

NEWHEY GARAGE LIMITED
ABBREVIATED BALANCE SHEET
As at 30 November 2003
Registered in England - No. 04315715

	Note	<u>2002</u> £	<u>2002</u> £
FIXED ASSETS			
Plant & Equipment	1	<u>2,057</u>	<u>2,420</u>
CURRENT ASSETS			
Stock		1,175	1,175
Debtors		104	0
Cash at bank and in hand		<u>5,784</u>	<u>1,074</u>
		7,063	2,249
CREDITORS: amounts falling due within one year			
		18,147	18,661
NET CURRENT ASSETS / (LIABILITIES)		<u>(9,027)</u>	<u>(13,992)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		(9,127)	(14,092)
		<u>(9,027)</u>	<u>(13,992)</u>

The directors are of the opinion that the company, for the year ended 30 November 2003 was entitled to exemption under Section 249A(1) of the Companies Act 1985.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company at 30 November 2003 and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as is applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the board of directors

Director


 Mr S Brierley

Approved by the board: 8 January 2004

The notes form part of these accounts



NEWHEY GARAGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historic cost convention.

Deferred Taxation

No provision for deferred taxation is made in these accounts.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Depreciation of tangible fixed assets

The cost or valuation of tangible fixed assets is written off by annual instalments over their anticipated useful lives as follows:

Plant & Equipment	-	15% reducing balance
-------------------	---	----------------------

2 SHARE CAPITAL

Authorised: 1,000 ordinary shares of £1 each	<u>1,000</u>
--	--------------

Allotted, issued and fully paid:	
100 ordinary shares of £1 each	<u>100</u>