u>	<u>57,726</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 July 2020 and were signed on its behalf by

D S Mullins
Director

Company Registration No. 04316026

INDEPENDENT STREET ARTS NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

INDEPENDENT STREET ARTS NETWORK is a private company, limited by shares, registered in England and Wales, registration number 04316026. The registered office is 54 CHALTON STREET, LONDON, NW1 1HS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2019	-
Additions	9,000
At 31 March 2020	9,000
Amortisation	
At 1 April 2019	-
Charge for the year	4,000
At 31 March 2020	4,000
Net book value	
At 31 March 2020	5,000

INDEPENDENT STREET ARTS NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2019	7,513	1,047	8,560
At 31 March 2020	7,513	1,047	8,560
Depreciation			
At 1 April 2019	7,513	1,047	8,560
At 31 March 2020	7,513	1,047	8,560
Net book value			
At 31 March 2020	-	-	-

6 Debtors

	2020 £	2019 £
Trade debtors	160	934
Accrued income and prepayments	-	920
Other debtors	5,000	100
	5,160	1,954

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	350
Taxes and social security	2,244	2,260
Other creditors	414	331
Accruals	1,200	5,064
	3,858	8,005

8 Average number of employees

During the year the average number of employees was 3 (2019: 3).

