

Registration number: 04315400

Thornbury Magazine Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Dolmans
Unit 5 Beaufort Mews
7 Horse Street
Chipping Sodbury
South Glos
BS37 6DA

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COMPANIES HOUSE

Thornbury Magazine Limited
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Thornbury Magazine Limited
(Registration number: 04315400)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		883	1,177
Current assets			
Debtors		23	-
Cash at bank and in hand		33,883	30,657
		33,906	30,657
Creditors: Amounts falling due within one year		(13,332)	(12,790)
Net current assets		20,574	17,867
Net assets		21,457	19,044
Capital and reserves			
Other reserves		14,535	14,535
Profit and loss account		6,922	4,509
Shareholders' funds		21,457	19,044

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2017 and signed on its behalf by:

P. D. Montgomery
Mrs P D Montgomery
Director

Thornbury Magazine Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents net invoice sales of services, excluding value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% Reducing Balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	4,476	4,476
At 31 October 2016	4,476	4,476
Depreciation		
At 1 November 2015	3,299	3,299
Charge for the year	294	294
At 31 October 2016	3,593	3,593
Net book value		
At 31 October 2016	883	883
At 31 October 2015	1,177	1,177

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.