

FUNERAL PLANNING AUTHORITY LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

Gibbons Mannington & Phipps LLP
Statutory Auditor
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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FOR THE YEAR ENDED 31ST MARCH 2016**

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FUNERAL PLANNING AUTHORITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016**

DIRECTORS:	M K McCollum R A Wayte Mrs A J Close G S McAusland B W Floyd S W H Winfield
SECRETARY:	G S McAusland
REGISTERED OFFICE:	50 Broadway Westminster London SW1H 0BL
REGISTERED NUMBER:	04314827 (England and Wales)
SENIOR STATUTORY AUDITOR:	Neil Cunliffe BSc FCA
AUDITORS:	Gibbons Mannington & Phipps LLP Statutory Auditor Landgate Chambers 24 Landgate Rye East Sussex TN31 7LJ
BANKERS:	Bank of Scotland Professionals' Accounts Office 3rd Floor 39 Threadneedle Street LONDON EC2R 8AU

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2016**

The directors present their report with the financial statements of the company for the year ended 31st March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2015 to the date of this report.

M K McCollum
R A Wayte
Mrs A J Close
G S McAusland
B W Floyd

Other changes in directors holding office are as follows:

A S MacDonald - resigned 4th January 2016
S W H Winfield - appointed 4th January 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

On 1 April 2015, Gibbons Mannington & Phipps transferred their business to Gibbons Mannington & Phipps LLP, a limited liability partnership incorporated under the Limited Liability Partnership Act 2000. The Board of Directors consented to treating the appointment of Gibbons Mannington & Phipps as extending to Gibbons Mannington & Phipps LLP.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2016**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G S McAusland - Director

19th September 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FUNERAL PLANNING AUTHORITY LIMITED

We have audited the financial statements of Funeral Planning Authority Limited for the year ended 31st March 2016 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2016 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FUNERAL PLANNING AUTHORITY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Neil Cunliffe BSc FCA (Senior Statutory Auditor)
for and on behalf of Gibbons Mannington & Phipps LLP
Statutory Auditor
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

21st September 2016

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016**

	Notes	2016 £	2015 £
TURNOVER		168,989	<i>108,221</i>
Administrative expenses		147,448	<i>126,673</i>
OPERATING SURPLUS/(DEFICIT)	2	21,541	<i>(18,452)</i>
Interest receivable and similar income		788	<i>1,122</i>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		22,329	<i>(17,330)</i>
Tax on surplus/(deficit) on ordinary activities	3	2,266	<i>(1,066)</i>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		20,063	<i>(16,264)</i>

The notes form part of these financial statements

FUNERAL PLANNING AUTHORITY LIMITED (REGISTERED NUMBER: 04314827)**BALANCE SHEET
31ST MARCH 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	5	3,388	4,647
Cash at bank		<u>137,932</u>	<u>108,014</u>
		141,320	112,661
CREDITORS			
Amounts falling due within one year	6	<u>16,039</u>	<u>7,443</u>
NET CURRENT ASSETS		<u>125,281</u>	<u>105,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,281</u>	<u>105,218</u>
RESERVES			
Income and expenditure account	8	<u>125,281</u>	<u>105,218</u>
		<u>125,281</u>	<u>105,218</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 19th September 2016 and were signed on its behalf by:

G S McAusland - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 100% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors and finance leases are measured at the present value of the obligation.

2. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2015 - operating deficit) is stated after charging:

	2016	<i>2015</i>
	£	<i>£</i>
Depreciation - owned assets	-	1,365
Auditors' remuneration	<u>4,380</u>	<u><i>2,560</i></u>
Directors' remuneration and other benefits etc	<u>56,598</u>	<u><i>57,397</i></u>

3. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the surplus on ordinary activities for the year was as follows:

	2016	<i>2015</i>
	£	<i>£</i>
Current tax:		
UK corporation tax	<u>2,266</u>	<u><i>(1,066)</i></u>
Tax on surplus/(deficit) on ordinary activities	<u>2,266</u>	<u><i>(1,066)</i></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2015 and 31st March 2016	<u>2,380</u>
DEPRECIATION	
At 1st April 2015 and 31st March 2016	<u>2,380</u>
NET BOOK VALUE	
At 31st March 2016	<u>-</u>
At 31st March 2015	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	2,100	1,987
Other debtors	<u>1,288</u>	<u>2,660</u>
	<u>3,388</u>	<u>4,647</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	517	409
Taxation and social security	10,182	4,087
Other creditors	<u>5,340</u>	<u>2,947</u>
	<u>16,039</u>	<u>7,443</u>

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2016 £	2015 £
Expiring: Within one year	<u>1,500</u>	<u>1,500</u>

8. RESERVES

	Income and expenditure account £
At 1st April 2015	105,218
Surplus for the year	<u>20,063</u>
At 31st March 2016	<u>125,281</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

9. RELATED PARTY DISCLOSURES

Directors

Some of the directors of the company are also directors of the companies that are Registered Providers of the funeral plan products from which the company derives its income. All transactions are carried out at arms length and at normal commercial rates.

10. COMPANY LIMITED BY GUARANTEE

The company is limited by Guarantee and is governed by its Memorandum and Articles of Association.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.