

REGISTERED NUMBER: 4314261 (England and Wales)

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 October 2006
for
M & M Supermarket Ltd**

FRIDAY



LV7L6V3C

LD7

30/11/2007

232

COMPANIES HOUSE

**Contents of the Financial Statements
for the Year Ended 31 October 2006**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

M & M Supermarket Ltd

**Company Information
for the Year Ended 31 October 2006**

DIRECTOR: Mr M A Ansari

SECRETARIES: Mr M E Abdul Gaffar
Mr D M Clitheroe

REGISTERED OFFICE: 170 Church Road
Mitcham
Surrey
CR4 3BW

BUSINESS ADDRESS: 282 Borough High Street
London
SE1 1JJ

REGISTERED NUMBER: 4314261 (England and Wales)

ACCOUNTANTS: Danmirr Consultants
170 Church Road
Mitcham
Surrey
CR4 3BW

M & M Supermarket Ltd

**Report of the Director
for the Year Ended 31 October 2006**

The director presents his report with the financial statements of the company for the year ended 31 October 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of grocers & off license and providing shops on management to individual managers who are responsible for running the outlets

DIRECTOR

Mr M A Ansari held office during the whole of the period from 1 November 2005 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mr M E Abdul Gaffar - Secretary

Date 28/11/07

M & M Supermarket Ltd**Profit and Loss Account
for the Year Ended 31 October 2006**

	Notes	2006 £	2005 £
TURNOVER		93,764	574,728
Cost of sales		<u>63,857</u>	<u>449,816</u>
GROSS PROFIT		29,907	124,912
Administrative expenses		<u>55,546</u>	<u>132,248</u>
		(25,639)	(7,336)
Other operating income		<u>10,524</u>	<u>16,330</u>
OPERATING (LOSS)/PROFIT	2	(15,115)	8,994
Interest payable and similar charges		<u>12,377</u>	<u>13,613</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(27,492)	(4,619)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(27,492)</u>	<u>(4,619)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year

The notes form part of these financial statements

M & M Supermarket Ltd

Balance Sheet
31 October 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	4	277,295	284,025
CURRENT ASSETS			
Stocks		-	9,200
Debtors	5	55,508	55,508
Cash at bank and in hand		2,221	559
		<u>57,729</u>	<u>65,267</u>
CREDITORS			
Amounts falling due within one year	6	233,842	212,320
NET CURRENT LIABILITIES		<u>(176,113)</u>	<u>(147,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		101,182	136,972
CREDITORS			
Amounts falling due after more than one year	7	128,637	136,935
NET (LIABILITIES)/ASSETS		<u><u>(27,455)</u></u>	<u><u>37</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account	10	<u>(27,456)</u>	<u>36</u>
SHAREHOLDERS' FUNDS	11	<u><u>(27,455)</u></u>	<u><u>37</u></u>

The notes form part of these financial statements

M & M Supermarket Ltd

Balance Sheet - continued
31 October 2006

The company is entitled to exemption from audit under Section 248A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on
signed by

28/11/07

and were


Mr M A Ansari - Director

The notes form part of these financial statements

M & M Supermarket Ltd

Notes to the Financial Statements for the Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING (LOSS)/PROFIT

The operating loss (2005 - operating profit) is stated after charging

	2006 £	2005 £
Depreciation - owned assets	<u>6,730</u>	<u>7,515</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2006 nor for the year ended 31 October 2005

M & M Supermarket Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2006**

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2005 and 31 October 2006	217,740	101,200	318,940
DEPRECIATION			
At 1 November 2005	-	34,915	34,915
Charge for year	-	6,730	6,730
At 31 October 2006	-	41,645	41,645
NET BOOK VALUE			
At 31 October 2006	217,740	59,555	277,295
At 31 October 2005	217,740	66,285	284,025

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	55,508	55,508

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Bank loans and overdrafts (see note 8)	54,978	53,184
Trade creditors	-	25,829
Taxation and social security	11,765	10,660
Other creditors	167,099	122,647
	233,842	212,320

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006 £	2005 £
Other creditors	128,637	136,935

M & M Supermarket Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2006**

8 LOANS

An analysis of the maturity of loans is given below

	2006 £	2005 £
Amounts falling due within one year or on demand		
Bank overdrafts	28,858	27,064
Bank loans < 1 year	26,120	26,120
	<u>54,978</u>	<u>53,184</u>

Amounts falling due in more than five years

Repayable by instalments		
Natwest Loan account	117,641	125,939
Costcutter loan	10,996	10,996
	<u>128,637</u>	<u>136,935</u>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid				
Number	Class	Nominal value	2006 £	2005 £
1	Ordinary	1	<u>1</u>	<u>1</u>

10 RESERVES

	Profit and loss account £
At 1 November 2005	36
Deficit for the year	<u>(27,492)</u>
At 31 October 2006	<u>(27,456)</u>

M & M Supermarket Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2006**

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2006 £	2005 £
Loss for the financial year	(27,492)	(4,619)
Net reduction of shareholders' funds	(27,492)	(4,619)
Opening shareholders' funds	37	4,656
Closing shareholders' funds	(27,455)	37
Equity interests	(27,455)	37