REGISTERED NUMBER: 04315819 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

B W Refrigeration & Air Conditioning
Limited

B W Refrigeration & Air Conditioning Limited (Registered number: 04315819)

Contents of the Financial Statements for the Year Ended 31 December 2020

B W Refrigeration & Air Conditioning Limited

Company Information for the Year Ended 31 December 2020

DIRECTOR:	Mr M S Webster
SECRETARY:	Mrs J Webster
REGISTERED OFFICE:	Number Sixty One Alexandra Road Lowestoft Suffolk NR32 1PL
REGISTERED NUMBER:	04315819 (England and Wales)
ACCOUNTANTS:	CUNNINGHAMS Number Sixty One Alexandra Road Lowestoft Suffolk NR32 1PL

B W Refrigeration & Air Conditioning Limited (Registered number: 04315819)

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		70,811		98,083
CURRENT ASSETS					
Stocks		19,500		19,500	
Debtors	5	107,998		61,637	
Cash at bank and in hand		380,506		427,502	
		508,004		508,639	
CREDITORS					
Amounts falling due within one year	6	81,413		76,627	
NET CURRENT ASSETS			426,591		432,012
TOTAL ASSETS LESS CURRENT LIABILITIES			497,402		530,095
PROVISIONS FOR LIABILITIES			13,453		18,635
NET ASSETS			483,949		511,460
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			483,947		511,458
SHAREHOLDERS' FUNDS			483,949		511,460

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2021 and were signed by:

Mr M S Webster - Director

1. STATUTORY INFORMATION

B W Refrigeration & Air Conditioning Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost
Office equipment	- 25% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2019 - 13) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Office equipment	Totals
	£	£	£	£
COST				
At 1 January 2020	46,928	210,628	30,007	287,563
Additions	1,270	-	5,232	6,502
Disposals	-	(25,796)	-	(25,796)
At 31 December 2020	48,198	184,832	35,239	268,269
DEPRECIATION				
At 1 January 2020	33,749	130,828	24,903	189,480
Charge for year	2,532	29,155	2,088	33,775
Eliminated on disposal	-	(25,797)	-	(25,797)
At 31 December 2020	36,281	134,186	26,991	197,458
NET BOOK VALUE				
At 31 December 2020	11,917	50,646	8,248	70,811
At 31 December 2019	13,179	79,800	5,104	98,083

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	99,927	55,510
Prepayments	8,071	6,127
	107,998	61,637

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	41,827	35,837
Taxation	13,305	6,922
Social security and other taxes	21,052	19,293
Other creditors	441	-
Directors' current accounts	373	10,141
Accrued expenses	4,415	4,434
	81,413	76,627

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.