

Registered Number 04315715

NEWHEY GARAGE LIMITED

Abbreviated Accounts

30 November 2008

NEWHEY GARAGE LIMITED

Registered Number 04315715

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>7,829</u>		<u>10,580</u>
Total fixed assets			<u>7,829</u>		<u>10,580</u>
Current assets					
Stocks		700		750	
Debtors		5,776		754	
Cash at bank and in hand		3,624		2,725	
Total current assets		<u>10,100</u>		<u>4,229</u>	
Creditors: amounts falling due within one year		(25,787)		(24,768)	
Net current assets			(15,687)		(20,539)
Total assets less current liabilities			<u>(7,858)</u>		<u>(9,959)</u>
Total net Assets (liabilities)			(7,858)		(9,959)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(7,958)</u>		<u>(10,059)</u>
Shareholders funds			<u>(7,858)</u>		<u>(9,959)</u>

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 September 2009

And signed on their behalf by:
GRAHAM TONGE, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total services rendered during the year excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
plant and machinery	15.00% Straight Line
Plant and machinery	50.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2007	18,496
additions	
disposals	
revaluations	
transfers	
At 30 November 2008	<u>18,496</u>
Depreciation	
At 30 November 2007	7,916
Charge for year	2,751
on disposals	
At 30 November 2008	<u>10,667</u>
Net Book Value	
At 30 November 2007	10,580
At 30 November 2008	<u>7,829</u>

2 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

3 Deferred tax

The company provides for deferred taxation in respect of all unreserved timing differences arising between accounting and taxable profits. No provision is made for taxation on permanent differences or on revaluation of fixed assets, except where there is a binding contract of sale at the year end and the asset has been revalued to selling price