

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Thornbury Magazine Ltd

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for the Year Ended 31 October 2021

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DIRECTORS:

Mrs P D Montgomery
R S Rodliffe
Mrs M Wright

SECRETARY:

Mrs J D Jackson

REGISTERED OFFICE:

2 Walnut Close
Thornbury
Bristol
BS35 2LS

REGISTERED NUMBER:

04315400 (England and Wales)

ACCOUNTANTS:

Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 October 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	2,424	-
Cash at bank and in hand		<u>32,124</u>	<u>36,199</u>
		34,548	36,199
CREDITORS			
Amounts falling due within one year	5	<u>12,080</u>	<u>11,763</u>
NET CURRENT ASSETS		<u>22,468</u>	<u>24,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,468</u>	<u>24,436</u>
RESERVES			
Other reserves		14,535	14,535
Income and expenditure account		<u>7,933</u>	<u>9,901</u>
		<u>22,468</u>	<u>24,436</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 April 2022 and were signed on its behalf by:

Mrs P D Montgomery - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. **STATUTORY INFORMATION**

Thornbury Magazine Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	<u>2,424</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	471	533
Other creditors	<u>11,609</u>	<u>11,230</u>
	<u>12,080</u>	<u>11,763</u>

6. **LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.