

**REGISTERED NUMBER: 04314827 (England and Wales)**

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**FUNERAL PLANNING AUTHORITY LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

Gibbons Mannington & Phipps LLP  
Statutory Auditor  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

WEDNESDAY



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COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Report of the Independent Auditors</b>	3 to 4
<b>Income Statement</b>	5
<b>Balance Sheet</b>	6
<b>Statement of Changes in Equity</b>	7
<b>Notes to the Financial Statements</b>	8 to 9

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**FUNERAL PLANNING AUTHORITY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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<b>DIRECTORS:</b>	G S McAusland S W H Winfield
<b>SECRETARY:</b>	G S McAusland
<b>REGISTERED OFFICE:</b>	50 Broadway Westminster London SW1H 0BL
<b>BUSINESS ADDRESS:</b>	Barham Court Teston Maidstone Kent ME18 5BZ
<b>REGISTERED NUMBER:</b>	04314827 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Neil Cunliffe BSc FCA
<b>AUDITORS:</b>	Gibbons Mannington & Phipps LLP Statutory Auditor Landgate Chambers 24 Landgate Rye East Sussex TN31 7LJ
<b>BANKERS:</b>	Bank of Scotland Professionals' Accounts Office 3rd Floor 39 Threadneedle Street LONDON EC2R 8AU

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2017**

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The directors present their report with the financial statements of the company for the year ended 31 March 2017.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

G S McAusland  
S W H Winfield

Other changes in directors holding office are as follows:

M K McCollum , R A Wayte , B W Floyd and Mrs A J Close ceased to be directors after 31 March 2017 but prior to the date of this report.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
G S McAusland - Director

Date: 30/10/17

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FUNERAL PLANNING AUTHORITY LIMITED**

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We have audited the financial statements of Funeral Planning Authority Limited for the year ended 31 March 2017 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
FUNERAL PLANNING AUTHORITY LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

*Gibbons Mannington & Phipps.*

Neil Cunliffe BSc FCA (Senior Statutory Auditor)  
for and on behalf of Gibbons Mannington & Phipps LLP  
Statutory Auditor  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

Date: *8<sup>th</sup> November 2017.*

**FUNERAL PLANNING AUTHORITY LIMITED (REGISTERED NUMBER: 04314827)**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		<b>200,030</b>	168,989
Administrative expenses		<u>178,861</u>	<u>147,448</u>
<b>OPERATING SURPLUS</b>		<b>21,169</b>	21,541
Interest receivable and similar income		<u>869</u>	<u>788</u>
<b>SURPLUS BEFORE TAXATION</b>		<b>22,038</b>	22,329
Tax on surplus		<u>4,408</u>	<u>2,266</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><b>17,630</b></u>	<u>20,063</u>

The notes form part of these financial statements

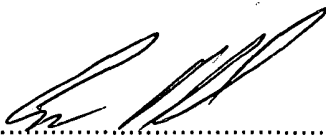
**FUNERAL PLANNING AUTHORITY LIMITED (REGISTERED NUMBER: 04314827)**

**BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	5	2,711	3,388
Cash at bank		179,226	137,932
		<b>181,937</b>	<b>141,320</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	39,026	16,039
<b>NET CURRENT ASSETS</b>		<b>142,911</b>	<b>125,281</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>142,911</b>	<b>125,281</b>
<b>RESERVES</b>			
Income and expenditure account		142,911	125,281
		<b>142,911</b>	<b>125,281</b>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/10/17 and were signed on its behalf by:

  
.....  
G S McAusland - Director

The notes form part of these financial statements



**FUNERAL PLANNING AUTHORITY LIMITED (REGISTERED NUMBER: 04314827)**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2017**

	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1 April 2015</b>	105,218	105,218
<b>Changes in equity</b>		
Total comprehensive income	20,063	20,063
<b>Balance at 31 March 2016</b>	125,281	125,281
<b>Changes in equity</b>		
Total comprehensive income	17,630	17,630
<b>Balance at 31 March 2017</b>	142,911	142,911

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Funeral Planning Authority Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year of accounts prepared under FRS 102 Section 1A. There are no changes to the accounting policies as a result of the change in accounting standards and therefore there are no transitional adjustments.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 100% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Financial instruments**

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors and finance leases are measured at the present value of the obligation.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 7).

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<b>2,380</b>
<b>DEPRECIATION</b>	
At 1 April 2016 and 31 March 2017	<b>2,380</b>
<b>NET BOOK VALUE</b>	
At 31 March 2017	-
At 31 March 2016	-

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>1,440</b>	<b>2,100</b>
Other debtors	<b>1,271</b>	<b>1,288</b>
	<b><u>2,711</u></b>	<b><u>3,388</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,078</b>	<b>517</b>
Taxation and social security	<b>16,092</b>	<b>10,182</b>
Other creditors	<b>21,856</b>	<b>5,340</b>
	<b><u>39,026</u></b>	<b><u>16,039</u></b>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Within one year	<b><u>1,500</u></b>	<b><u>1,500</u></b>

**8. RELATED PARTY DISCLOSURES**

**Directors**

Some of the directors of the company are also directors of the companies that are Registered Providers of the funeral plan products from which the company derives its income. All transactions are carried out at arms length and at normal commercial rates.

**9. POST BALANCE SHEET EVENTS**

The company changed to a Community Interest Company with effect from 2 May 2017.

As part of this change the directors who are connected to the industry namely Mrs Close and Messrs Floyd, McCollum and Wayte resigned on 9 May 2017. Two new independent directors, Mrs A. Beeston and Mrs S. Atley-Stone were appointed to the Board on 22 June 2017. The overall aim of the changes was to make the Funeral Planning Authority independent from the sector it regulates and to position it to increase its regulatory activities in the future. The Community Interest Company structure reflects the Funeral Planning Authority's role in assisting customers in this market through regulation of providers, the provision of information and assistance with issues they face.

**10. COMPANY LIMITED BY GUARANTEE**

The company is limited by Guarantee and is governed by its Memorandum and Articles of Association.